



# DAILY CURRENT AFFAIRS



**November - 03**



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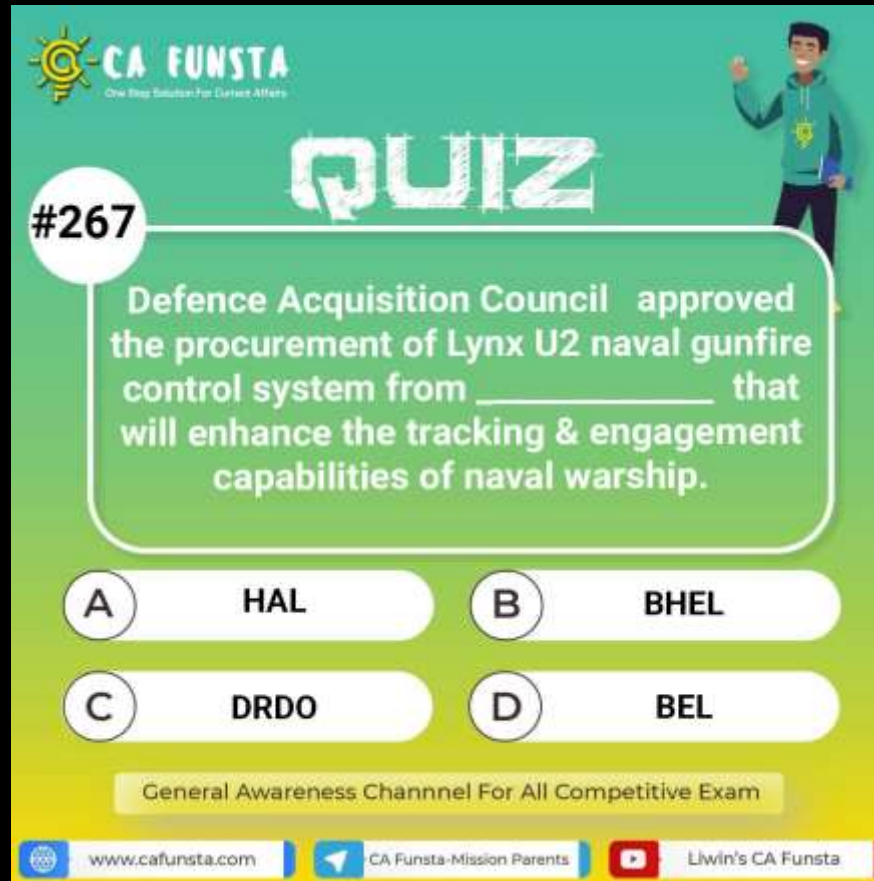
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# QUIZ



**#267**

Defence Acquisition Council approved the procurement of Lynx U2 naval gunfire control system from \_\_\_\_\_ that will enhance the tracking & engagement capabilities of naval warship.

**A** HAL      **B** BHEL

**C** DRDO      **D** BEL

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**D) BEL**



# QUIZ



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- Lynx U2 naval gunfire control system from BEL Ltd
- DAC, the ministry's highest decision-making body on the matter.





## BANKING

*Stressed Punjab & Maharashtra Co-Operative bank customers not to get Rs 5 lakh deposit cover in first lot*

**#Funstatitbits**

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01

Customers of stressed **Punjab & Maharashtra Co-Operative Bank** will not get up to **Rs 5 lakh** insurance cover in the **first lot** as the multi-state co-operative bank is under the resolution process.

02

Deposit Insurance and Credit Guarantee Corporation (DICGC) in the first lot will pay customers of 20 stressed banks except **PMC Bank**.

03

For the first lot, the mandatory **90 days** period concludes on November 30.

04

RBI had in **June** given in-principle approval to a consortium of **Centrum Financial Services** and fintech startup **BharatPe** to acquire the stressed PMC Bank

05

As per the **Section 18 A (7) (a)** of the **Deposit Insurance and Credit Guarantee Corporation (Amendment) Act, 2021**, if a stressed bank is under the resolution process, the period for disbursement of **Rs 5 lakh** can be further extended by **90 days**.

06

In **September 2019**, the RBI had superseded the board of **PMC Bank** and placed it under various regulatory restrictions after detection of certain financial irregularities, hiding and misreporting of loans given to real estate developer **HDIL**.



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CA FUNSTA

Major Dhyani Chand  
Khel Ratna  
Award 2021

#Funstatitbits

CA FUNSTA Major Dhyani Chand Khel Ratna Award 2021

NEERAJ CHOPRA Athletics	RAVI KUMAR Wrestling	LOVLINA BORGOHAIN Boxing
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CA FUNSTA Major Dhyani Chand Khel Ratna Award 2021

SREEJESH P.R. Hockey	AVANI LEKHARA Para Shooting	SUMIT ANTIL Para Athletics
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PRAMOD BHAGAT Para Badminton	KRISHNA NAGAR Para Badminton	MANISH NARWAL Para Shooting
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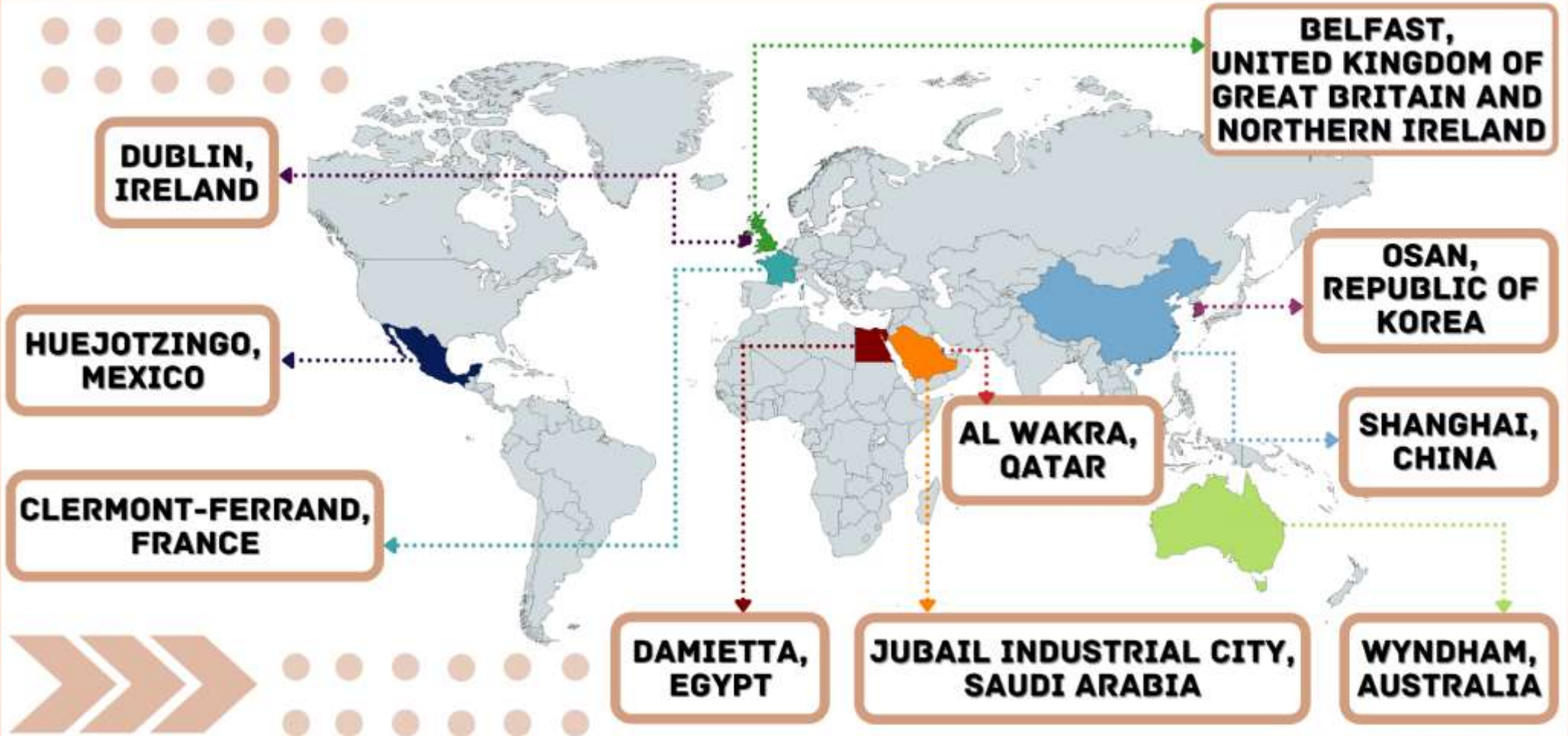
CA FUNSTA Major Dhyani Chand Khel Ratna Award 2021

MITHALI RAJ Cricket	SUNIL CHHETRI Football	MANPREET SINGH Hockey
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# WINNER OF CITIES IN UNESCO LEARNING CITIES AWARD 2021





➤ **Which IIT has topped in the top 50 of the Quacquarelli Symonds (QS) Asia University Rankings 2022?**

- A) Indian Institute of Technology-Hyderabad
- B) Indian Institute of Technology-Madras
- C) Indian Institute of Technology-Bombay
- D) Indian Institute of Technology-Mumbai
- E) Indian Institute of Technology-Visakhapatnam



**Answer**

**C) Indian Institute of Technology - Bombay**



# RANKING



## Quacquarelli Symonds (QS) Asia University Rankings 2022

Rank	University	Country
1	National University of Singapore	Singapore
2	Peking University	Beijing, China
3	Nanyang Technological University	Singapore
42	Indian Institute of Technology Bombay (IITB)	India
45	Indian Institute of Technology Delhi (IITD)	
54	Indian Institute of Technology Madras (IITM)	
56	Indian Institute of Science	
60	Indian Institute of Technology Kharagpur (IIT-KGP)	
64	Indian Institute of Technology Kanpur (IITK)	
77	University of Delhi	



➤ **Which payments bank partners with Darjeeling Himalayan Railway to launch mobile ticket booking for toy trains?**



- A) Fino Payments Bank
- B) NSDL Payments Bank
- C) India Post Payments Bank
- D) Paytm Payments Bank
- E) Airtel Payments Bank

**Answer**

**D) Paytm Payments Bank**



## Explanation

- Paytm announced the launch of QR-code based ticketing system in a strategic partnership with **Darjeeling Himalayan Railway (DHR)**.
- This new service would give commuters the option to avoid long queues to buy tickets for toy trains operated by the DHR.
- They can now simply purchase digital tickets on their Paytm app, and proceed for the journey.
- With this, **Darjeeling Himalayan Railway has become one of the first operators of toy trains in India to enable digital ticketing systems.**



➤ **Which organization spells out rules for a bank to exit prompt corrective action framework?**

- A) ICCI
- B) IRDAI
- C) SIDBI
- D) SEBI
- E) RBI

**Answer**

**E) RBI**



## Explanation

- The Reserve Bank of India has modified the prompt corrective action plans for weaker banks with it laying down criteria for a bank to exit the framework **once its financial metrics improve.**
- It has also removed the **profitability parameter for invoking the regulatory action.**
- The revised framework will be effective from January next year.
- Under the existing rules, **as many as 12 banks were placed under restrictions after they crossed the tolerance threshold.**



## Explanation

- Barring one, all banks have exited the framework over the last two years but no uniform policy was applied for their exit.
- For example, RBI removed PCA from Bank of India and Bank of Maharashtra in January 2019 after their net non-performing assets ratio fell below the risk threshold of 6%.
- But they were not profitable when the restrictions were lifted.
- In contrast, the erstwhile Oriental Bank of Commerce was profitable but its NPA was higher than 6% at the time PCA was removed from it.



➤ **Which company sets up subsidiary in India?**



- A) SpaceX
- B) CII
- C) NTPC
- D) NHAI
- E) Renew Power

**Answer**

**A) SpaceX**





## Explanation

- World's richest person Elon Musk-owned SpaceX incorporated its wholly-owned subsidiary in India to start local broadband operations, a top official of the company said.
- SpaceX's satellite broadband arm **Starlink aims to start broadband services in India from December 2022, with 2 lakh active terminals subject to permission from the government.**



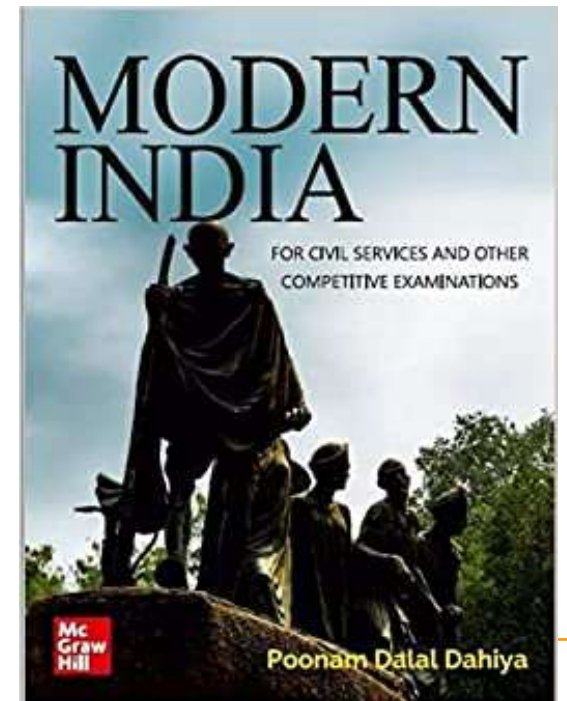
# BOOKS AND AUTHORS



➤ **Modern India is authored by whom?**

- 1) Shivam Shankar Singh
  - 2) Selva Kumar
  - 3) Poonam Dalal Dahiya
- A) Only 2 & 3  
B) Only 1 & 3  
C) Only 3  
D) Only 2  
E) Only 1

**Answer**  
**C) Only 3**



# APPOINTMENTS



➤ Arun Chawla has been appointed as its new director-general of \_\_\_?



- A) NITI Aayog
- B) FICCI
- C) NHAI
- D) CCI
- E) CII

**Answer**

**B) FICCI**



# APPOINTMENTS



## **Titbits**

FICCI

Abbreviation: The Federation of Indian Chambers of  
Commerce & Industry

Director-General: Arun Chawla

Headquarters: New Delhi

Founded: 1927



# AWARDS



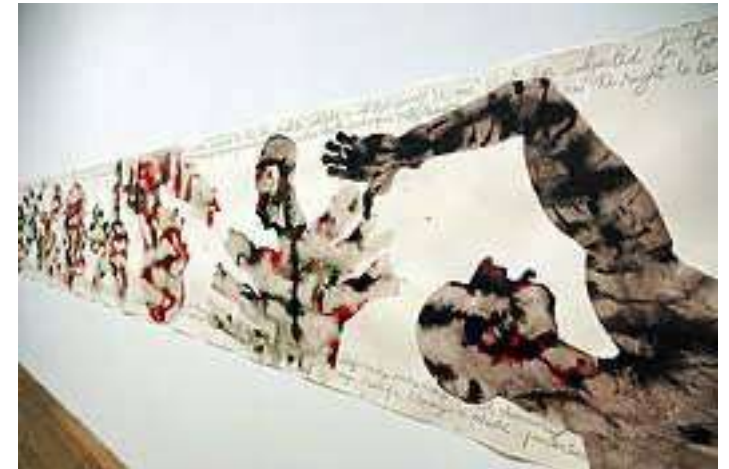
➤ **Barthélémy Togu** won **UNESCO Artist for Peace**.  
He was related to which country?



- A) Iceland
- B) China
- C) Afghanistan
- D) Cameroon
- E) Gambia

**Answer**

**D) Cameroon**



# AWARDS



➤ How many persons won Major Dhyan Chand Khel Ratna Award 2021?



- A) 15
- B) 14
- C) 12
- D) 11
- E) 10



**Answer**

**C) 12**



## Explanation

- Ministry of Youth Affairs & Sports announced the National Sports Awards 2021.
- The awardees will receive their awards from the President of India at a specially organized function at the Darbar Hall of Rashtrapati Bhavan on 13th November, 2021 (Saturday) at 1630 hrs.
- National Sports Awards are given every year to recognize and reward excellence in sports.
- 'Major Dhyan Chand Khel Ratna Award' is given for the spectacular and most outstanding performance in the field of sports by a sportsperson over a period of previous four years.



# AWARDS



## Explanation

- 'Arjuna Award for outstanding performance in Sports and Games' is given for good performance over a period of previous four years and showing qualities of leadership, sportsmanship and a sense of discipline.
- 'Dronacharya Award for outstanding coaches in Sports and Games' is given to coaches for doing outstanding and meritorious work on a consistent basis and enabling sportspersons to excel in International events.
- 'Dhyan Chand Award for Lifetime achievement in Sports and Games' is given to honour sportspersons who have contributed to sports by their performance and continue to contribute to promotion of sports event after their retirement.





# AWARDS



## Major Dhyan Chand Khel Ratna Award 2021

S. No.	Name of the Sportsperson	Discipline
1.	Neeraj Chopra	Athletics
2.	Ravi Kumar	Wrestling
3.	Lovlina Borgohain	Boxing
4.	Sreejesh P. R	Hockey
5.	Avani Lekhara	Para Shooting
6.	Sumit Antil	Para Athletics
7.	Pramod Bhagat	Para Badminton
8.	Krishna Nagar	Para Badminton
9.	Manish Narwal	Para Shooting
10.	Mithali Raj	Cricket
11.	Sunil Chhetri	Football
12.	Manpreet Singh	Hockey



➤ Which country has ratified the **Regional Comprehensive Economic Partnership (RCEP)** trade deal?

- A) Iceland
- B) China
- C) Afghanistan
- D) New Zealand
- E) Gambia

**Answer**

**D) New Zealand**



## Explanation

- New Zealand has ratified the Regional Comprehensive Economic Partnership (RCEP) trade deal, its minister of state for trade and export growth said.
- RCEP is a trade agreement between 15 economies including China, Japan, South Korea, Australia, and the 10 members of the Association of Southeast Asian Nations (ASEAN).



# INTERNATIONAL AFFAIRS



## Titbits

New Zealand

Capital: Wellington

Currency: New Zealand Dollar



➤ Which country launches 'One Sun, One World, One Grid' project at global climate conference?



- A) India
- B) China
- C) Afghanistan
- D) New Zealand
- E) Gambia

**Answer**

**A) India**



➤ **India and which country held their second Space Dialogue in virtual mode on November 2?**



- A) India
- B) Japan
- C) Afghanistan
- D) New Zealand
- E) Gambia

**Answer**

**B) Japan**



## Explanation

- India and Japan held their second Space Dialogue in virtual mode on November 2 and exchanged information on their respective space policies and priorities, the Ministry of External Affairs (MEA) informed.
- An MEA statement said that the two sides discussed bilateral cooperation between the Indian Space Research Organisation (ISRO) and Japan Aerospace Exploration Agency (JAXA).



# INTERNATIONAL AFFAIRS



## Titbits

Japan

Capital: Tokyo

Currency: Japanese Yen

Prime Minister: Fumio Kishida





➤ Who rolls out pan-India 'Ayushman Bharat' scheme for all Central Armed Police Forces personnel?



- A) Dr Harsh Vardhan
- B) Amit Shah
- C) Shri Prahlad Singh Patel
- D) Kiren Rijiju
- E) Manoj Sinha



**Answer**

**B) Amit Shah**



## Explanation

- He handed over the 'Ayushman card' to a jawan of CAPF and also handed over 'Ayushman CAPF' Scheme health cards to the Director-General, NSG for distribution to NSG personnel on the occasion of 'Dhanvantri Pooja', which is celebrated in the honour of 'The God of Medicine.'



## Titbits

Home Affairs and Cooperation  
Minister: Amit Shah  
Constituency: Gandhinagar, Gujarat



➤ Who participated in the Build Back Better for the World (B3W), a side event at the COP26 initiated by US President Joe Biden, in Glasgow?



- A) Dr Harsh Vardhan
- B) Narendra Modi
- C) Shri Prahlad Singh Patel
- D) Kiren Rijiju
- E) Manoj Sinha

**Answer**

**B) Narendra Modi**



## Explanation

- Prime Minister Narendra Modi participated in the Build Back Better for the World (B3W), a side event at the COP26 initiated by US President Joe Biden, in Glasgow.
- Ministry of External Affairs spokesperson Arindam Bagchi, in a tweet said that the PM also outlined four important aspects in infrastructure creation
- PM underlined the need to ensure 4 aspects in infrastructure creation:
  - ✓ Climate resilience
  - ✓ Incorporating traditional knowledge
  - ✓ Prioritising poor & vulnerable
  - ✓ Sustainable & transparent finance that respects the sovereignty & territorial integrity of all countries



➤ Which state launching the Go to Village 2.0 at Moijing Public Playground, Thoubal District?



- A) Mizoram
- B) Assam
- C) Chhattisgarh
- D) Manipur
- E) Tamil Nadu

**Answer**

**D) Manipur**



## Explanation

- Mr Biren distributed assistance under various schemes including smartphones under CM e-Support Scheme, textbooks, uniforms, sports equipments under Education Department, Manipur Start Up Scheme, Cards under Pradhan Mantri Jan Arogya Yojana (PMJAY) and Chief Minister-gi Hakshelgi Tengbang (CMHT), Widows' Pension Scheme, Pension, aid and appliances for physically challenged, Prime Minister Garib Kalyan Anna Yojana (PMGKAY) and Pradhan Mantri Ujjwala Yojana (PMUY) among others.



# NATIONAL AFFAIRS



## Titbits

Manipur

Capital: Imphal

CM: N. Biren Singh

Governor: La Ganesan





➤ Which organisation launches 'whistle blower' portal to check fraud, abuse of power?

- A) IREDA
- B) CBSE
- C) NHAI
- D) CCI
- E) CII

**Answer**

**A) IREDA**



## Explanation

- The portal was launched by Pradip Kumar Das, Chairman & Managing Director (CMD), IREDA and Praveen Kumari Singh, Additional Secretary, Central Vigilance Commission (CVC).
- Through this portal, IREDA employees can raise concerns related to fraud, corruption, abuse of power etc.
- The portal has been developed by IT Team of the company.



## Titbits

Indian Renewable Energy Development Agency Limited (IREDA)

Headquarters location: New Delhi

Founded: 11 March 1987

Chairman and Managing Director: Shri Pradip Kumar Das



➤ Which organisation & Indian Air Force carry out successful flight tests of indigenously-developed smart anti-airfield weapon?



- A) CII
- B) CCI
- C) IRDAI
- D) CSIR
- E) DRDO

**Answer**  
**E) DRDO**



## Explanation

- Electro optical configuration of the system is equipped with Imaging Infra-Red (IIR) Seeker technology enhancing the precision strike capability of the weapon.
- In both the tests, the intended target was hit with high accuracy.
- The system is designed for a maximum range 100 kilometres.
- The newly adapted launcher ensured smooth release and ejection of the weapon.



## **Titbits**

DRDO

Abbreviation: Defence Research and Development Organisation

Founded: 1958

Headquarters: New Delhi, Delhi

Chairman: G. Satheesh Reddy





# November 03 Overall Review



# Ranking

## The Indian Institute of Technology-Bombay (IIT-B)

The top 50 of the Quacquarelli  
Symonds (QS) Asia University  
Rankings 2022





# BANKING AND FINANCE

Rules for a bank to exit  
prompt corrective action framework

**RBI**



Launch mobile ticket booking  
for toy trains

**Paytm +  
Darjeeling Himalayan Railway**



# BUSINESS AND ECONOMY

Set up subsidiary in India

**SpaceX**



# BOOKS AND AUTHORS

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## 'Modern India'

Authored by Poonam Dalal Dahiya  
Released Shri M L Khattar



# APPOINTMENTS

**Arun Chawla**

New director-general of FICCI



# AWARDS

Cameroon's Barthélémy Togo

UNESCO Artist for Peace



12 Persons

Major Dhyan Chand Khel Ratna  
Award 2021



# INTERNATIONAL AFFAIRS

'One Sun, One World, One Grid'  
project at global climate conference

**India**



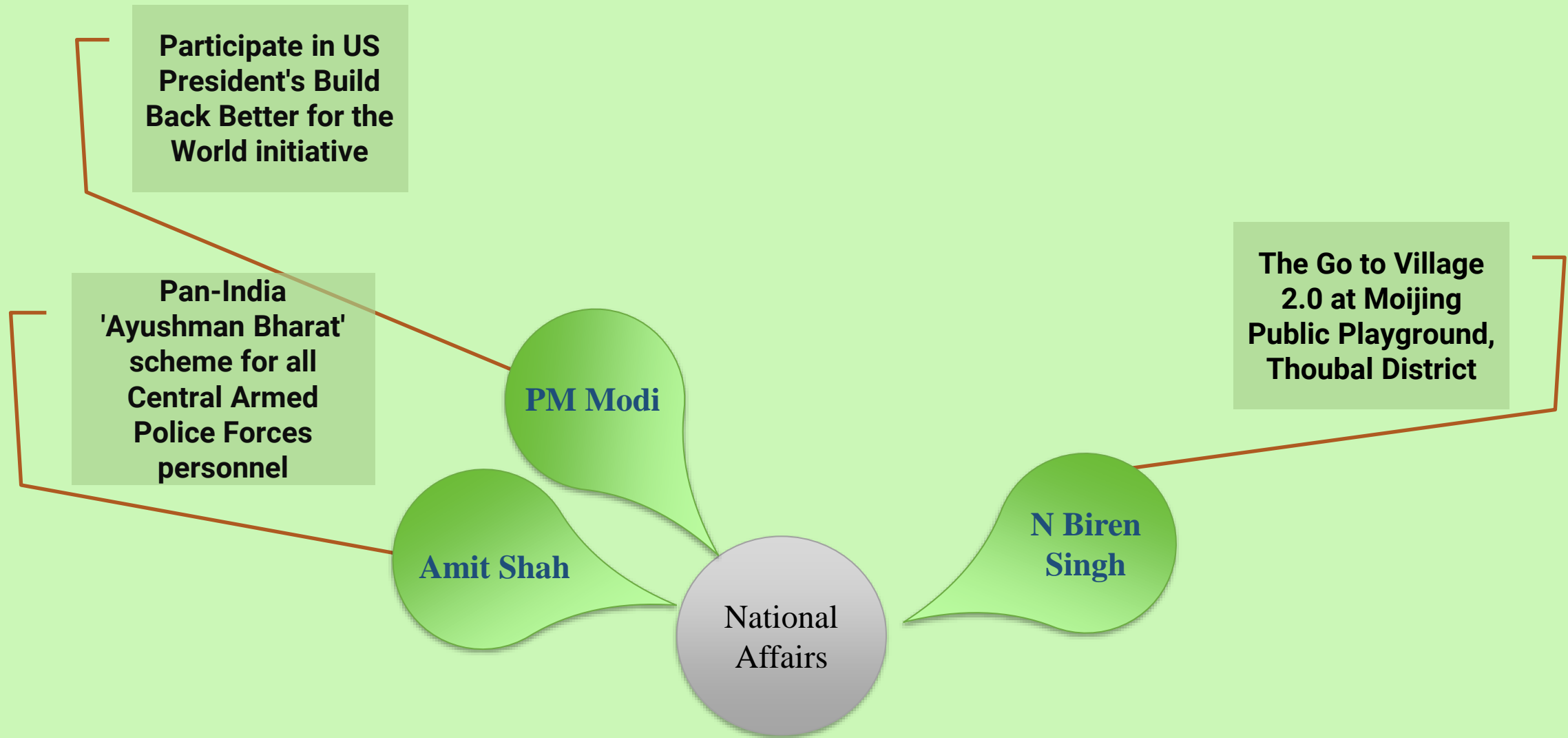
Ratify regional trade pact RCEP

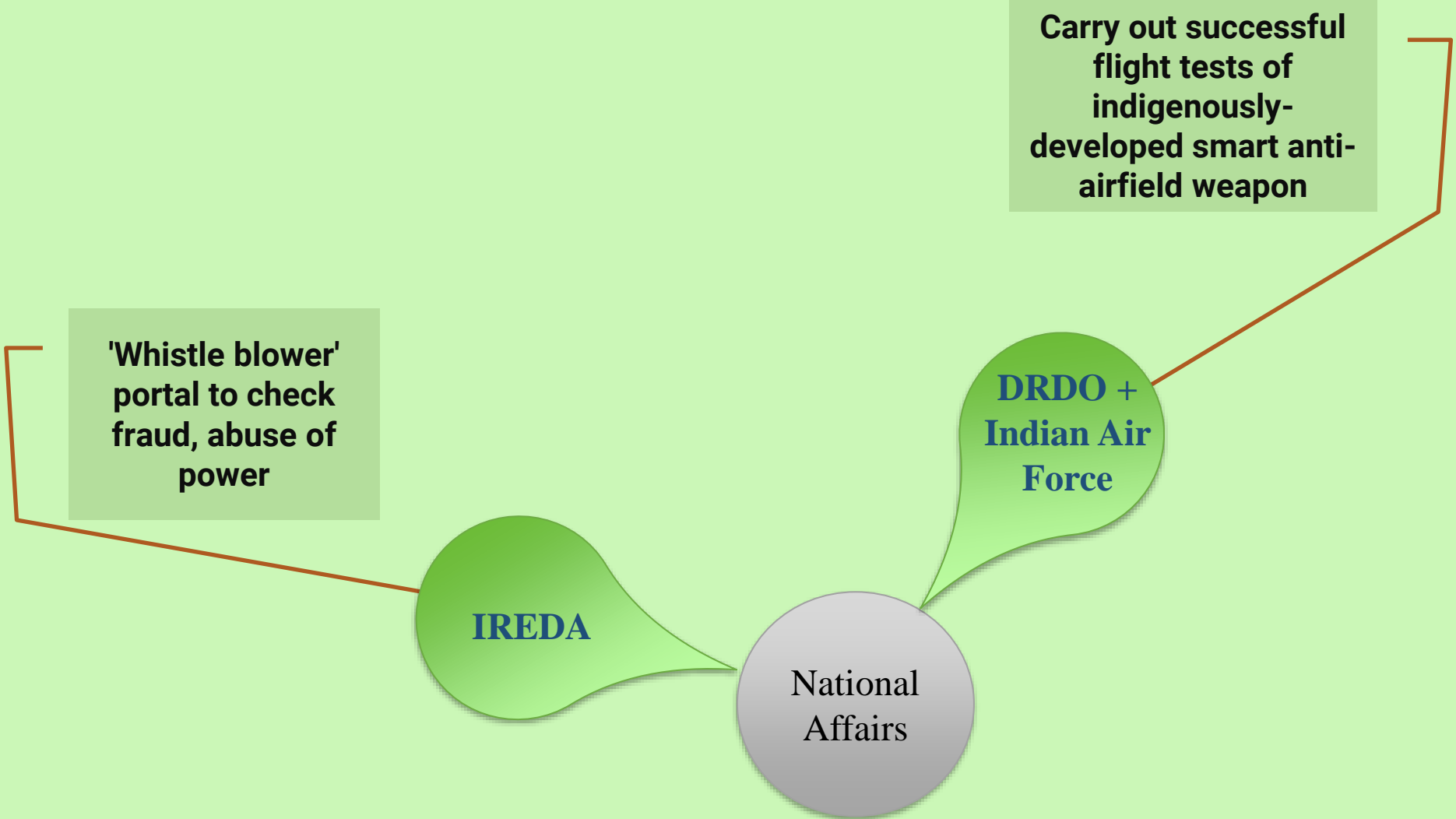
**New Zealand**

Hold 2nd Space Dialogue

**India + Japan**







'Whistle blower' portal to check fraud, abuse of power

**IREDA**

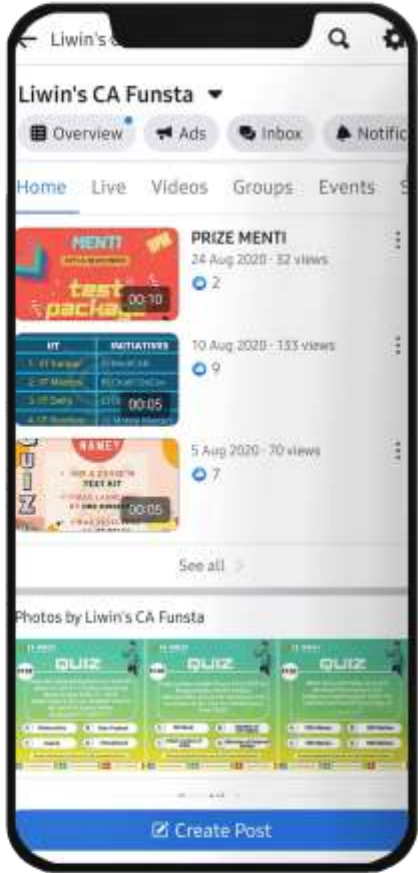
National Affairs

**DRDO + Indian Air Force**

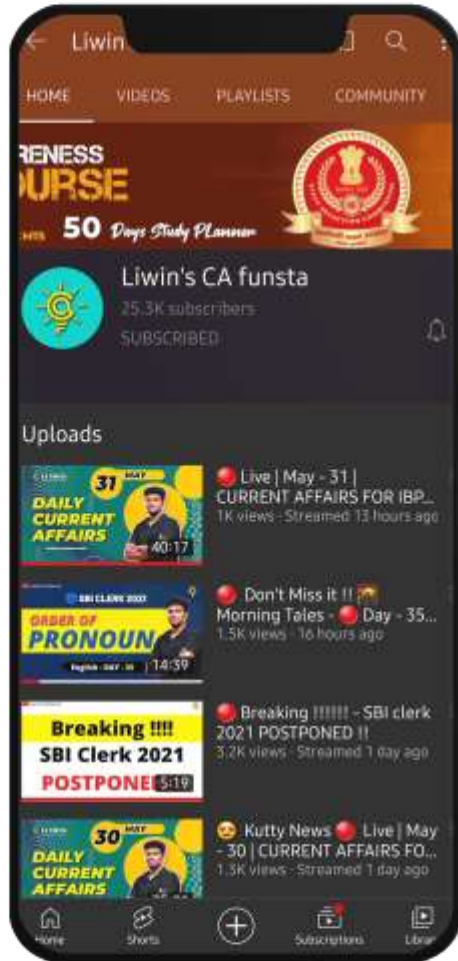
Carry out successful flight tests of indigenously-developed smart anti-airfield weapon



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RS. 159/-



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