



DAILY

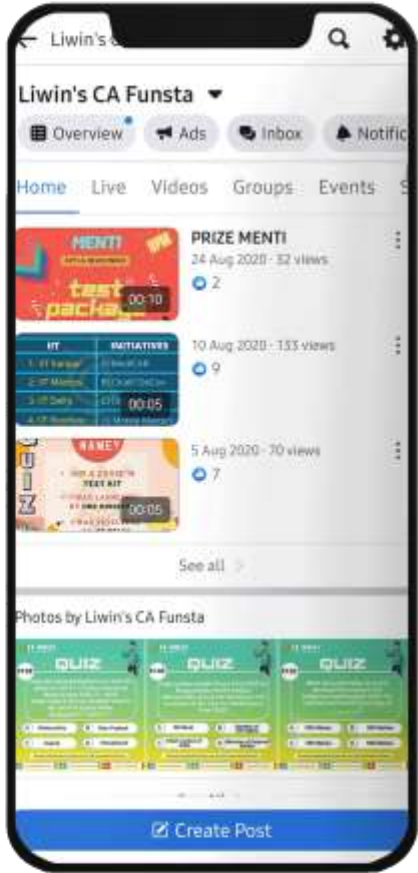
CURRENT AFFAIRS



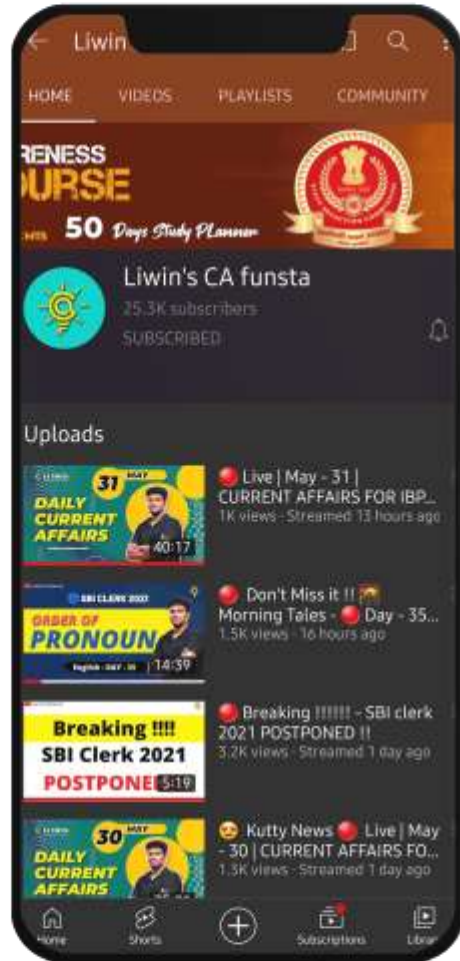
October - 19



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel

Bundle 2.0

PRICE

- SBI Clerk
- IBPS RRB PO
- IBPS RRB Clerk
- IBPS PO
- IBPS Clerk
- IBPS SO
- SBI PO
- RBI asst (All Exams)

~~RS. 299/-~~

RS. 159/-



RBI - appointed Rajneesh Sharma as the administrator for 2 NBFCs



- 1) SREI INFRASTRUCTURE FINANCE LTD (SIFL)
- 2) SREI EQUIPMENT FINANCE (SEFL)

- SIFL, SEFL Based on Kolkata
- Recently, CEO of SIFL Rakesh Kumar Resigned
- NBFC has been battling a human resource crisis
- Rajneesh Sharma, former Chief General Manager, Bank of Baroda
- In exercise of Powers conferred under Section 45-IE (1) of the Reserve Bank of India Act, 1934, RBI appointed him.



CoinSwitch Kuber attains Unicorn status

- Bengaluru-based crypto exchange platform.
- It facilitates trading of over 100 currencies.
- CoinSwitch Kuber is valued at \$1.9 bn.
- In a span of 14 months, it has 10 mn customers in App.
- It raised \$260 mn funding from Andreessen Horowitz and Coinbase Ventures.



IMPORTANT ACTS ENACTED BY THE INDIAN PARLIAMENT

#Funstatitbits

1955	<i>The Citizenship Act</i>
1957	<i>The Copyright Act</i>
1958	<i>The Ancient Monuments and Archaeological Sites and Remains Act</i>
1961	<i>The Income Tax Act</i>
1988	<i>The Motor Vehicles Act</i>



➤ **Who awarded life membership of the Marylebone Cricket Club (MCC)?**

- 1) Rohit Sharma
- 2) Javagal Srinath
- 3) Harbhajan Singh
- A) Only 1
- B) Only 2
- C) Only 3
- D) Only 2 & 3
- E) Only 1 & 3



Answer

D) Only 2 & 3



Explanation

- India's Harbhajan Singh and Javagal Srinath were awarded life membership of the Marylebone Cricket Club (MCC), joining 16 other cricketers who were given the honor this year.
- The MCC, based at Lord's, is the custodian of cricket laws.
- Harbhajan and Srinath both enjoyed fine international careers. Harbhajan is India's third-highest wicket-taker in Tests, with 417 dismissals in 103 Tests and more than 700 plus international wickets across formats.
- Srinath, currently an ICC Elite Panel Match Referee, is one of the greatest fast bowlers with 315 ODI wickets and 236 Test victims.



SPORTS



➤ **Payas Jain is related to which sports?**

- A) Athlete
- B) Cricket
- C) Table Tennis
- D) Paddler
- E) Football



Answer

D) Paddler



Explanation

- Payas Jain became the **second Indian paddler to achieve a World No. 1 ranking**, thanks to his title-winning performances in the Under-17 Boys category.
- The other Indian who achieved the feat was **Manav Thakkar, who became the World No. 1 in the Under-21 category in January 2020.**
- Incidentally, Payas is the first Delhi paddler to reach the pinnacle of the ITTF world ranking and the youngest Indian to do so.



OBITUARY



➤ **Sukhdev Rajbhar passed away.
He was Former Assembly Speaker of which state?**

- A) J & K
- B) Chhattisgarh
- C) Uttar Pradesh
- D) Delhi
- E) Manipur

Answer

C) Uttar Pradesh



OBITUARY



Explanation

- Former Uttar Pradesh Assembly Speaker and **Bahujan Samaj Party (BSP)** leader Sukhdev Rajbhar died here following a prolonged illness.
- Rajbhar, 70, was the speaker of the UP Assembly in the BSP government **between 2007 and 2012.**
- He was an MLA from Didarganj constituency in Azamgarh.



RANKING



➤ **What is the rank of India in World Justice Project's Rule of Law Index 2021?**



**World Justice
Project**

- A) 78
- B) 76
- C) 79
- D) 85
- E) 35

Answer

C) 79

Total Countries: 139



RANKING



World Justice Project's Rule of Law Index 2021

Rank	Country
1	Denmark
2	Norway
3	Finland
4	Sweden
5	Germany
79	India
139	Venezuela



RANKING



➤ _____ is topped in YouGov's Retail Rankings 2021?

- A) Big Basket
- B) Flipkart Supermart
- C) DMart
- D) Big Bazaar
- E) Amazon Pantry

Answer

E) Amazon Pantry

YOUGOV RETAIL RANKINGS 2021 IN THE UK: OVERALL RETAIL		
Rank	Brand Name	Score
1	Marks & Spencer (Average Score)	42.7
2	John Lewis	41.4
3	Ikea	40.0
4	Boots	38.4
5	Waterstones	36.3
6	Aldi	34.5
7	B&Q	33.8
8	Fry's	33.7
9	Sainsbury's	33.6
10	Tesco	30.5

(This shows the brands with the highest average index score between 1st September 2020 and 31st August 2021)



RANKING



YouGov's Retail Rankings 2021

Rank	Company
1	Amazon Pantry
2	Big Bazaar
3	DMart
4	Flipkart Supermart
5	Big Basket



RANKING



Explanation

- YouGov Retail Rankings were collated basis an index score for each **grocery brand, both online and offline.**
- This score is a measure of overall **brand health** calculated by taking the average of impression, quality, value, satisfaction, recommend and reputation over a period of 12 months.
- The list of top ten brands in India is based on food and grocery brands, retail chains and delivery services.
- Amazon Pantry with a score of 27 topped the ranking.



➤ The Reserve Bank of India (RBI) imposed a monetary penalty of _____ on State Bank of India (SBI) for the violation of various guidelines?



- A) Rs 2 crore
- B) Rs 3 crore
- C) Rs 4 crore
- D) Rs 5 crore
- E) Rs 1 crore

Answer

E) Rs 1 crore



Explanation

- The Reserve Bank of India (RBI) imposed a monetary penalty of Rs 1 crore on the country's biggest lender State Bank of India (SBI) and a Rs 1.95 crore fine on Standard Chartered Bank for the violation of various guidelines.
- Fine levied on SBI for non-compliance with the directions contained in 'Reserve Bank of India (Frauds classification and reporting by commercial banks and select FIs) directions 2016', the RBI said in a statement.



Titbits

RBI

Abbreviation: Reserve Bank of India

Act: Reserve Bank of India Act, 1934

Headquarters– Mumbai, Maharashtra

Governor– Shaktikanta Das

Deputy Governors– 4 (T Rabi Sankar, Mahesh Kumar Jain, Michael Debabrata Patra, M. Rajeshwar Rao)

State Bank of India

Capital: Mumbai, Maharashtra

Head: Dinesh Kumar Khara

Tagline: With You all the way, Pure Banking Nothing Else, The Nation Bank on Us, The Banker to Every Indian, A Bank of the Common Man



➤ **Indian Railway Catering and Tourism Corporation Ltd (IRCTC) has become _____ public sector entity to join the elite club of ₹1 trillion market capitalization?**



- A) 9th
- B) 8th
- C) 6th
- D) 5th
- E) 4th

Answer

A) 9th



Explanation

- Earlier, PSU stocks such as State Bank of India, Coal India, NMDC Ltd, Indian Oil Corp. Ltd, Power Grid Corp. Ltd, SBI Life Insurance, Bharat Petroleum Corp. and SBI Cards have achieved this milestone.
- IRCTC listed on 14 October 2019 on exchanges and its issue price was ₹320 a share.
- Since then, the stock has surged over 18-fold or 1,737%.
- So far this year, it has gained 308.1% and so far this month it has advanced 58%.



APPOINTMENTS



➤ Health ministry sets up panel on tobacco taxation headed by ____?

- A) Vikas Sheel
- B) Ashok Sheel
- C) Aakash Sheel
- D) Varun Sheel
- E) Murugan Sheel



Answer

A) Vikas Sheel



APPOINTMENTS



➤ **Who has been elected Chairman of Association of Mutual Funds in India?**

- A) Arun Selvam
- B) Sakthi Vigneshvaran
- C) Kavi Kumar
- D) Siva subramanian
- E) Bala subramanian



Answer

E) Bala subramanian



APPOINTMENTS



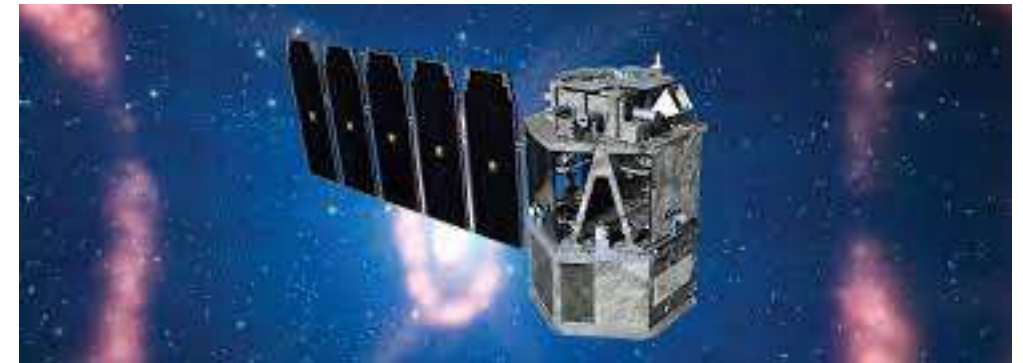
Explanation

- Balasubramanian is Chief Executive Officer of Aditya Birla Sun Life Asset Management.
- He would take over from Nilesh Shah, Managing Director, Kotak Mutual Fund.
- Balasubramanian earlier served as AMFI Chairman between 2017 and 2019 and now would continue to hold the office till the conclusion of the next AGM.
- Radhika Gupta, Chief Executive Officer, Edelweiss Asset Management has been elected as the Vice-Chairperson of AMFI.



➤ Which organisation has selected a new space telescope called the Compton Spectrometer and Imager (COSI), that will chart the evolution of the Milky Way galaxy?

- A) ROSCOSMOS
- B) ESA
- C) JAXA
- D) ISRO
- E) NASA



Answer

E) NASA



Explanation

- U.S. space agency NASA has selected a new space telescope called the Compton Spectrometer and Imager (COSI), that will chart the evolution of the Milky Way galaxy.
- The **gamma-ray telescope** is expected to launch into orbit in **2025** as the agency's latest small astrophysics mission.
- COSI will study the recent history of star birth, star death, and the formation of chemical elements in the Milky Way.



➤ **Which country fired a submarine-launched ballistic missile (SLBM) off its east coast?**



- A) Australia
- B) Italy
- C) North Korea
- D) UK
- E) Israel

Answer

C) North Korea



Titbits

North Korea

Capital: Pyongyang

Currency: North Korean won

President: Kim Jong-un



- The Indian Navy has received the **11th anti-submarine warfare aircraft P-8I from Boeing**. The Defence Ministry had first signed a contract for eight) aircraft in _____?



- A) 2003
- B) 2004
- C) 2005
- D) 2006
- E) 2009

Answer

E) 2009



Explanation

- The Defence Ministry had first signed a contract for eight P-8I aircraft in 2009. Later, in 2016, it signed a contract for four additional P-8I aircraft.
- The Indian Navy had received the ninth P-8I aircraft in November last year and got the 10th P-8I aircraft in July this year.
- The patrol aircraft is an integral part of the Indian Navy's fleet and has surpassed 30,000 flight hours since it was inducted in 2013, the statement added.



Titbits

North Korea

Capital: Pyongyang

Currency: North Korean won

President: Kim Jong-un



INTERNATIONAL AFFAIRS



➤ India and which country held their inaugural maritime dialogue and discussed cooperation in the maritime domain, Indo-Pacific, regional and multilateral cooperation?



- A) Australia
- B) Italy
- C) North Korea
- D) UK
- E) Israel

Answer

D) UK



Explanation

- An MEA release stated that the consultations, which were led by the two Foreign Ministries, involved exchanges on cooperation in the maritime domain, Indo-Pacific and regional/ multilateral cooperation.
- The maritime dialogue was held in a virtual format as agreed in the **India-UK Roadmap 2030 for future relations adopted at the virtual summit** between the two Prime Ministers in May 2021, the Ministry of External Affairs (MEA) said.



Titbits

The United Kingdom (UK)

Queen: Queen Elizabeth II

Capital: London

Prime minister: Boris Johnson

Currency: Pound sterling



➤ Who addressed a webinar titled "Building Value Chain: Opportunities for India and ASEAN"?

- A) Ram Nath Kovind
- B) S Jaishankar
- C) Amit Shah
- D) Riva Ganguly Das
- E) Rajeev Chandrasekhar

Answer

D) Riva Ganguly Das



Explanation

- Secretary (East) in the Ministry of External Affairs Riva Ganguly Das addressed a webinar titled "Building Value Chain: Opportunities for India and ASEAN" and highlighted COVID-19 and health cooperation, digital technology, environment, and trade as avenues for enhancing India-ASEAN cooperation.
- Earlier this month, Riva Ganguly Das also addressed the Valedictory Session of the third India-ASEAN conference and underscored the importance of India-ASEAN common cultural and civilization heritage in strengthening Strategic Partnership in contemporary times.

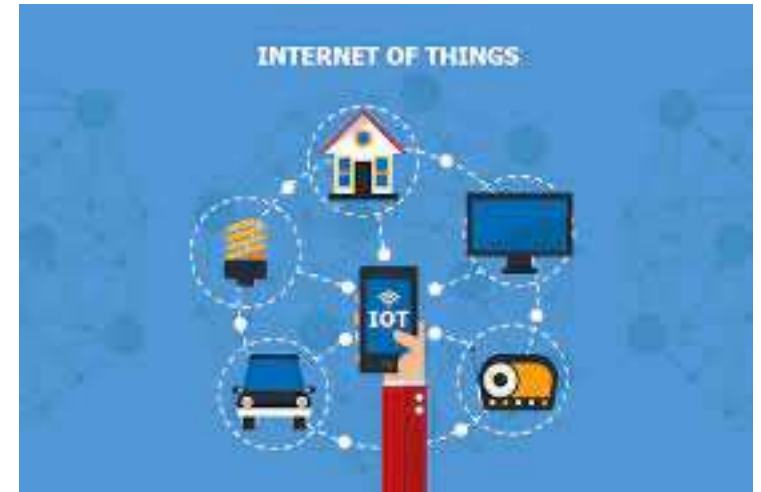


➤ **Who launched an internet of things (IoT) kit developed by CDAC for development of smart technology solutions?**

- A) Narendra Modi
- B) S Jaishankar
- C) Amit Shah
- D) Riva Ganguly Das
- E) Rajeev Chandrasekhar

Answer

A) Rajeev Chandrasekhar



Explanation

- Minister of State for Electronics and IT Rajeev Chandrasekhar launched an internet of things (IoT) kit developed by CDAC for development of smart technology solutions, an official statement said.
- The kit, of the size of a credit card, is fitted with six sensors, actuators, and connectivity and debugger interfaces.
- It is priced at Rs 2,500 per unit.



MoS IT Shri Rajeev Chandrasekhar attends International Conference and Exhibition on Digital technologies - "Future Tech 2021"

- Shri Rajeev Chandrasekhar, Minister of State in the Ministry of Electronics & IT, Ministry of Skill Development and Entrepreneurship, virtually attended the inaugural session of the International Conference and Exhibition on Digital technologies - "Future Tech 2021" organized by the CII.
- The event is scheduled from 19 – 27 October 2021.
- The event will revolve on 5 theme pillars: Strategy, Growth, Resilience, Inclusiveness, Trust with a focused theme "Driving technologies for building the future, we all can trust".



➤ Which state inaugurates Seed Capital financial assistance scheme?

- A) Kerala
- B) Chhattisgarh
- C) Tamil Nadu
- D) Delhi
- E) Manipur

Answer

A) Kerala



Explanation

- The assistance is given to Self Help Groups (SHGs) as part of the Pradhan Mantri Formalisation of Micro food processing Enterprises (PMFME) project.
- Inaugurating the scheme, Rajeev said the government is working on the idea of starting an online platform to deliver products manufactured by Kudumbashree and other Micro, small, and medium production units.
- The government has already initiated preliminary level talks, the minister added.



Explanation

- The food processing ministry also helps entrepreneurs in building logistical support and developing the brand building for the product
- Members of the self-help group will get initial capital up to Rs 40,000 to purchase machines from the PMFME scheme.
- Members of the self-help groups involved in the food processing industry are entitled to get 35 per cent of the credit linked capital subsidy subject to a maximum of 10 lakh rupees.



Titbits

Kerala

Capital: Thiruvananthapuram

CM: Pinarayi Vijayan

Governor: Arif Mohammed Khan



➤ Who inaugurated Ayush Van, a dedicated forest for Ayurvedic plants in a program held at the **Deendayal Port Trust (DPT)– Rotary Forest** in the city?

- A) Narendra Modi
- B) Sarbananda Sonowal
- C) Amit Shah
- D) Riva Ganguly Das
- E) Rajeev Chandrasekhar

Answer

B) Sarbananda Sonowal



Explanation

- Union Minister of Ports, Shipping and Waterways and AYUSH Shri Sarbananda Sonowal inaugurated Ayush Van, a dedicated forest for Ayurvedic plants in a program held at the Deendayal Port Trust (DPT)– Rotary Forest in the city.
- The Ayush Van was set up in **30 acres of land allotted by DPT** in green-belt area where tree plantation is being done to improve greenery in urban area and increase density of tree cover in the Kutch region.
- The Union Minister also planted a sapling to mark the opening.



Titbits

Ports, Shipping and Waterways & AYUSH
Minister: Sarbananda Sonowal
Constituency: Dibrugarh, Assam



➤ **Who launches Air Quality Early Warning System to coincide with Azadi Ka Amrit Mahotsava?**

- A) Narendra Modi
- B) Sarbananda Sonowal
- C) Jitendra Singh
- D) Riva Ganguly Das
- E) Rajeev Chandrasekhar

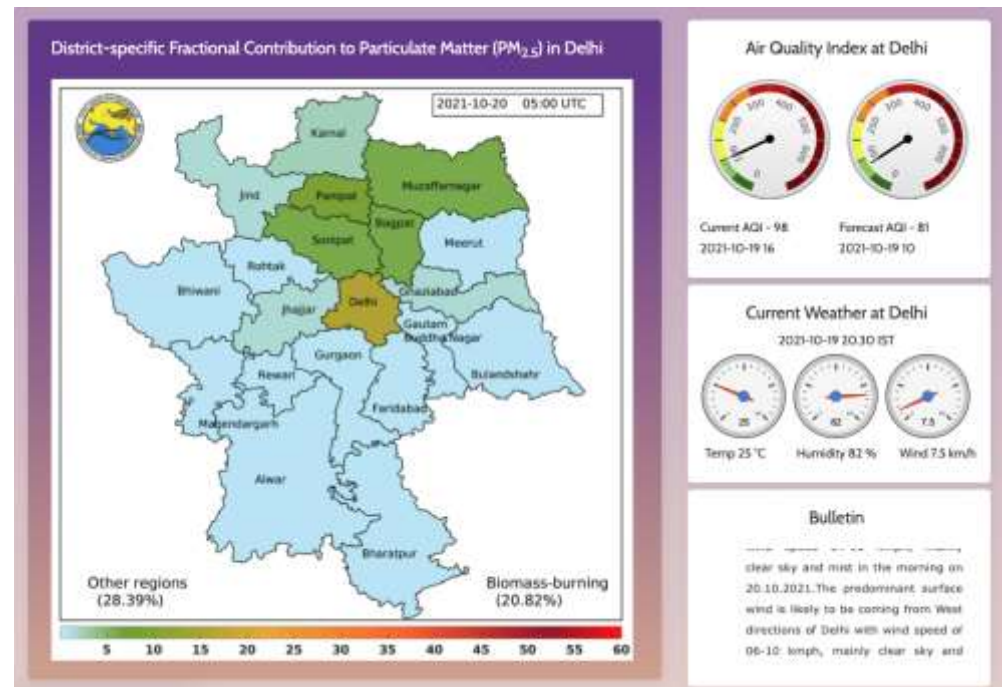
Answer

C) Jitendra Singh



Explanation

- Following is the link to the website <https://ews.tropmet.res.in/dss/> (At present the website is viewed best in Desktop and soon it will be made compatible with mobiles On Android and iPADS (IOS) .



Explanation

- The website also has a feature whereby the users can create their own emission reduction scenarios (from 20 different districts including Delhi) so as to examine the possible projected improvement in air quality in Delhi for the next five days.



Titbits

Minister of State (Independent Charge) of the Ministry of Science and Technology; Minister of State (Independent Charge) of the Ministry of Earth Sciences; Minister of State in the Prime Minister's Office; Minister of State in the Ministry of Personnel, Public Grievances and Pensions; Minister of State in the Department of Atomic Energy; and Minister of State in the Department of Space
Minister: Dr. Jitendra Singh
Constituency: Udhampur, Jammu and Kashmir



➤ **Who inaugurates 250 mm Seer Water supply scheme in Pahalgam, J&K?**

- A) Narendra Modi
- B) Sarbananda Sonowal
- C) Jitendra Singh
- D) Piyush Goyal
- E) Rajeev Chandrasekhar

Answer

D) Piyush Goyal

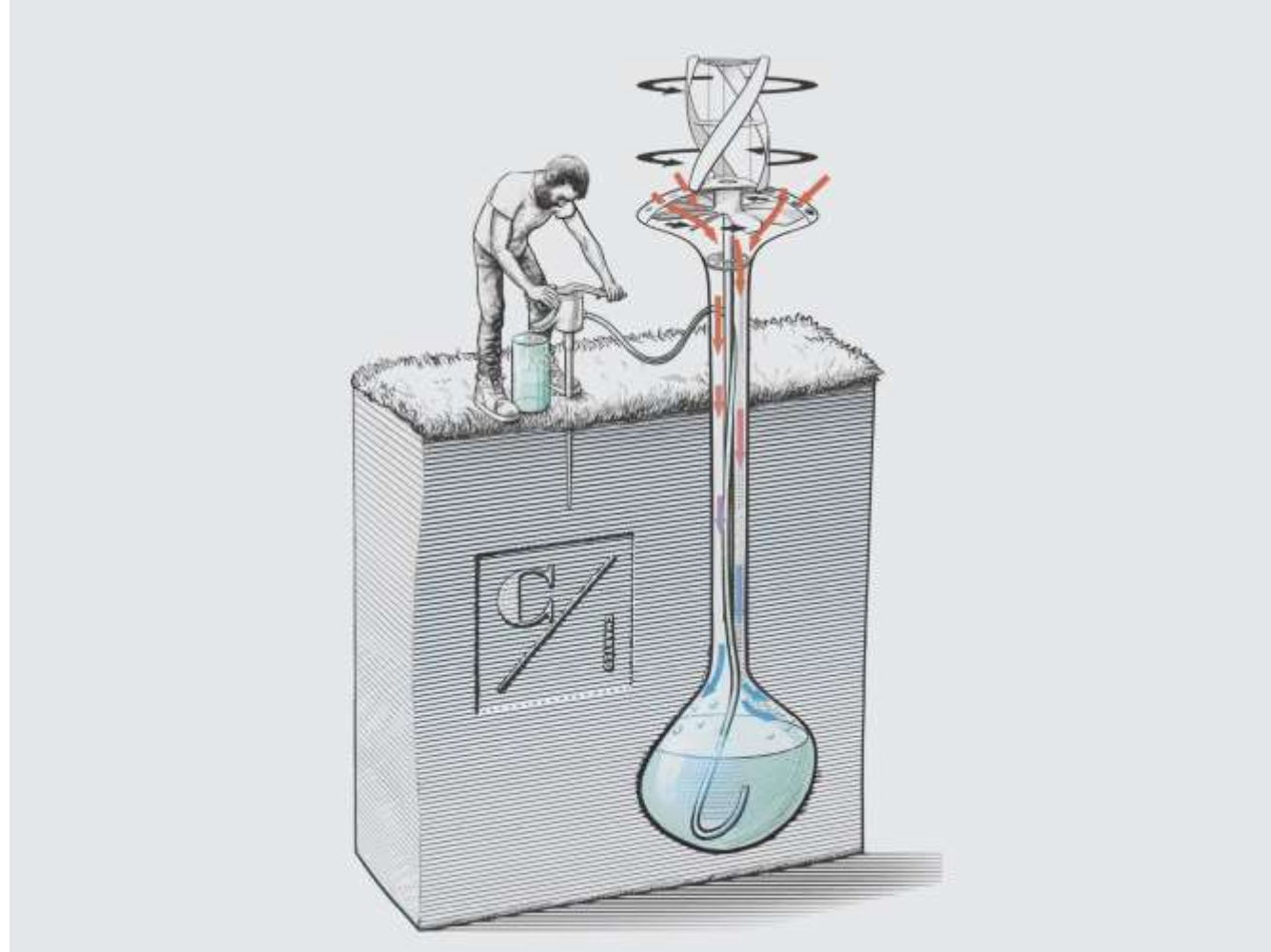


Explanation

- The union minister inaugurated 250 mm Seer Water supply scheme.
- The project will benefit around 10,000 people and will be completed under the ambit of Jal Jeevan Mission within three months.



NATIONAL AFFAIRS



Titbits

Commerce and Industry, Consumer Affairs, Food and Public
Distribution & Textiles
Minister: Piyush Goyal
Constituency: Rajya Sabha MP, Maharashtra

Jammu and Kashmir
Capital: Srinagar (summer), Jammu(winter)
Governor: Manoj Sinha





October 19 Overall Review



Sports

Paddler Payas Jain

World No. 1 in U-17 category



Harbhajan Singh + Javagal Srinath

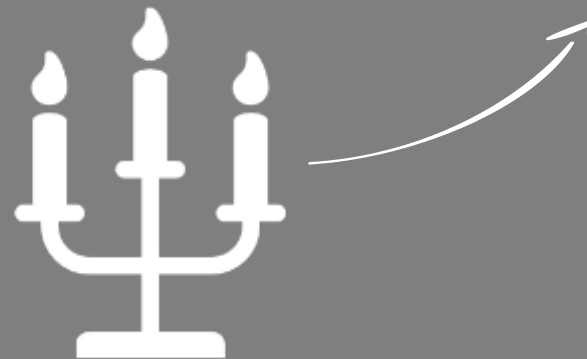
MCC life membership



Obituary

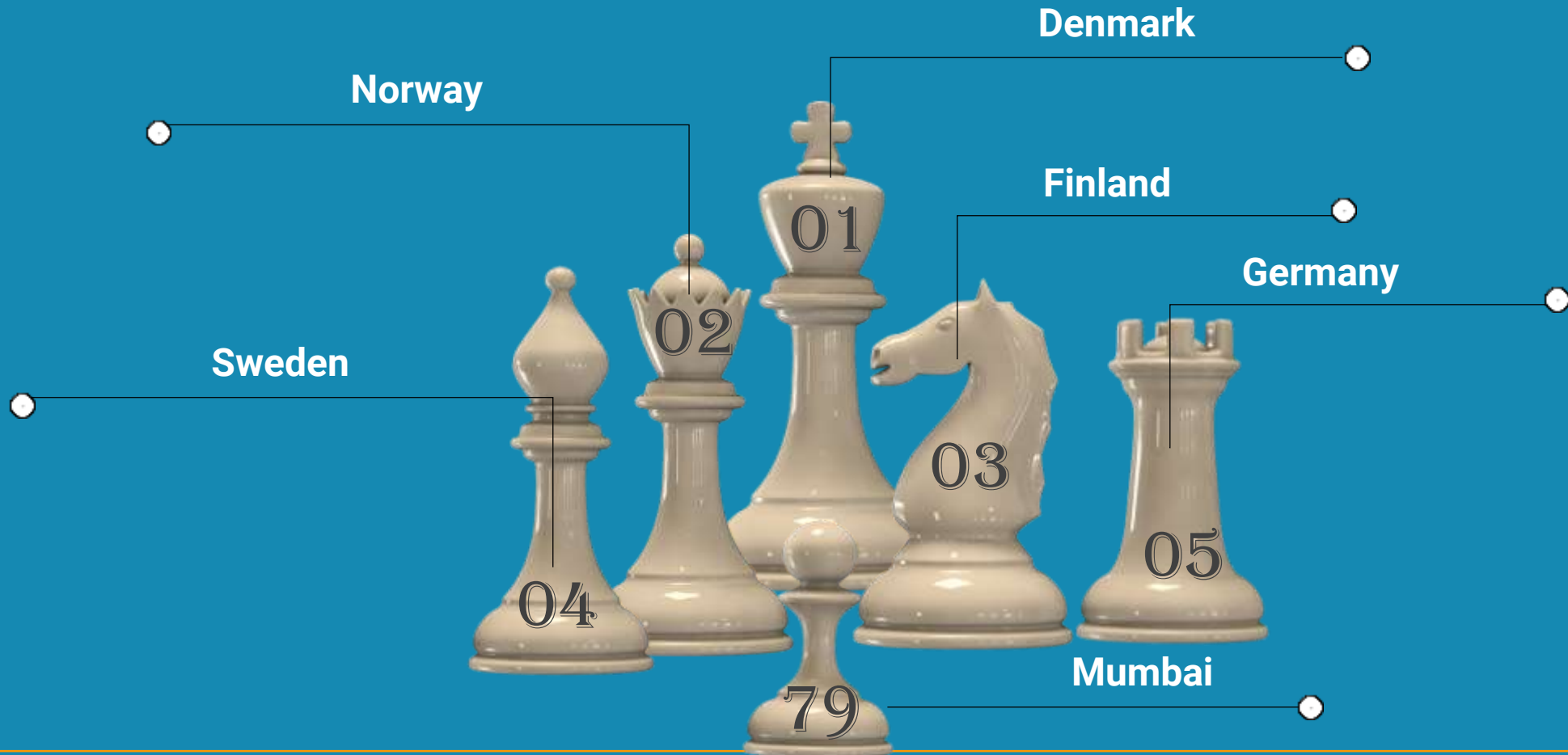
Sukhdev Rajbhar

Former Uttar Pradesh Assembly
Speaker



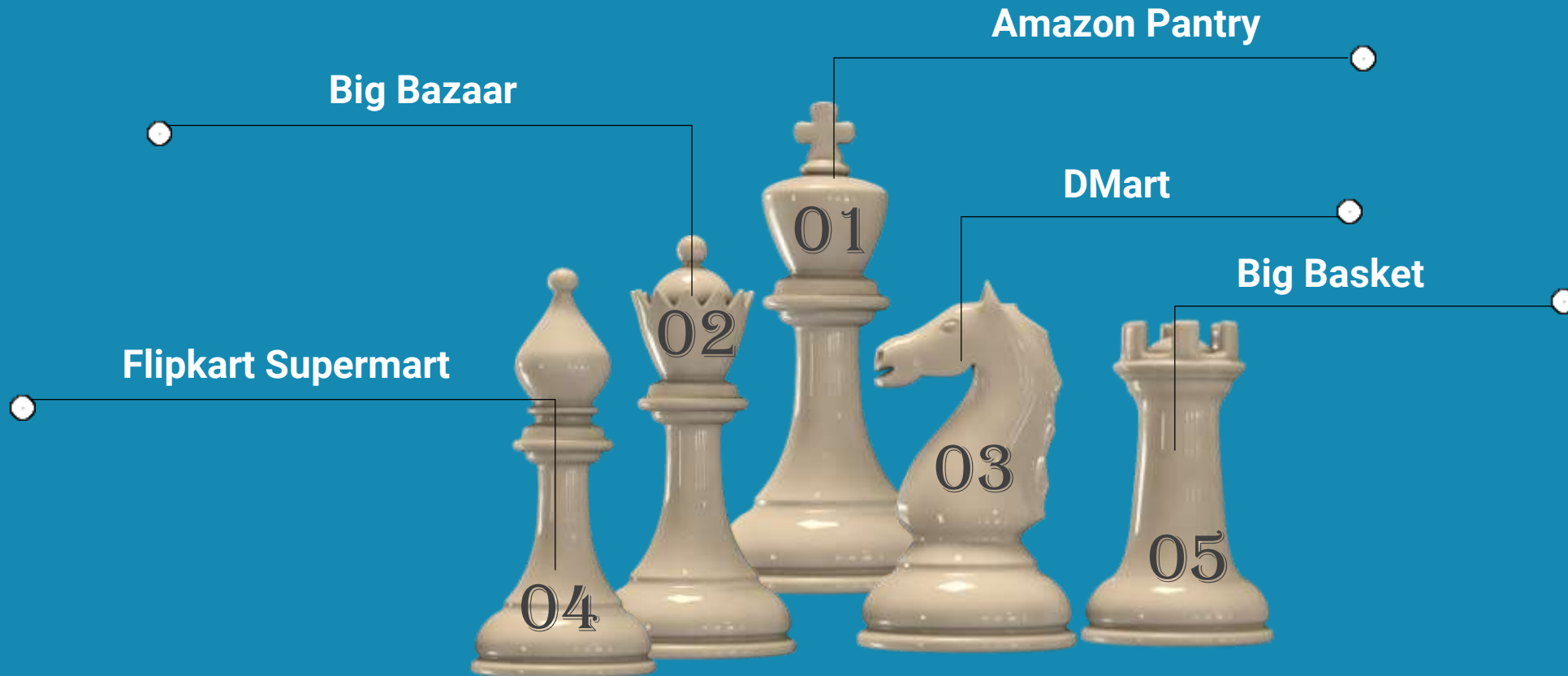
Ranking

WORLD JUSTICE PROJECT'S RULE OF LAW INDEX 2021



Ranking

YUGOV'S RETAIL RANKINGS 2021



BANKING AND FINANCE

A monetary penalty of Rs 1 crore on State Bank of India for the violation of various guidelines

RBI



BUSINESS AND ECONOMY

Ninth PSU firm to
cross market capitalization
of ₹1 trillion
IRCTC



APPOINTMENTS

Balasubramanian

Chairman of Association of Mutual Funds in India



Health ministry

Panel on tobacco taxation

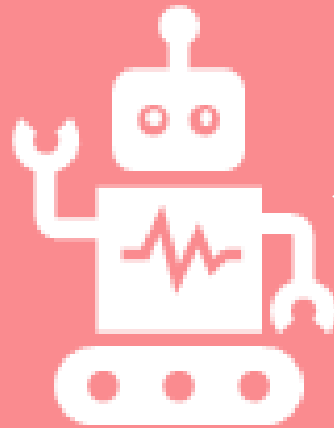
Headed by Vikas Sheel



SCIENCE AND TECHNOLOGY

Chart evolution of
Milky Way galaxy

NASA's new space telescope



INTERNATIONAL AFFAIRS

Receive 11th P-8I aircraft
from Boeing

Indian Navy



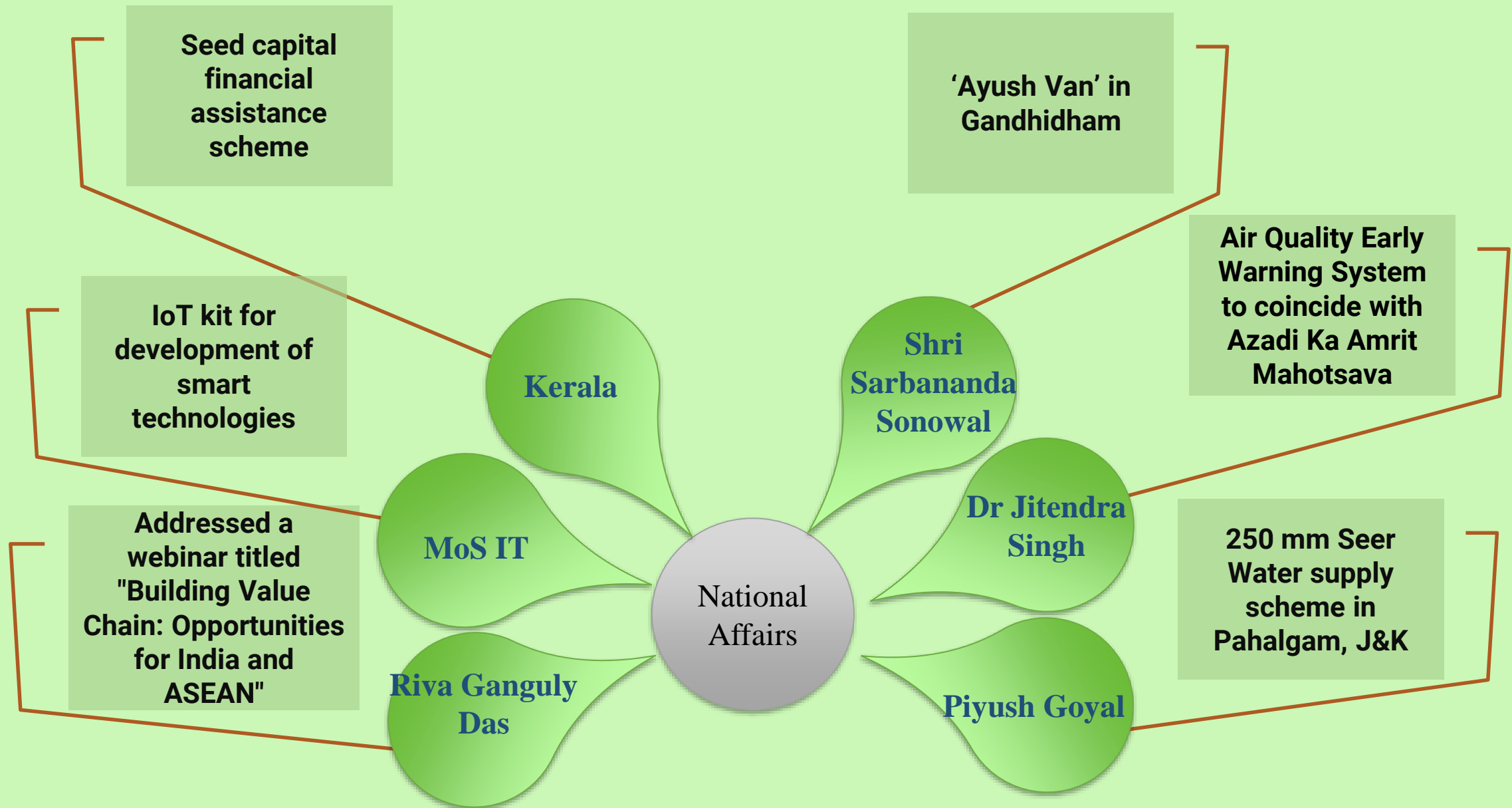
Submarine-launched ballistic missile
(SLBM) off its east coast

North Korea

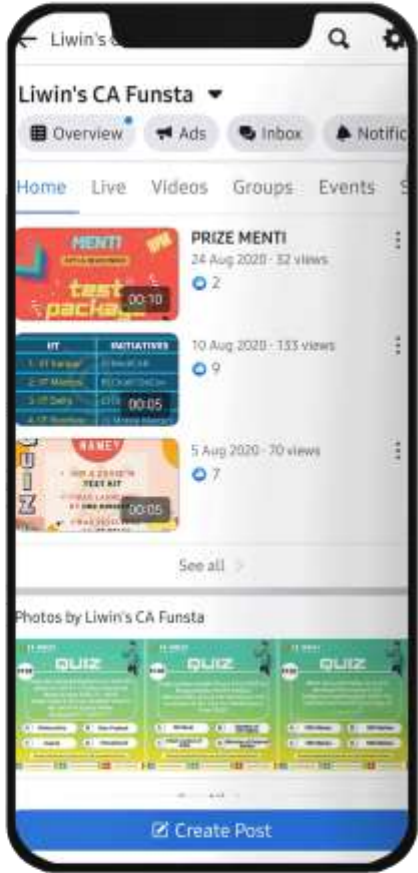
Hold maritime dialogue,
discuss cooperation in Indo-Pacific

India + UK

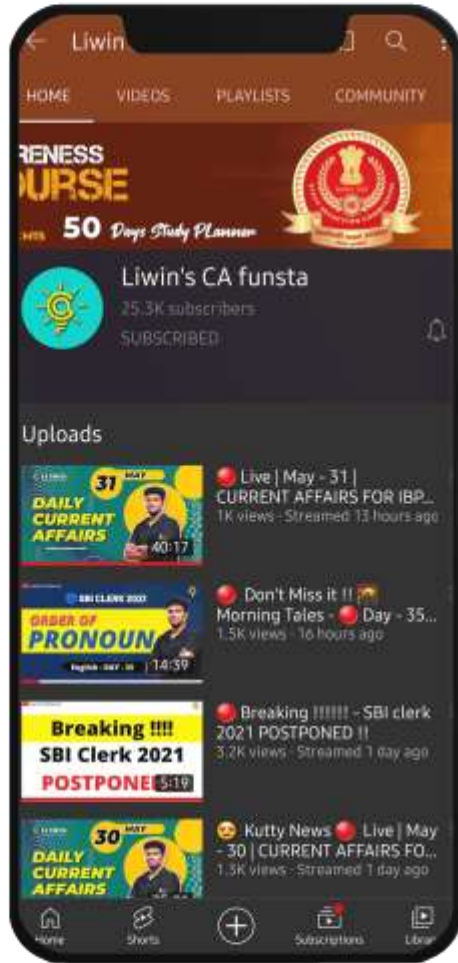




Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



Bundle 2.0

PRICE

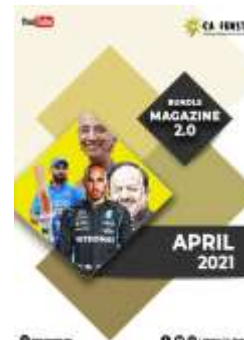
- SBI Clerk
- IBPS RRB PO
- IBPS RRB Clerk
- IBPS PO
- IBPS Clerk
- IBPS SO
- SBI PO
- RBI asst (All Exams)

~~RS. 299/-~~

RS. 159/-



Bundle 2.0





Bundle 2.0

New Feature

PURCHASE FUNSTA CARD ONCE – ACCESS ALL MATERIALS



RS. 399/-

Validity – 6 Months (Until Feb)

SAVE Rs.547 /-

