



DAILY

CURRENT AFFAIRS



October - 12



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel

Bundle 2.0

PRICE

- SBI Clerk
- IBPS RRB PO
- IBPS RRB Clerk
- IBPS PO
- IBPS Clerk
- IBPS SO
- SBI PO
- RBI asst (All Exams)

~~RS. 299/-~~

RS. 159/-



Nostro, Vostro & Loro Accounts



SBI
(India's Bank)

Nostro Account

(Account will be opened in Foreign bank)



Vostro Account

(Account will be opened in Local bank)



HSBC
(Foreign Bank)



Loro Account



SBI
(India's Bank)

"To use Account for Transaction"

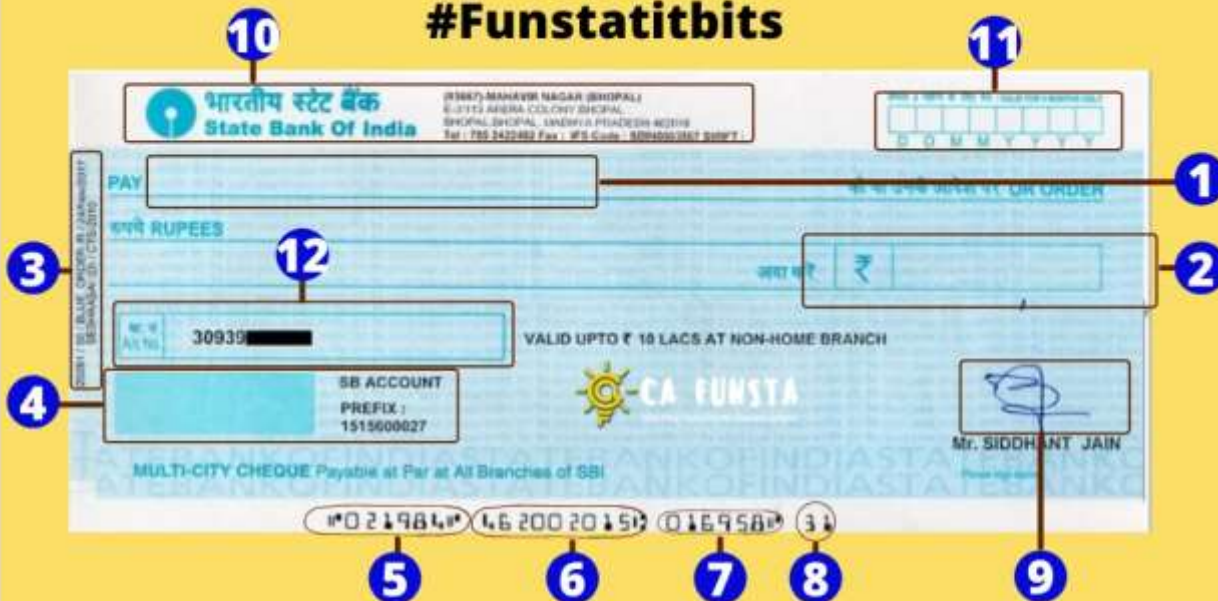
Bank of Baroda
(India's Bank)



HSBC
(Foreign Bank)



#Funstatitbits



- | | |
|---------------------------------|-------------------------------|
| 1 Payee Name | 7 RBI A/C no. |
| 2 Amount | 8 Transaction code |
| 3 Cheque printer details | 9 Signature of Payer |
| 4 VOID Panthograph | 10 Bank Logo & Details |
| 5 Cheque no | 11 Date |
| 6 MICR Code | 12 Account Number |



Important Days



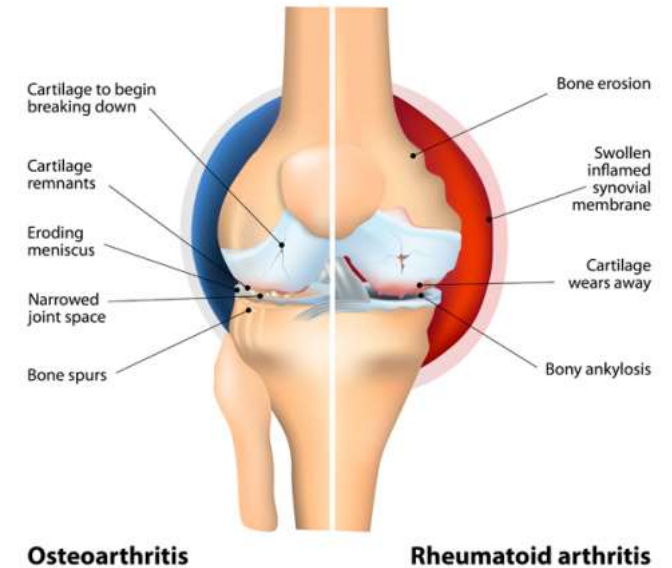
➤ **World Arthritis Day is observed on which date?**

- A) October 5
- B) October 11
- C) October 6
- D) October 12
- E) October 9



Answer

D) October 12



Important Days



Explanation

- The theme of World arthritis day 2021 is “Don’t delay, connect today: time2work”.
- The European Alliance of Associations for Rheumatology (EULAR) will mark this day with five dedicated podcasts with relevant content to celebrate awareness day.



➤ The Reserve Bank of India banned **Haribhakti & Co LLP** from undertaking any type of audit assignments for regulated entities for how many years?

- A) 5
- B) 4
- C) 3
- D) 2
- E) 1

Answer

D) 2



Explanation

- In an unprecedented move, the Reserve Bank of India banned one of the country's top chartered accountant firms **Haribhakti & Co LLP** from undertaking any type of audit assignments for regulated entities for two years starting April 1, 2022.



➤ Which bank announced the launch of 'Home Utsav', a virtual property exhibition that digitally showcases real estate projects by renowned developers from key cities across the country?

- A) ICICI Bank
- B) IndusInd Bank
- C) Punjab National Bank
- D) Axis Bank
- E) Bank of Maharashtra

Answer

A) ICICI Bank



Explanation

- The exhibition offers enhanced convenience to prospective home buyers as they can select their dream home simply by browsing through projects, which are approved by the Bank, and avail exclusive benefits from the comfort of their home and office.
- The list of benefits include attractive interest rate on a home loan, special processing fees and digital sanction of loans and exclusive offers from developers.





Titbits

ICICI Bank

Headquarters: Mumbai, Maharashtra

MD & CEO: Sandeep Bakshi

Tagline: Hum Hai Na, Khayal Apka



APPOINTMENTS



➤ Who has been appointed as Advisor to the Prime Minister Narendra Modi?



- A) Chandra Khare
- B) Varun Khare
- C) Amit Khare
- D) Karthik Khare
- E) Sudhan Khare

Answer

C) Amit Khare



APPOINTMENTS



Explanation

- Former **IAS officer of Bihar-Jharkhand cadre** Amit Khare has been appointed as Advisor to the Prime Minister Narendra Modi.
- The 1985-batch officer from the elite service would be in the rank and scale of Secretary to Government of India.
- Khare was Secretary, Higher Education and retired from the service on September 30, 2021.
- He also served as Secretary in Information and Broadcasting (I&B) Ministry



APPOINTMENTS



➤ **Rajnish Kumar is appointed as Chairman of which company?**

- A) Cubesat
- B) Visa
- C) Patym
- D) PhonePe
- E) BharatPe

Answer

E) BharatPe



➤ **India and which country kicked off the second phase of this year's Malabar naval drills in the Bay of Bengal?**



- 1) US
- 2) Japan
- 3) Australia
- A) Only 1
- B) Only 2
- C) Only 3
- D) All of these
- E) None of the above



Answer

D) All of these



Explanation

- The three-day exercise seeks to build on the synergy, coordination, and interoperability developed during the first phase held in August, the Indian Navy said.
- The first phase of the exercise was conducted off the Pacific Ocean island of Guam from August 26-29.
- It involved destroyers, frigates, corvettes, submarines, helicopters, long-range maritime patrol aircraft, and elite special forces including the US Navy SEALs and the Indian Navy's marine commandos.



INTERNATIONAL AFFAIRS



Titbits

United States of America

Capital: Washington D.C

Currency: US Dollar

President: Joe Biden

Japan

Capital: Tokyo

Currency: Japanese Yen

Prime Minister: Fumio Kishida

Australia

Capital: Canberra

Currency: Australian Dollar



➤ Which state signs MoU with NASSCOM for industry-aligned skill development of students?

- A) Karnataka
- B) Chhattisgarh
- C) Delhi
- D) Uttar Pradesh
- E) Assam

Answer

A) Karnataka



Explanation

- Karnataka State Higher Education Council entered into an MoU with IT industry body **National Association of Software and Service Companies (NASSCOM)**, aimed at providing industry-aligned skill development experiences to students of higher education.
- This is likely to benefit over **5 lakh students and faculty every year.**
- The MoU was signed in presence of Minister for Higher Education and IT/BT, C N Ashwath Narayan .



NATIONAL AFFAIRS



Titbits

Karnataka

Capital: Bengaluru

CM: Basavaraj Bommai

Governor: Thawarchand Gehlot

Nasscom

Abbreviation: The National Association of Software and
Service Companies

Headquarters location: New Delhi

Founded: 1 March 1988

Chairperson: Rekha M Menon



➤ Which state/UT launches 'Anganwadi on Wheels' aimed at fulfilling nutritional, health needs of children?

- A) Karnataka
- B) Chhattisgarh
- C) Delhi
- D) Uttar Pradesh
- E) Assam

Answer
C) Delhi



Explanation

- The Delhi government launched its 'Anganwadi on Wheels' initiative aimed at fulfilling the nutritional and health needs of children, an official statement said.
- The initiative will reach those children who were not able to reach anganwadis due to any reason and will provide them nutritious food as well as fulfil their educational and health-related needs, it added.
- Deputy Chief Minister Manish Sisodia launched the 'Anganwadi on Wheels' on the occasion of International Girl Child Day.



NATIONAL AFFAIRS



Titbits

Delhi

Capital: New Delhi

CM: Arvind Kejriwal

Governor: Anil Baijal



➤ Who has given a no-objection certificate (NOC) for the operation of Rakesh Jhunjhunwala-backed new airline 'Akasa Air' in India?



- A) Ram Nath Kovind
- B) Narendra Modi
- C) Gopal Rai
- D) Jyotiraditya Scindia
- E) Rajeev Chandrasekhar

Answer

D) Jyotiraditya Scindia



Explanation

- The Ministry of Civil Aviation has given a no-objection certificate (NOC) for the operation of Rakesh Jhunjhunwala-backed new airline 'Akasa Air' in India, a company statement said.
- The new airline aims to start operations by the **summer of 2022**, the holding company, SNV Aviation Private Limited, said.



Titbits

Civil Aviation

Minister: Shri Jyotiraditya M. Scindia

Constituency: Rajya Sabha, Madhya Pradesh



➤ **Who addresses 6th Ministerial meeting of Conference on Interaction and Confidence-Building Measures 2021 in Kazakhstan?**

- A) Ram Nath Kovind
- B) Narendra Modi
- C) S Jaishankar
- D) Jyotiraditya Scindia
- E) Rajeev Chandrasekhar

Answer

C) S Jaishankar



Explanation

- External Affairs Minister, S Jaishankar addressed the 6th Ministerial meeting of the Conference on Interaction and Confidence-Building Measures (CICA) 2021 in Nur-Sultan, Kazakhstan.
- On Covid situation, Mr. Jaishankar said **post-pandemic world requires resilient and reliable supply chains**, greater trust and transparency and additional engines of growth.



➤ **Who launches NITI Aayog- UNDP Handbook on Sustainable Urban Plastic Waste Management?**

- A) Ram Nath Kovind
- B) Narendra Modi
- C) S Jaishankar
- D) Rajiv Kumar
- E) Rajeev Chandrasekhar

Answer

D) Rajiv Kumar



Explanation

- NITI Aayog Vice Chairman Rajiv Kumar has launched the NITI Aayog – United Nations Development Programme (UNDP) Handbook on Sustainable Urban Plastic Waste Management in New Delhi.
- It provides a comprehensive overview of managing plastic waste by representing and discussing components of the entire plastic waste value chain.
- NITI Aayog CEO, Amitabh Kant reiterated the significance of the Re-use, Reduce and Recycle model and the need to create a mass movement around the use of plastics.



Titbits

NITI Aayog

Abbreviation: National Institution for Transforming India Aayog

Founded: 2015

Hq: New Delhi, Delhi

CEO: Amitabh Kant



➤ **Adani Group takes over management of which airport?**

- A) Mumbai International Airport
- B) Varanasi International Airport
- C) Chennai International Airport
- D) Bangalore International Airport
- E) Jaipur International Airport

Answer

E) Jaipur International Airport



Explanation

- The airport has been leased out to the group by the **government of India for a period of 50 years.**
- For the last two months, officials from Adani group have been observing operations at the airport.
- Jaipur airport is the **11th busiest airport in India** in daily scheduled flight operations.



➤ **Geographical Indication Tag for Kanniyakumari clove.
It is related to which state?**



- A) Karnataka
- B) Chhattisgarh
- C) Tamil Nadu
- D) Uttar Pradesh
- E) Manipur

Answer

C) Tamil Nadu



Explanation

- The spices growers of Kanniyakumari have obtained the Geographical Indication Tag for the clove being grown in the hilly regions of the district as it is known for its **rich aromatic oil content**.
- Clove, one of the prominent spice crops of the district, is grown **on 760 hectares** in the densely wooded areas of Maaraamalai, Blackrock and Velimalai in the Western Ghats of the Veerapuli Reserve Forests and Mahendragiri.
- The district represents about **73% of the area under clove in Tamil Nadu**.



NATIONAL AFFAIRS



Titbits

Tamil Nadu

Capital: Chennai

CM: Muthuvel Karunanidhi Stalin

Governor: RN Ravi



➤ India is set to host its largest naval exercise, Ex Milan in ____?



- A) February 2021
- B) February 2022
- C) February 2023
- D) February 2024
- E) February 2025

Answer

B) February 2022



Explanation

- India is set to host its largest naval exercise, Ex Milan, early next year for which 46 countries have been invited, a senior defence official said.
- Milan, which began in 1995, is held biennially and brings together Navies of all the countries in the region.
- It has so far been held at Port Blair but is now being shifted to Visakhapatnam which offers more space and infrastructure, the official said.



➤ Which organisation launches e-PLI bond/ digital version of PLI policy bonds on Azadi ka Amrit Mahotsav occasion?



- A) India Post
- B) NHAI
- C) NPCI
- D) AICTE
- E) IFFCO

Answer

A) India Post



Explanation

- 12 October is celebrated as the Postal Life Insurance Day in the week-long Postal week festival.
- Shri Vineet Pandey, Secretary, Department of Posts, Shri Alok Sharma, DG, Department of Posts, Smt Sandhya Rani, Member PLI, Smt Manju Kumar, Chief General Manager PLI and Abhishek Singh, President & CEO (Additional Charge), National e-Governance Division (NeGD) attended the event.



➤ **MOU with which organisation & TIDCO for Development of Multi-Modal Logistics Park (MMLP) in Chennai Port's land?**



- A) India Post
- B) NHAI
- C) NPCI
- D) AICTE
- E) IFFCO

Answer
B) NHAI



Explanation

- Union Minister for Ports, Shipping and Waterways Shri Sarbanand Sonowal has announced forming of a **Special Purpose vehicle (SPV)** for development of a Multimodal Logistics Park (MMLP) at VOC Port in Chennai.
- He said, all the three stake holders viz, Chennai Port Authority, TIDCO and NHAH will be equity partners in the proposed SVP.



NATIONAL AFFAIRS



Titbits

Tamil Nadu

Capital: Chennai

CM: Muthuvel Karunanidhi Stalin

Governor: RN Ravi





October 12 Overall Review



IMPORTANT DAYS



World Arthritis Day
“Don’t delay,
connect today: time2work”

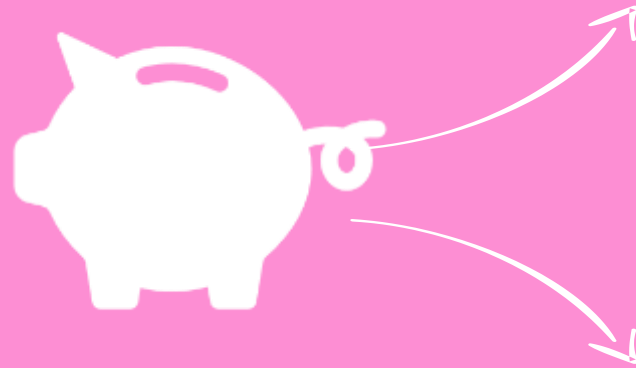
October 12



BANKING AND FINANCE

Ban Srei Infra auditor
Haribhakti & Co for two years

RBI



ICICI Bank

'Home Utsav';
offers attractive interest rates



APPOINTMENTS

Rajnish Kumar

Chairman of BharatPe

Amit Khare

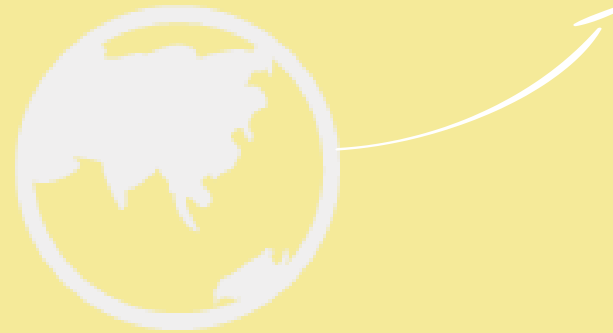
Advisor to the Prime Minister
for two years

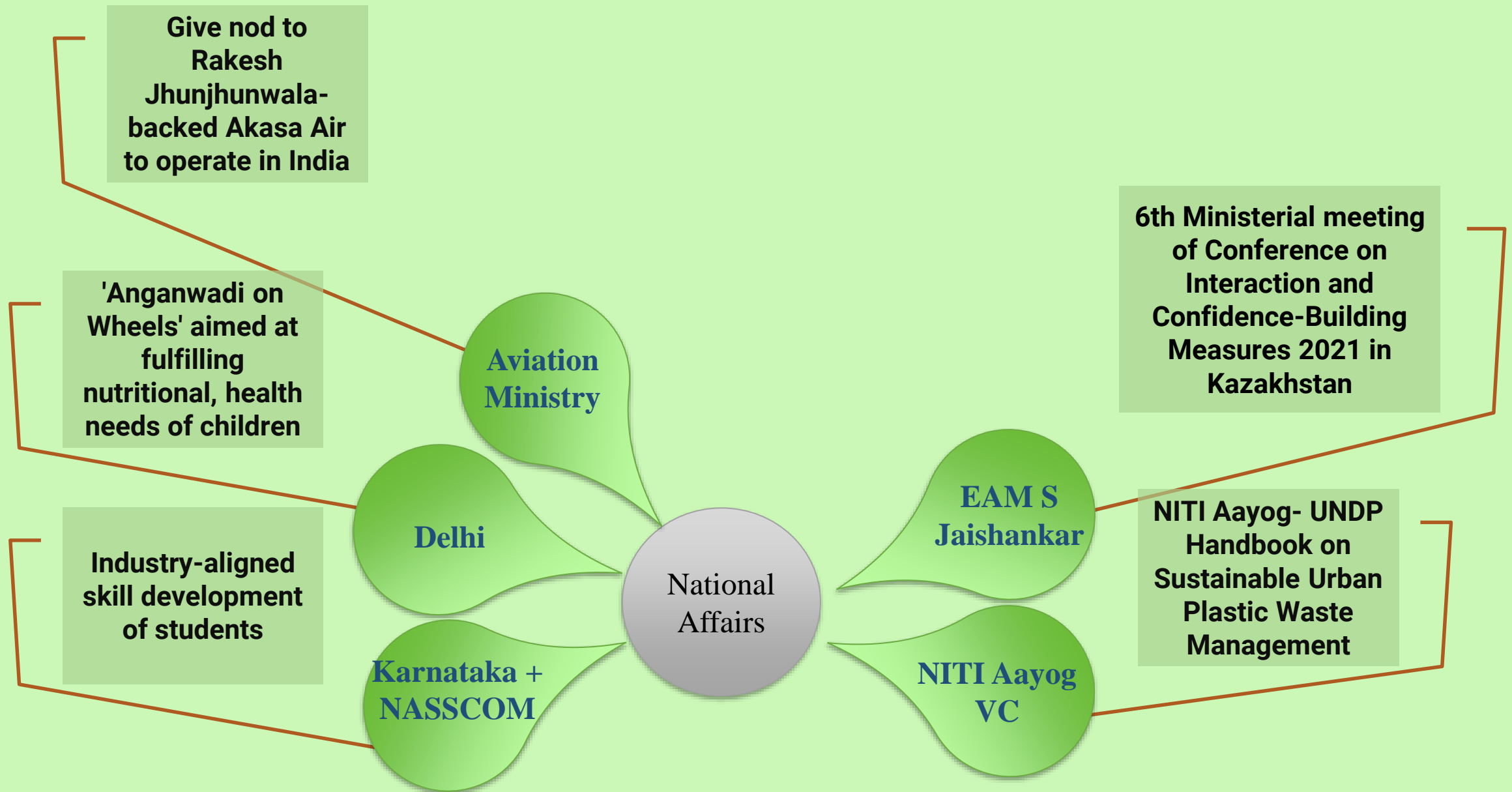


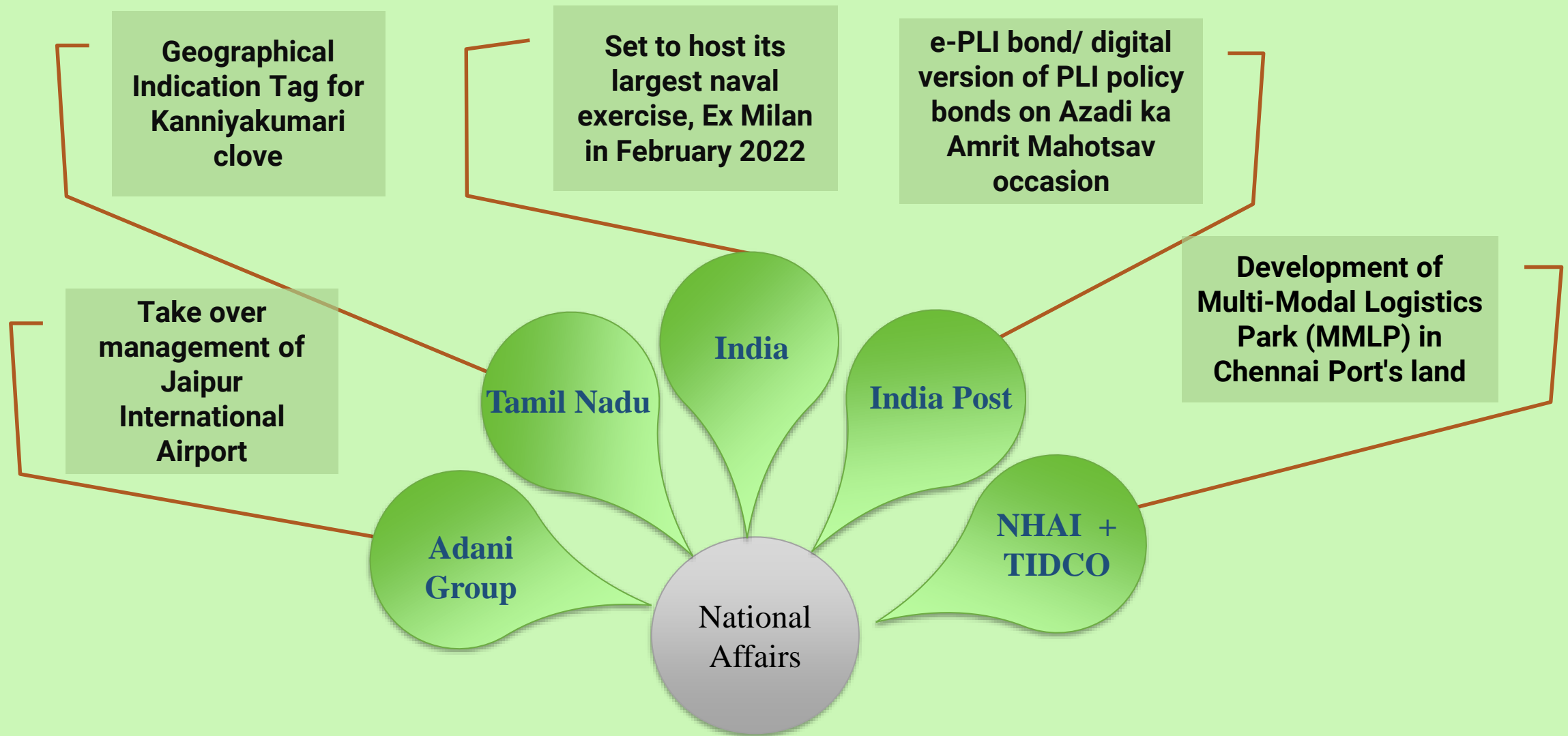
INTERNATIONAL AFFAIRS

Second phase of this year's
Malabar naval drills
in the Bay of Bengal

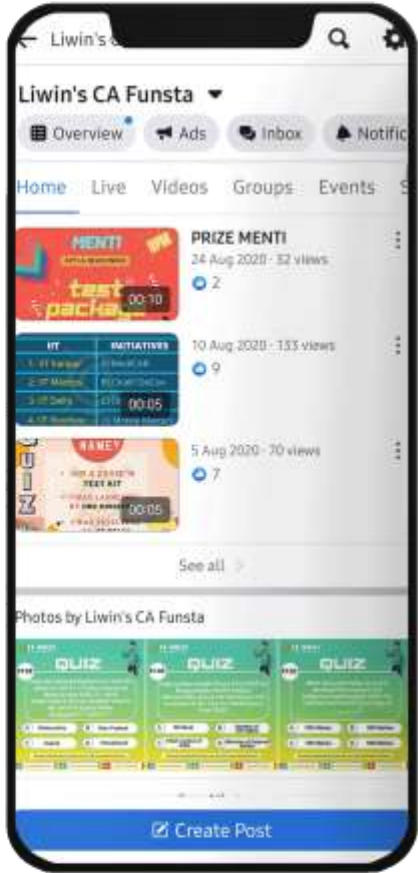
**India + US +
Japan + Australia**



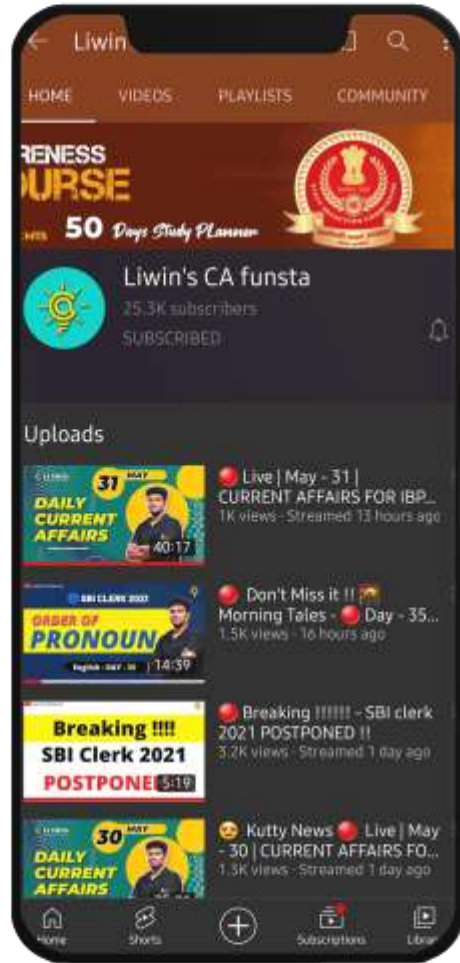




Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents





Bundle 2.0

PRICE

- SBI Clerk
- IBPS RRB PO
- IBPS RRB Clerk
- IBPS PO
- IBPS Clerk
- IBPS SO
- SBI PO
- RBI asst (All Exams)

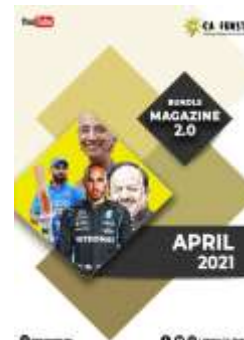
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