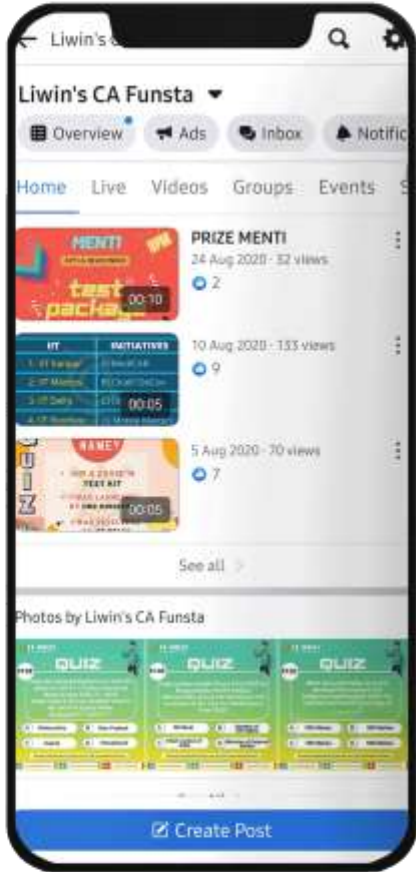
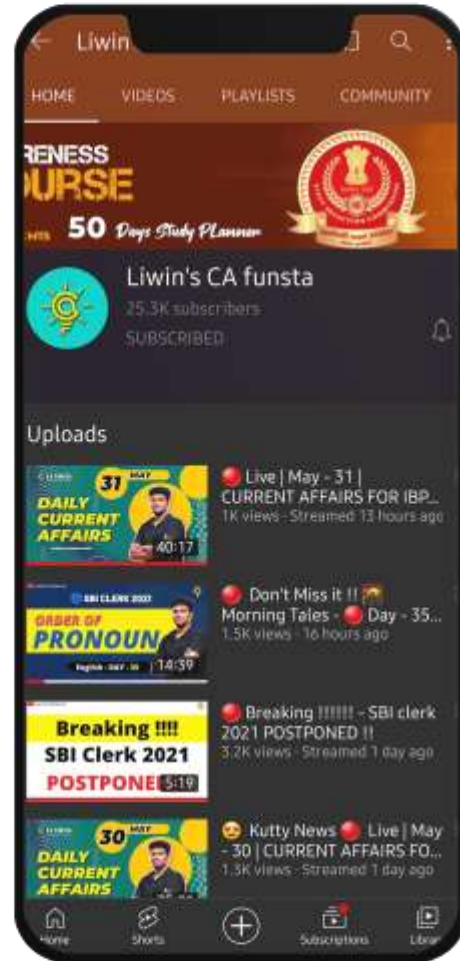




Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel
CA Funsta-Mission Parents



CA Funsta Channel



Bundle 2.0

PRICE

- SBI Clerk
- IBPS RRB PO
- IBPS RRB Clerk
- IBPS PO
- IBPS Clerk
- IBPS SO
- SBI PO
- RBI asst (All Exams)

~~RS. 299/-~~

RS. 179/-



Important Days



➤ **World Water Week is observed on which week?**

- A) 23-26 August
- B) 23-28 August
- C) 23-27 August
- D) 23-29 August
- E) 23-30 August

Answer

C) 23-27 August



Important Days



Explanation

- Hosted and organized by SIWI, World Water Week is the leading annual global event for concretely addressing the planet's major water issues.
- In 2021, World Water Week 2021 will be held entirely online, 23-27 August, with the theme Building Resilience Faster.
- World Water Week is the leading annual event on global water issues, organized by Stockholm International Water Institute since 1991.



Important Days



Explanation

- The Week attracts participants from more than 130 countries and consists of a broad array of parallel activities convened by leading international organizations on a broad array of water-related topics, ranging from food security and health to agriculture, technology, biodiversity, and the climate crisis.
- In 2021, World Water Week will be held in a new digital format so that people across the world can join, regardless of the circumstances.
- This will make World Water Week broader and more inclusive at a time when international cooperation is needed more than ever.



Important Days



Explanation

- The digital format makes it easier to welcome new stakeholders, who may not have a background in water.
- Another benefit is that the content produced can be revisited and reused also after the conference. In short, it takes us closer to our aim of being a year-round movement rather than a moment.



➤ **Cyclist Paige Greco of which country claimed the first gold medal of the Tokyo Paralympic Games?**

- A) Zimbabwe
- B) Iran
- C) Iraq
- D) Russia
- E) Australia

Answer

E) Australia



Explanation

- Cyclist Paige Greco of Australia claimed the first gold medal of the Tokyo Paralympic Games, winning the 3,000-meter pursuit on Wednesday on the velodrome track.
- Wang Xiaomei of China was second and bronze went to Denise Schindler.
- It was the first of 24 gold medals up for grabs as the Paralympics got underway in the middle of a pandemic that has seen new cases in Tokyo soar since the Olympics opened just over a month ago.



➤ **Arjun Erigaisi emerged victorious in the II Terras de Trás-os-Montes Chess Open. He was related to which country?**

- A) Zimbabwe
- B) Germany
- C) India
- D) Russia
- E) Philippines

Answer

C) India



Explanation

- Indian Grandmaster Arjun Erigaisi emerged victorious in the II Terras de Trás-os-Montes Chess Open while his compatriot D Gukesh finished second.
- The 17-year old Erigaisi (Elo 2597) secured 8.5 points from nine rounds to finish clear winner in the field comprising over 140 players.
- Meanwhile, Gukesh, the fourth seed, won eight games but his defeat at the hands of Erigaisi put paid to his chances.
- The Chennai-based Gukesh's wins came against GM Max Warmerdam (Holland), Georgia's Nodar Lortkipanidze, Wojtech Zwardon (Cze) and Lennis Martinez Ramirez (Cuba).



➤ **Which company Signs MoU With Institute of Company Secretaries of India for Special Term Loans to Its Members?**

- A) NeoBank
- B) BharatPe
- C) Innoviti
- D) PhonePe
- E) Poonawalla Fincorp

Answer

E) Poonawalla Fincorp



Explanation

- India Poonawalla Fincorp Limited (Formerly Magma Fincorp Limited), has signed an MoU with Institute of Company Secretaries of India (ICSI) to provide collateral-free term loans to ICSI members as well as its employees.
- The scheme will benefit over 65,000 ICSI members across the country.
- The scheme offers an attractive interest rate, zero prepayment charges and host of other attractive benefits.



Explanation

- This is a unique offering covering company secretaries professionals across the country powered by a completely digital and 100% paperless process along with E-Agreement and E-NACH for fully online offering.
- In line with the company's objective of providing hassle-free loans to professionals to meet their financial needs, the company has planned for similar such tie-ups.
- It demonstrates its irrefutable support towards nation-building while creating opportunities of growth and development of professionals and entrepreneurs.



Titbits

Poonawalla Fincorp
Headquarters: Pune, Maharashtra
Chairman: Adar Poonawalla

ICSI

Abbreviation: The Institute of Company Secretaries of India
President: Nagendra D. Rao
Founded: 4 October 1968
CEO: CS Sutanu Sinha
Headquarters: New Delhi



➤ **Decimal Technologies partners with which SFB to digitise loan origination with Saarathi?**

- A) Ujjivan Small Finance Bank.
- B) Janalakshmi Small Finance Bank.
- C) Equitas Small Finance Bank.
- D) A U Small Finance Bank.
- E) Capital Small Finance Bank.

Answer

A) Ujjivan Small Finance Bank



Explanation

- Decimal Technologies, one of India's leading fintech firms and Ujjivan Small Finance Bank (USFB) Limited, a leading mass market bank entered into a partnership through which Ujjivan SFB and its channel partners will use Decimal's digital lending platform – Saarathi.
- This collaboration will enable the Bank to digitize loan sourcing through its sales force as well as Direct Selling Agents (DSAs).
- This is part of the Bank's strategy to strengthen its digital infrastructure which has been on one of its key focus areas.



Explanation

- Launched in 2020, Saarathi is an AI-based, ready-to-use digital lending platform specialising in digitisation of loan origination journeys.
- Saarathi can be used by bank's sales channels to source loan files digitally.
- Unlike any digitisation project, Saarathi requires no upfront capital investment and significantly reduces the time-to-market by 95 pc (i.e. from 6-9 months to one week).
- As part of the partnership, Decimal's 'Saarathi' is enabling 100% digitisation of Ujjivan SFB's loan offerings, providing a simple user interface and helping to carry out business operations during lockdowns.



Explanation

- Saarathi is dispensing verified and trusted channel partners to send digitized loan applications with a detailed risk assessment to Ujjivan SFB.
- Saarathi is also integrated with Credit Bureau, NSDL, document verifications systems, Google Maps for geo-tagging, bank statement analyser and more, resulting in improved efficiency of credit underwriting for Ujjivan SFB.



Titbits

Ujjivan Small Finance Bank
Headquarters: Bangalore, Karnataka

Decimal Technologies
Headquarters: Fatehabad, Haryana
CEO: Lalit Mehta



➤ **Which company launches first LIMITLESS Prepaid Cards in association with SBM bank & Rupay?**

- A) NeoBank
- B) BharatPe
- C) Innoviti
- D) LoanTap
- E) Poonawalla Fincorp

Answer

D) LoanTap



Explanation

- LoanTap, a home-grown digital lender with its own NBFC, on Wednesday announced the launch of a range of LIMITLESS Credit line backed Cards in association with SBM Bank (State Bank of Mauritius) and Rupay network.
- The fast-growing start-up has witnessed a 120% growth in loan applications in the last 5 months and aims to offer over 450 million millennials financial empowerment with the new launch.
- With a credit limit of up to INR 3 lakh and limitless rewards, offers, and discounts, LoanTap aims to tap into 2 lakh+ customers by December 2021.



Explanation

- The launch strengthens LoanTap's commitment to delivering fast, flexible, friendly personal loans and takes it closer to its goal of capturing the INR 5,00,000+ crore personal loan market.
- The LIMITLESS Prepaid Card offers to turn purchases into easy EMIs and charges interest only on the borrowed amount.
- The pre-approved credit limit can also be used at POS, ECommerce platforms, and ATMs.
- The card also comes loaded with limitless rewards, offers, and discounts on 100+ brands including Airbnb, Eros Now, Peter England, etc.
- It also offers Accidental Insurance up to a limit of INR 10 Lakhs.



Titbits

LoanTap

Headquarters: Pune, Maharashtra

CEO: Satyam Kumar



➤ **Which bank launches KBL FASTag for seamless toll deduction?**

- A) Kotak Mahindra Bank
- B) IndusInd Bank
- C) Punjab National Bank
- D) Karnataka Bank
- E) Bank of Maharashtra

Answer

D) Karnataka Bank



Explanation

- Karnataka Bank launched KBL FASTag for seamless movement of vehicles at toll plazas by facilitating automatic deduction of the toll amount.
- Karnataka Bank launched its KBL FASTag, a pre-loaded payment instrument to facilitate seamless movement of vehicles at the toll plazas across India, in association with NPCI and Worldline, the FASTag processor, the bank said in a release.
- Customers can procure FASTag through the bank's website or by approaching the nearby branch, said the lender.



Explanation

- A FASTag can be pre-loaded digitally for the required amount and can be recharged online through credit card, debit card, net banking, IMPS, among others.
- While driving through a toll plaza, the applicable toll amount gets automatically debited through the sensors at the plaza and the driver gets instant SMS alerts for the toll transactions, and balance maintenance.
- KBL FASTag can be used across all the toll plazas throughout the country, which are registered in the National Electronic Toll Collection (NETC) programme, the bank said.
- In future its utility can also be enhanced to pay parking fees, fuel charges and such other things, Karnataka Bank said.



Titbits

Karnataka Bank

Hq: Mangaluru, Karnataka

MD and CEO: Mahabaleshwara M.S

Tagline: Your Family Bank across India



➤ **Freo, has tied up with which SFB to launch zero-balance savings account that will offer a 7% interest rate on a minimum balance of ₹1 lakh?**

- A) Ujjivan Small Finance Bank.
- B) Janalakshmi Small Finance Bank.
- C) Equitas Small Finance Bank.
- D) A U Small Finance Bank.
- E) Capital Small Finance Bank.

Answer

C) Equitas Small Finance Bank



Explanation

- India's first credit-led neobank, Freo, has tied up with Equitas Small Finance Bank to launch zero-balance savings account that will offer a 7% interest rate on a minimum balance of ₹1 lakh.
- According to the neobank, the new product, Freo Save, will allow customers to make informed financial decisions and strengthen their credit profile in the process.
- Apart from facilities such as zero-balance and interest rate of 7%, the savings account will enable seamless integration with UPI to make funds transfer and bill payments easier.





Titbits

Equitas Small Finance Bank
Hq: Chennai, Tamil Nadu
MD & CEO: Mr. Vasudevan P N



ACQUISITIONS AND MERGERS



➤ **Which Bank divests over 2pc stake in CDSL for Rs 223cr?**

- A) Kotak Mahindra Bank
- B) IndusInd Bank
- C) Punjab National Bank
- D) HDFC Bank
- E) Bank of Maharashtra

Answer

D) HDFC Bank



ACQUISITIONS AND MERGERS



Explanation

- HDFC Bank has divested more than 2 per cent stake in Central Depository Services (India) Ltd (CDSL) in tranches during June-August this year, garnering nearly Rs 223 crore from the sale, according to a regulatory filing.
- HDFC Bank sold 23,11,000 equity shares of face value of Rs 10 each fully paid up held by the bank in CDSL through the secondary market route on the NSE, the private bank said in the regulatory filing.
- The divestment of 2.21 per cent stake in Central Depository Services (India) Ltd took place over a period from June 22 to August 24, 2021.



ACQUISITIONS AND MERGERS



Explanation

- The bank sold 20,36,000 shares (1.95 per cent) of CDSL at an average price of Rs 937.46 per piece on June 22.
- On August 23, it sold 2,13,481 shares at Rs 1,168.94 apiece and on August 24, it sold 61,519 shares for Rs 1,119.31 apiece.
- The shares were sold for a cash consideration of Rs 222.71 crore, HDFC Bank said.



ACQUISITIONS AND MERGERS



Explanation

- CDSL provides depository services to market participants.
- It has three operating services: depository, data entry and record keeping of KYC documents of capital market investors, and repository.
- Repository provides policyholders and warehouse receipt holders the facility to keep insurance policies and warehouse receipts in electronic form, as well as to undertake changes, modifications and revisions in it.



ACQUISITIONS AND MERGERS



ReNew Power completes merger with US-based RMG II

- ReNew Power Pvt Ltd (ReNew Power) said it has completed "business combination" with US-based RMG Acquisition Corporation II (RMG II).
- ReNew Power in February had announced merger with blank-check company RMG II, giving India's biggest renewable power producer an enterprise value of USD 8 billion and listing on NASDAQ.
- A blank-check company is a developmental stage firm that does not have an established business plan.



ACQUISITIONS AND MERGERS



Adani Ports gets Andhra Pradesh govt approval for 10.4% stake acquisition in Gangavaram Port

- Adani Ports announced the approval of proposal of acquisition of 10.4% stake of Gangavaram Port (GPL) by the company from Government of Andhra Pradesh.
- The consideration for proposed acquisition of 10.4% equity stake of GPL is ₹644.78 crore and the transaction is expected to be completed within 1 month
- Gangavaram Port, incorporated in September 2001, is engaged in the business of handling various types of dry bulk and break bulk cargo.
- It is a multi-cargo facility and handled 32.81 MMT of cargo in FY21. It has a capacity of 64 MMT.
- The operational revenue for the financial year 2020-21 was ₹1,057 crore.



ACQUISITIONS AND MERGERS



Titbits

HDFC Bank

Hq: Mumbai, Maharashtra

Tagline: We Understand Your World

CEO: Sashidhar Jagdishan



➤ **Stargazing: The Players in My Life is authored by whom?**

- 1) Tanushree Podder
- 2) Bimal Prasad
- 3) Ravi Shastri
- A) Only 1
- B) Only 3
- C) Only 2
- D) Only 1 & 3
- E) Only 2 & 3

Answer

B) Only 3



BOOKS AND AUTHORS



Explanation

- Stargazing: The Players in My Life is authored by Ravi Shastri published by HarperCollins India
- HarperCollins presents 'Bullets Over Bombay' by Uday Bhatia
- HarperCollins presents 'The Parsi Kitchen: A Memoir of Food and Family' by Anahita Dhondy



BOOKS AND AUTHORS



Kalki Koechlin's debut book on motherhood struggles to come out on September 27

- Actor Kalki Koechlin's debut book as an author, an illustrated non-fiction account of motherhood titled "Elephant In The Womb", will release on September 27.
- Illustrated by Ukranian artist Valeriya Polyanychko, the graphic book will be published by Penguin Random House India (PRHI).



APPOINTMENTS



➤ **Harish Parvathaneni appointed as India's next Ambassador to which country?**

- A) Zimbabwe
- B) Germany
- C) Iraq
- D) Russia
- E) Philippines

Answer

B) Germany



APPOINTMENTS



Titbits

Germany

Capital: Berlin

Currency: Euro



APPOINTMENTS



➤ **Who is appointed as Brand ambassadors of Shyam Steel?**

- 1) Lovlina Borgohain
- 2) Bimal Prasad
- 3) Manpreet Singh
- A) Only 1
- B) Only 3
- C) Only 2
- D) Only 1 & 3
- E) Only 2 & 3

Answer

D) Only 1 & 3



APPOINTMENTS



Explanation

- Shyam Steel, one of leading producers and manufacturers of TMT Bars has appointed Olympic medallists Lovlina Borgohain and Manpreet Singh as their brand ambassadors.



APPOINTMENTS



Olympic medalist Mirabai Chanu to be face of Adidas 'Stay in Play' campaign

- German footwear and accessories major Adidas said it has roped in Tokyo Olympic Silver-medalist Mirabai Chanu as the face of its "Stay in Play" campaign for its latest product innovation designed to keep more menstruating women in sports.
- The new TechFit Period Proof tights, featuring an absorbent layer to help protect against leaks when worn with a tampon or pad, Adidas said in a statement.



APPOINTMENTS



➤ **The Reserve Bank of India (RBI) has approved the re-appointment of Sandeep Bakhshi, MD & CEO, of ICICI Bank with effect from October 15, 2021, till ____?**

- A) October 3, 2022
- B) October 3, 2023
- C) October 3, 2024
- D) October 3, 2025
- E) October 3, 2027

Answer

B) October 3, 2023



APPOINTMENTS



Explanation

- The Reserve Bank of India (RBI) has approved the re-appointment of Sandeep Bakhshi, MD & CEO, of ICICI Bank with effect from October 15, 2021, till October 3, 2023.
- According to a notification to the stock exchange, the shareholders at the annual general meeting held on August 9, 2019, had already approved the appointment of Bakhshi for a period effective from October 15, 2018, upto October 3, 2023



APPOINTMENTS



Explanation

- Bakhshi was appointed the MD & CEO of the bank, with effect from October 15, 2018.
- RBI had approved a three-year stint for Bakhshi back then as opposed to a five-year stint that the bank had sought.
- Bakhshi took over as the CEO of the bank after Chanda Kochhar, who was facing inquiry on allegations of alleged quid pro quo in extending loans to certain entities, resigned as the CEO of the bank.



APPOINTMENTS



Titbits

ICICI Bank

Headquarters: Mumbai, Maharashtra

MD & CEO: Sandeep Bakshi

Tagline: Hum Hai Na, Khayal Apka



AWARDS



➤ **Dr Deepak Abrol has been conferred with CME Excellence Dronacharya Award. He was related to which state/UT?**

- A) Karnataka
- B) J & K
- C) Haryana
- D) Arunachal Pradesh
- E) Assam

Answer

B) J & K



AWARDS



Explanation

- Renowned cancer specialist (oncologist) from Jammu Dr Deepak Abrol has been conferred with CME Excellence Dronacharya Award.
- As per communique received here, IHW Council Advisory Board, comprising health experts, thought leaders, and health policy doyens, had selected his name for the prestigious CME Dronacharya Award.
- This honor is for his exemplary contribution towards continuing medical education in the field of Oncology- IHW office said in a statement.



➤ Which edition of Indo- Kazakhstan Joint Training Exercise, "KAZIND-21" will be conducted at Training Node, Aisha Bibi, Kazakhstan?

A) 5

B) 6

C) 4

D) 3

E) 2

Answer

A) 5



Explanation

- As part of military diplomacy and to strengthen the growing strategic relation with Kazakhstan, the 5th edition of Indo- Kazakhstan Joint Training Exercise, "KAZIND-21" will be conducted at Training Node, Aisha Bibi, Kazakhstan, from 30 August to 11 September 2021.
- The exercise is a joint training between both the Armies, which will boost the bilateral relations between India and Kazakhstan.
- The Indian Army contingent represented by a battalion of The Bihar Regiment consists of a total of 90 personnel led by a Contingent Commander. The Kazakhstan Army will be represented by a company group.





Titbits

Kazakhstan

Capital: Nur-Sultan

Currency: Kazakhstani tenge

President: Kassym-Jomart Tokayev



➤ **The Union Cabinet approved the signing of a pact between the Institute of Chartered Accountants of India (ICAI) and the Institute of Professional Accountants of which country to strengthen cooperation in matters of accountancy profession?**

- A) Zimbabwe
- B) Iran
- C) Iraq
- D) Russia
- E) Philippines

Answer

D) Russia



Explanation

- The Union Cabinet approved the signing of a pact between the Institute of Chartered Accountants of India (ICAI) and the Institute of Professional Accountants of Russia (IPAR) to strengthen cooperation in matters of accountancy profession.
- The pact would help in establishing mutual co-operation in the areas of professional accountancy training, professional ethics, technical research, advancement of accounting knowledge, professional and intellectual development, according to a release.



Explanation

- The memorandum of understanding (MoU) between ICAI and IPAR, is expected to provide an additional impetus to prospects of the ICAI members to get professional opportunities in Russia in the short to long term future.



CCEA approves Rs 15,000-cr FDI proposal of Anchorage Infrastructure Investment Holding

- The government cleared a Rs 15,000-crore foreign direct investment (FDI) proposal of Anchorage Infrastructure Investment Holding Ltd, a subsidiary of Canada-based pension fund, for the investment in the infrastructure sector.
- The Cabinet Committee of Economic Affairs (CCEA), chaired by Prime Minister Narendra Modi, approved the FDI proposal specifically for the purpose of investment in infrastructure and the construction-development sectors.
- These may include transport and logistics, along with downstream investment in the airport sector and aviation-related businesses and services.



CCEA approves Rs 15,000-cr FDI proposal of Anchorage Infrastructure Investment Holding

- The investment also includes transfer of share of Bangalore International Airport Limited to Anchorage, and investment of Rs 950 crore in Anchorage Infrastructure Investment Holding Ltd by the 2726247 Ontariao Inc, an official statement said.
- The 2726247 Ontariao Inc is a wholly-owned subsidiary of OAC, which is the administrator of OMERS, one of Canada's largest defined benefit pension plans.



Cabinet increases sugarcane FRP by Rs 5 to Rs 290/qtl for 2021-22

- The Centre increased the minimum price sugar mills pay to sugarcane growers by Rs 5 to Rs 290 per quintal for the next marketing year starting October 2021.
- The decision to increase the fair and remunerative price (FRP) of sugarcane for the 2021-22 marketing year (October-September) was taken in the Cabinet meeting held here.
- The government had fixed sugarcane FRP at Rs 285 per quintal for the current 2020-21 marketing year.
- This was informed by Food and Consumer Affairs Minister Piyush Goya



Cabinet approves FDI proposal of Rs 15K cr in Anchorage Infrastructure

- The Cabinet Committee on Economic Affairs approved the FDI proposal for an investment of up to Rs 15,000 crore in Anchorage Infrastructure Investment Holding Ltd, an India investment holding incorporated specifically for the purpose of investment in infrastructure and the construction-development sectors.
- The FDI will also be used for investments to be made in transport and logistics sectors along with downstream investment in the airport sector and aviation related businesses and services.



Cabinet approves FDI proposal of Rs 15K cr in Anchorage Infrastructure

- The investment also includes transfer of share of Bangalore International airport Limited to Anchorage, and investment of Rs 950 crore in Anchorage Infrastructure Investment Holding Ltd by 2726247 Ontario Inc, a wholly-owned subsidiary of OAC which is the administrator of OMERS', one of Canada's largest defined benefit pension plans.
- The investment will be a major boost to the infrastructure and construction sector and also to the Airport sector.



Cabinet approves FDI proposal of Rs 15K cr in Anchorage Infrastructure

- The investment will substantiate government of India's plan to develop world class Airport and transport related infrastructure through private partnership.
- It will also be a boost to the recently announced National Monetisation Pipeline (NMP), as it will help fund leasing out of state-owned infrastructure assets which involves handling assets like roads, railways, airports, sports stadiums, power transmission lines and gas pipelines to private operators.



Titbits

ICAI

Abbreviation: The Institute of Chartered Accountants of
India

Formation: 1 July 1949

Headquarters: New Delhi

President: CA Nihar Niranjana Jambusaria

Russia

Capital: Moscow

Currency: Russian Ruble



➤ **World's largest and tallest observation wheel to open in which country?**

- A) Zimbabwe
- B) UAE
- C) Iraq
- D) Russia
- E) Philippines

Answer
B) UAE



Explanation

- The world's largest and tallest observation wheel will open here in the UAE on October 21, the latest landmark to join Dubai's long list of record-breaking attractions, according to an official announcement.
- At nearly twice the height of the London Eye, Ain Dubai will take visitors to a height of 250 meters from where they could enjoy a majestic view of Dubai's picturesque skyline located at Bluewaters Island, Ain Dubai is the latest landmark to join Dubai's long list of world record-breaking attractions.



INTERNATIONAL AFFAIRS



Titbits

UAE

Capital: Abu Dhabi

Currency: UAE Dirham



➤ **India and which country agreed to set up a "permanent bilateral channel" for consultations on the issues arising in Afghanistan from the Taliban takeover of the country?**

- A) Zimbabwe
- B) Iran
- C) Iraq
- D) Russia
- E) Philippines

Answer

D) Russia



Explanation

- India and Russia agreed to set up a "permanent bilateral channel" for consultations on the issues arising in Afghanistan from the Taliban takeover of the country.
- The decision came following a telephonic conversation between Prime Minister Narendra Modi and Russian President Vladimir Putin, a statement from the office of President of Russia said.
- National Security Advisors from the five BRICS countries (Brazil, Russia, India, China and South Africa) met virtually to discuss developments in Afghanistan.
- On the agenda was cooperation among law enforcement agencies, health safety and healthcare and counter-terrorism.



INTERNATIONAL AFFAIRS



Titbits

Russia

Capital: Moscow

Currency: Russian Ruble



➤ **Which country successfully test launches indigenously developed rocket system?**

- A) Zimbabwe
- B) Pakistan
- C) Iraq
- D) Russia
- E) Philippines

Answer

B) Pakistan



Explanation

- Pakistan successfully test launched a indigenously developed guided multi-launch rocket system, Fatah-1, capable of precisely delivering conventional warheads deep into "enemy territory."
- "The weapon system will give Pakistan Army the capability of precision target engagement deep in enemy territory," the Army said in a statement.
- The Army said the rocket is capable of delivering conventional warheads.



Explanation

- President of Pakistan Arif Alvi, Prime Minister Imran Khan, Chairman Joint Chiefs of Staff Committee (CJCSC) General Nadeem Raza, and Chief of Army Staff (COAS) General Qamar Javed Bajwa congratulated the troops and scientists on the successful conduct of flight test.
- This was the second flight of Fatah-1, after its first launch in January.
- At the time, Director General of Pakistan Army, Media Wing, Major General Babar Iftikhar, said Fatah-1 weapon system can hit targets up to a range of 140 km.



INTERNATIONAL AFFAIRS



Titbits

Pakistan

Capital: Islamabad

Currency: Rupee

President: Arif Alvi

Prime Minister: Imran Khan



➤ **India contributes USD 1 Million to which country to help tackle climate shocks?**

- A) Zimbabwe
- B) Pakistan
- C) Iraq
- D) Russia
- E) Philippines

Answer

A) Zimbabwe



Explanation

- The Government of India has contributed almost USD one million to the United Nations World Food Programme (WFP) in Zimbabwe to help affected populations tackle climate shocks.
- The contribution, provided through the India-UN Development Partnership Fund, will be used to assist more than 5200 smallholder farmers in Chiredzi and Mangwe districts. Working alongside partners, WFP Zimbabwe will provide expertise through its Smallholder Agricultural Market Support (SAMS) programme, to strengthen the resilience and capacity of selected smallholder farmers.
- The project will promote the cultivation of drought-tolerant small grains and legumes – reducing the negative effects of recurring droughts in Zimbabwe.



INTERNATIONAL AFFAIRS



Titbits

Zimbabwe

Capital: Harare

Currency: Zimbabwe Dollar



➤ **Who inaugurates India-ASEAN Engineering Partnership Summit?**

- A) Ram Nath Kovind
- B) Narendra Modi
- C) Rajeev Chandrasekhar
- D) Anupriya Patel
- E) Subhas Sarkar

Answer

D) Anupriya Patel



Explanation

- Union Minister of State for Commerce and Industry Ms Anupriya Patel today inaugurated the "India-ASEAN Engineering Partnership Summit" organised by the Engineering Exports Promotion Council (EEPC) with the support from the Ministry of External Affairs and Department of Commerce.
- The focus of today's summit is on collaborations in the engineering sector.
- The summit offers an important platform for engagement of Indian industry on India-ASEAN partnership in engineering trade and investments.
- This forum will also be instrumental in achieving the landmark export target set by the government both in terms of engineering as well as merchandise exports.



Explanation

- The Government has recently approved the Production-Linked Incentive (PLI) Scheme worth US\$ 26 billion covering 13 sectors, including electronics, pharmaceuticals, solar modules, speciality steel, automobiles, and medical devices for attracting investment and enhancing India's manufacturing capabilities.
- Supported by the Ministry of Commerce & Industry and Ministry of External Affairs, the four-day India-ASEAN Engineering Partnership Summit is expected to see the participation of over 300 delegates from the Indian industry.



Explanation

- A sizable number of delegates from ASEAN countries will also join the summit.
- The summit will also cover B2B meetings, interactions etc.
- The thematic sessions will cover a range of topics including country sessions, and emerging areas of cooperation like Industry 4.0, integration of MSME in the regional value chain.
- The Government of Tamil Nadu joined the event as "Partner State" while the Government of Haryana was the "Focus State".



Explanation

- This year is special for both partners as it marks the 25th anniversary of the India-ASEAN dialogue partnership and 10 years of the Strategic Partnership.
- An E-Book on India-ASEAN trade and investment emphasizing the engineering and MSME sector was also launched during the inaugural session.
- The book covers several important aspects of enhancing bilateral trade and investment and also provides exhaustive information on India and ten ASEAN nations.



➤ _____ govt signs pact with microfinance firms to waive loans of women borrowers?

- A) Karnataka
- B) Odisha
- C) Haryana
- D) Arunachal Pradesh
- E) Assam

Answer

E) Assam



Explanation

- Inching towards fulfilling a poll promise, the Assam government signed an agreement with microfinance companies for a Rs 12,000-crore loan waiver scheme, which will benefit several lakhs of women borrowers.
- The Finance Department of the Assam government signed a Memorandum of Understanding with Micro Finance Institutions (MFIs) to implement the Assam Micro Finance Incentive and Relief Scheme (AMFIRS), 2021, an official release said.



Explanation

- The prominent MFIs and banks that signed the MoU include Microfinance Institutions Network, North East Small Finance Bank, Association of Small Finance Bank of India, Nightingale Finvest, Grameen Development and Finance, North East Micro Finance Association, Bandhan Bank, Arohan Financial Services, HDFC Bank, Fusion Microfinance, L&T Financial Services and Asirvad Microfinance.



NATIONAL AFFAIRS



Titbits

Assam

Capital: Dispur

CM: Himanta Biswa Sarma

Governor: Jagdish Mukhi



➤ **Who hosts 11th Meeting of BRICS High Representatives Responsible for National Security?**

- A) Ram Nath Kovind
- B) Narendra Modi
- C) Ajit Doval
- D) Anupriya Patel
- E) Subhas Sarkar

Answer

C) Ajit Doval



Explanation

- National Security Adviser Ajit Doval hosted the 11th Meeting of the BRICS High Representatives Responsible for National Security through video conferencing.
- India holds the Chairship of BRICS this year which coincides with the 15th anniversary of the BRICS grouping.
- The meeting of the High Representatives took place before the Summit Meeting of Leaders of the BRICS Nations that India will host this year, under the Chairship of Prime Minister Narendra Modi.
- The meetings of the High Representatives Responsible for National Security have emerged as an important platform for exchange of views on political and security issues among BRICS countries.



➤ **India University of Technology has signed a memorandum of understanding with which organisation set up by an Act of Parliament for leveraging each other's expertise and domain knowledge in launching several programmes and initiatives on financial markets?**

- A) CII
- B) CCI
- C) ICAI
- D) BEL
- E) NITI Aayog

Answer

C) ICAI



Explanation

- The MoU was signed by CA Nihar N Jambusaria, President, ICAI and Dr. Anshu Surana, President, University of Technology.
- The agreement was signed off by both partners on 20th August 2021 in the presence of senior representatives, including Mr. Chandrakant Dugar, Advisor, University of Technology, Mr. Kamal Kishor Jangid, Mr. Bijoy Prasad, Senior Academician.



Explanation

- Under this MoU, University of Technology will accord its necessary recognition to Chartered Accountants Qualification as equivalent to Post Graduate Degree for the purpose of admission to Ph.D. in Management/ Commerce and allied Programs at University of Technology subject to their equivalency by Association of Indian Universities, New Delhi and statutory bodies, as enforced from time to time.



Titbits

ICAI

Abbreviation: The Institute of Chartered Accountants of India

Formation: 1 July 1949

Headquarters: New Delhi

President: CA Nihar Niranjan Jambusaria



➤ **Reckitt inks pact with the Govt. of which state to launch 'The Birds and the Bees' programme for adolescents?**

- A) Karnataka
- B) Odisha
- C) Nagaland
- D) Arunachal Pradesh
- E) Assam

Answer

C) Nagaland



Explanation

- Reckitt, the global leader in consumer-healthcare launched 'The Birds and Bees Talk' programme in Nagaland for children between the ages of 10-19.
- The Memorandum of Understanding was signed by Shanavas C. (IAS), Principal Director, School Education Department, Government of Nagaland and Ravi, Director of External Affairs and Partnerships, South Asia, Reckitt.
- The Birds and Bees Talk (TBBT) programme is a comprehensive growing up, life skills education curriculum that helps make children informed and empower them with critical information that promotes them to grow into responsible healthy adults.



Titbits

Nagaland

Capital: Kohima

CM: Neiphiu Rio

Governor: R N Ravi



➤ **Govt launches SAMRIDH Scheme to help startups in the early stage. What is expansion of S in SAMRIDH?**

- A) Study
- B) Score
- C) Scheme
- D) Start
- E) Startup

Answer

E) Startup



Explanation

- Just over a week after newly-appointed Minister of Electronics and Information Technology (MeitY) Ashwini Vaishnaw said the government will support startups and entrepreneurs in their initial phase, where they face most challenges, he launched Startup Accelerators of MeitY for pRодукt Innovation, Development and growth (SAMRIDH) programme
- SAMRIDH will create a conducive platform for Indian software product startups to enhance their products and secure investments for scaling their business.
- The programme is being implemented by MeitY Start-up Hub (MSH).



Explanation

- The SAMRIDH programme will focus on accelerating 300 start-ups by providing customer connect, investor connect, and international expansion opportunities in the next three years.
- Also, an investment of up to Rs 40 lakh to startups, based on their current valuation and growth stage will be provided through selected accelerators.
- It will also facilitate equal matching investment by the accelerator or investor.
- The programme aims to further the Indian startup growth which has seen the emergence of 63 unicorns (Startups with over \$1 billion valuation), making India the third largest unicorn hub globally with a total valuation of \$168 billion.



➤ **Who began SUJALAM, a 100 days campaign to create more and more ODF Plus villages by undertaking waste water management at village level?**

- A) Ram Nath Kovind
- B) Narendra Modi
- C) Ajit Doval
- D) Gajendra Singh Shekhawat
- E) Subhas Sarkar

Answer

D) Gajendra Singh Shekhawat



Explanation

- Jal Shakti Ministry began SUJALAM, a 100 days campaign as part of the Azadi Ka Amrit Mahotsav celebrations to create more and more ODF Plus villages by undertaking waste water management at village level.
- During this campaign ten lakh Soak-pits will be created.
- The Ministry said, the effort of campaign would be directed towards achieving the ODF plus status for villages across the country in an accelerated manner in a short time.
- The Campaign will continue to run for the next 100 days.



NATIONAL AFFAIRS



Titbits

Jal Shakti

Minister: Gajendra Singh Shekhawat
Constituency: Jodhpur, Rajasthan



➤ **Who attends UNESCAP Regional Conversation Series 2021: Ministerial Panel on Disaster, Climate and Health Resilience?**

- A) Ram Nath Kovind
- B) Nityanand Rai
- C) Ajit Doval
- D) Gajendra Singh Shekhawat
- E) Subhas Sarkar

Answer

B) Nityanand Rai



Explanation

- Minister of State for Home Nityanand Rai attended the UNESCAP Regional Conversation Series 2021: Ministerial Panel on Disaster, Climate and Health Resilience, through video conferencing.
- The conference was also attended by ministers from Australia, China, Indonesia, Japan, the Maldives, Papua New Guinea and Thailand.



➤ Which state has started implementing the 'Nandurbar pattern', a campaign to identify malnourished children and treat them, across the state?

- A) Karnataka
- B) Odisha
- C) Maharashtra
- D) Arunachal Pradesh
- E) Assam

Answer

C) Maharashtra



Explanation

- The Maharashtra government's Department of Women and Child Development (WCD) has started implementing the 'Nandurbar pattern', a campaign to identify malnourished children and treat them, across the state.
- A 'search operation' is being conducted till August 31 to identify the children in the category of moderate acute malnutrition (MAM) and severe acute malnutrition (SAM).



Explanation

- According to data, there are 86,768 severe acute malnourished children and 4,97,007 moderate acute malnourished children in the state.
- The children identified via the search operation will be given proper treatment.
- After a thorough study of several problems and complications in the malnutrition eradication programme, a meeting was recently held under the chairmanship of state WCD Minister Yashomati Thakur.



Titbits

Maharashtra

Capital: Mumbai

CM: Udhav Thackarey

Governor: Bhagat Singh Koshyari



➤ **Who unveiled the fourth edition of the Public Sector Bank (PSB) Reforms Agenda 'EASE 4.0' for 2021-22 - tech-enabled, simplified, and collaborative banking?**

- A) Ram Nath Kovind
- B) Nityanand Rai
- C) Ajit Doval
- D) Gajendra Singh Shekhawat
- E) Nirmala Sitharaman

Answer

E) Nirmala Sitharaman



Explanation

- Union Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman today unveiled the fourth edition of the Public Sector Bank (PSB) Reforms Agenda 'EASE 4.0' for 2021-22 - tech-enabled, simplified, and collaborative banking.
- She unveiled the annual report for the PSB Reforms Agenda EASE 3.0 for 2020-21 and participated in the awards ceremony to felicitate best performing banks on EASE 3.0 Banking Reforms Index.
- Shri Pankaj Jain, Additional Secretary, Department of Financial Services, Shri Amit Agrawal, Additional Secretary, Department of Financial Services & Chairman IBA, Shri Rajkiran Rai G., were also present at the event.



SBI, BoB Union Bank of India win top honours.

- State Bank of India, Bank of Baroda and Union Bank of India have won the awards for best performing banks for PSB Reforms EASE 3.0 based on the EASE index.
- Indian Bank won the award for the best improvement from the baseline performance. SBI, BoB, Union Bank of India, Punjab National Bank and Canara Bank won the top awards in different themes of the PSB Reforms Agenda EASE 3.0.



Top 3 banks in each theme

Top 3 banks for EASE 3.0 Index

- State Bank of India
- Bank of Baroda
- Union Bank

Top 3 banks in improvement from March baseline

- Indian Bank
- Union Bank
- Punjab National Bank

Theme 1: Smart Lending for Aspiring India (from large PSBs)

- Bank of Baroda
- State Bank of India
- Union Bank

Theme 2: Tech-enabled ease of Banking

- State bank of India
- Bank of Baroda
- Union Bank

Theme 4: Governance and Outcome-centric HR

- Union Bank
- Punjab National Bank
- State Bank of India

Theme 3: Institutionalizing Prudent Banking

- Bank of Baroda
- Punjab National Bank
- Canara Bank

Theme 5: Deepening FI and Customer Protection

- Union Bank
- State Bank of India
- Bank of Baroda

Note: Only banks with $\geq 80\%$ of total weight for a theme applicable for them are considered for ranking



NATIONAL AFFAIRS



EASE 4.0: Key initiatives

Smart Lending



Dial-a-loan for doorstep facilitation



Credit@click: End-to-end digital retail and MSME lending for New to bank customers



Analytics-based credit offers

24*7 banking with resilient technology



Deeper penetration of Mobile & Internet banking



Cloud-based IT systems and improved cyber resilience



Process automation

Data-enabled agricultural financing



Dial-a-loan for Agri loans



Partnerships with AgriTechs for data exchange



Automated processing and sanctioning

Collaborating with financial ecosystem



Digital **payments in semi-urban** and rural areas



At scale delivery of **doorstep banking services**



Co-lending with NBFCs



NATIONAL AFFAIRS



Titbits

Finance & Corporate Affairs
Minister: Nirmala Sitharaman
Constituency: Rajya Sabha MP, Karnataka





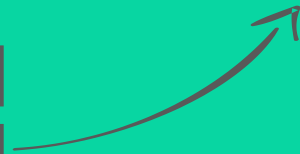
August 25 Overall Review



IMPORTANT DAYS

World Water Week

August 23-27



Sports

Indian GM Erigaisi

Chess tourney in Portugal,
Gukesh finishes second



Cyclist Paige Greco of Australia

First gold medal of the Tokyo
Paralympic Games





BANKING AND FINANCE

Digitise loan origination
with Saarathi

Special Term Loans to Its Members

**Decimal Technologies +
Ujjivan Small Finance Bank**

**Poonawalla Fincorp +
Institute of Company Secretaries
of India**



KBL FASTag for
seamless toll deduction

First LIMITLESS Prepaid Cards

Karnataka Bank

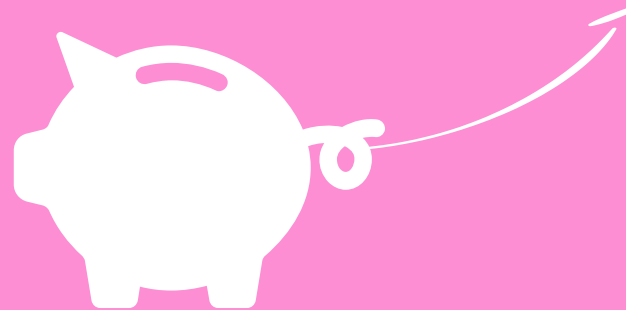
**LoanTap +
SBM bank & Rupay**



BANKING AND FINANCE

Launch zero-balance savings account that will offer a 7% interest rate on a minimum balance of ₹1 lakh

**Freo +
Equitas Small Finance Bank**



ACQUISITIONS AND MERGERS

Divest over 2pc stake in CDSL
for Rs 223cr

HDFC Bank



BOOKS AND AUTHORS



**Stargazing:
The Players in My Life**
Authored by Ravi Shastri
Published by HarperCollins India



APPOINTMENTS

Shyam Steel

Lovlina Borgohain &
Manpreet Singh as
Brand Ambassadors



Harish Parvathaneni

India's next Ambassador to
Germany

Sandeep Bakhshi

ICICI Bank MD & CEO



AWARDS

Dr Deepak Abrol

CME Excellence Dronacharya Award



INTERNATIONAL AFFAIRS

Strengthen cooperation
in matters of accountancy profession

Indo- Kazakhstan Joint Training Exercise
KAZIND-21 to be conducted

ICAI + IPAR

Aisha Bibi, Kazakhstan

Form permanent channel
for consultations on Afghan crisis

World's largest and tallest
observation wheel

India + Russia

Dubai



INTERNATIONAL AFFAIRS

USD 1 Million to Zimbabwe
to help tackle climate shocks

India



Test launches
indigenously developed rocket system

Pakistan





'Nandurbar pattern', a campaign to identify malnourished children and treat them, across the state.

4th edition of Public Sector Bank Reforms Agenda - EASE 4.0 in Mumbai

UNESCAP Regional Conversation Series 2021: Ministerial Panel on Disaster, Climate and Health Resilience

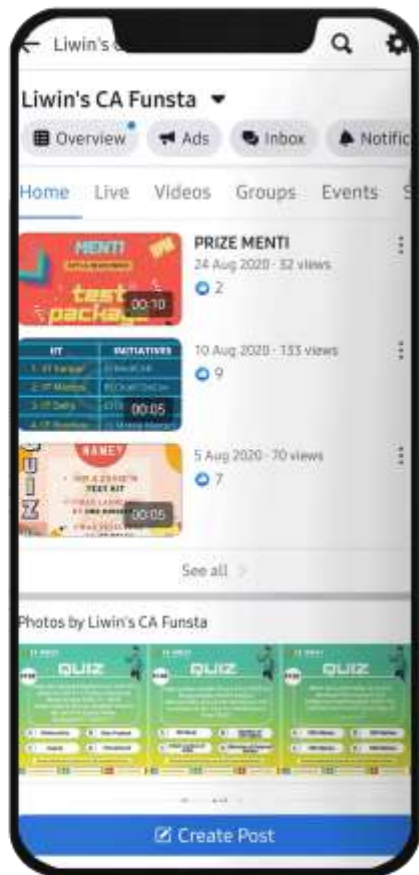
Maharashtra

Nityanand Rai

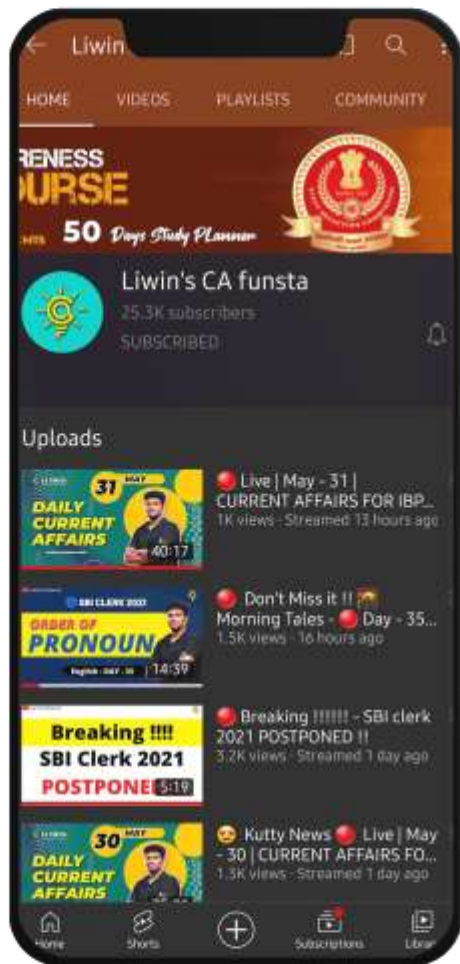
National Affairs

Finance Minister

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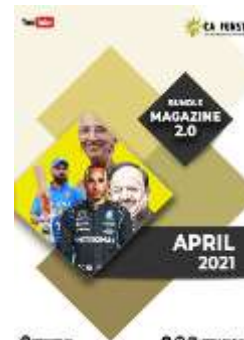
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