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RS. 179/-



Important Days



➤ **'Iconic Week' is observed on which week?**

- A) 23rd to 30th of August
- B) 21st to 27th of August
- C) 22nd to 28th of August
- D) 25rd to 29th of August
- E) 23rd to 29th of August

Answer

E) 23rd to 29th of August



Important Days



Explanation

- Information and Broadcasting Ministry will celebrate Iconic Week from 23rd to 29th of August as part of Azadi Ka Amrit Mahotsav.
- Information and Broadcasting Minister Anurag Thakur will start off the grand celebration that will attract participation from across the country under the overall spirit of Jan Bhagidari and Jan Andolan.
- During the period, All India Radio News and its regional units will broadcast special weekly programmes like Dharohar, Nishaan and Aparajita.



Important Days



International Day for the Remembrance of the Slave Trade and Its Abolition

- August 23 is marked as the International Day for the Remembrance of the Slave Trade and its Abolition.
- During the imperialist regimes run by the colonial powers of Europe, slave trade was a cruel yet common practice.
- Through this practice, a section of the world and its peoples, mainly from Africa and Asia were reduced to mere slaves who were bought and sold and transported to colonial settlements in Haiti, Caribbean, and other parts of the world.



Important Days



International Day for the Remembrance of the Slave Trade and Its Abolition: History

- The International Day for the Remembrance of the Slave Trade and its Abolition is commemorated on August 23 because of a significant event that took place surrounding this date.
- Santo Domingo, which is modern day Haiti and the Dominican Republic, was an erstwhile colonial settlement of France in the eighteenth century.
- The days of August 22 and August 23, 1791 saw the start of the uprising that would play a vital role in the abolition of the transatlantic slave trade led by the European colonial powers.
- The uprising inspired the Haitian Revolution which was led by the Black and the mixed-race people against the colonial rulers.



➤ **Shaili Singh won the silver medal in the women's long jump with a _____ effort at the World Athletics U20 Championships?**

- A) 2.59m
- B) 3.59m
- C) 4.59m
- D) 5.59m
- E) 6.59m

Answer

E) 6.59m



Explanation

- India's Shaili Singh won the silver medal in the women's long jump with a 6.59m effort at the World Athletics U20 Championships.
- Shaili's personal best effort of 6.59m was not enough as she missed out on the gold medal to Sweden's reigning European junior champion Maja Askag (6.60m) by 0.01m on the final day of the championships.



Explanation

- Ukraine's Mariia Horielova won the bronze medal with a 6.50m jump.
- This was India's third medal of the event after Amit Khatri's silver in men's 10000m race walk and the bronze medal in 4x400m mixed relay.
- It is also India's first-ever long jump medal in the World Athletics U20 Championships.
- Meanwhile, the Indian team of Payal Vohra, Summy, Rajitha Kunja and Priya H Mohan came fourth in the women's 4x400m relay final with a timing of 3:40.45s in their first race of the season.



➤ **Alexander Zverev won Men's Single in Western & Southern Open. He was related to which sports?**

- A) UK
- B) USA
- C) Iraq
- D) Iran
- E) Germany

Answer

E) Germany



Explanation

- Gold medalist Alexander Zverev carried over his momentum from Tokyo.
- Both are in fine form heading into the US Open, which begins a week in New York.
- The top-ranked Barty won her fifth title of the season, taking eight of the last nine games from wild card Jil Teichmann for a 6-3, 6-1 victory in the Western & Southern Open final.
- Zverev, too, had a relatively easy time in the Cincinnati final, winning the first four games en route to a 6-2, 6-3 victory over seventh-ranked Andrey Rublev.



RANKING



➤ **What is the rank of India in Chainalysis's 2021 Global Crypto Adoption Index?**

- A) 5
- B) 2
- C) 4
- D) 3
- E) 1

Answer

B) 2



Explanation

- India ranked second in a list of 20 countries with the highest cryptocurrency adoption rate, according to crypto analysis platform Chainalysis.
- Vietnam secured the first spot, and Pakistan came third.
- Chainalysis's 2021 Global Crypto Adoption Index ranked 20 countries to measure the level of cryptocurrency adoption and usage by individuals between July 2020 and June 2021.
- Emerging market economies took the top spots due to huge transaction volumes on peer-to-peer platforms (P2P) when adjusted for purchasing power parity per capita and internet-using population, Chainalysis said in a statement.



RANKING



Chainalysis's 2021 Global Crypto Adoption Index

Rank	Country
1	Vietnam
2	India
3	Pakistan



➤ **Which bank and WheelsEMI announced a co-lending partnership, aimed at financing over 1 lakh two-wheelers in the first leg of the tie-up?**

- A) Indian Overseas Bank
- B) State Bank of India
- C) Punjab National Bank
- D) Yes Bank
- E) Bank of Maharashtra

Answer

D) Yes Bank



Explanation

- Yes Bank and WheelsEMI announced a co-lending partnership, aimed at financing over 1 lakh two-wheelers in the first leg of the tie-up.
- Yes Bank and WheelsEMI Pvt Ltd have entered into a strategic co-lending agreement to offer two-wheeler loans at competitive interest rates, said a joint press release.
- The partnership aims at synergizing respective capabilities to provide an efficient and seamless lending experience to two-wheeler buyers across India.
- The tie-up is in line with the co-lending framework laid down by Reserve Bank, allowing collaboration benefits from a bank's low-cost funds and sourcing and servicing expertise of an NBFC.



➤ **Honda Cars ties up with which Bank to offer finance options to customers?**

- A) Indian Overseas Bank
- B) State Bank of India
- C) Punjab National Bank
- D) Canara Bank
- E) Bank of Maharashtra

Answer

D) Canara Bank



Explanation

- Honda Cars India Ltd (HCIL) said it has joined hands with Canara Bank to offer retail finance schemes to customers.
- The partnership facilitates HCIL customers to avail easy financing options and hassle-free car loans from Canara Bank for purchase of models like Amaze, City, Jazz, and WR-V.



Titbits

Canara Bank

Hq: Bengaluru, Karnataka

MD and CEO: Lingam Venkata Prabhakar

Tagline: Together we can



➤ **Mahindra launches finance scheme for its PickUps and Small Commercial Vehicles in partnership with which bank?**

- A) Indian Overseas Bank
- B) State Bank of India
- C) Punjab National Bank
- D) Canara Bank
- E) Bank of Maharashtra

Answer

B) State Bank of India



Explanation

- Mahindra & Mahindra Ltd., one of the top Commercial Vehicle manufacturers in India, offering the widest range of products and solutions from 3-wheelers to 55 ton HCV Trucks has inked a Memorandum of Understanding (MoU) with the State Bank of India (SBI).
- The MoU is set to offer unique financial assistance for the purchase of M&M's range of small commercial vehicles and PickUps, providing among the best interest rate and loan tenure.
- SBI's Contactless Lending Platform technology will further ensure uniformity, transparency and a reduced turnaround time in the loan approval process.



Explanation

- It will also allow flexibility in a customer's cashflow and contactless ownership experiences for brands such as SUPRO Profitruck & Jeeto and PickUp product range to make Mahindra vehicle ownership safe and affordable.
- The collaboration with SBI will allow M&M's small commercial vehicles customers to avail loan in a contactless and hassle-free manner with only 59 minutes loan approval process.
- This will help customers own a superior product with EMI as low as Rs. 6666 (for a loan amount of 3.45 lacs) and a lower interest rate of 11.5%.



Explanation

- It also gives flexibility of extended tenure up to 6 years including a one-month moratorium period also.
- The customers can opt for a higher loan amount with up to 85% on-road funding.
- There is no requirement of any third-party guarantor.
- Along with MSME, small road transport operators and First Time Buyers of small commercial vehicles can also take benefit from this breakthrough M&M vehicle financing scheme with SBI.



SBI launched SBI Global Ed-Vantage education loan

- SBI Global Ed-Vantage is an overseas education loan meant for those who want to pursue full time regular courses at foreign colleges and universities.
- Courses covered under this loan scheme are regular graduate degree, post-graduate degree, diploma, and certificate or doctorate courses
- Aspiring students can avail loan amount in the range of Rs. 7.5 lakh- Rs 1.5 crore. SBI provides interest rate of 8.65% with a special 0.50% concession for female applicants, stated the press release.



Titbits

State Bank of India

Capital: Mumbai, Maharashtra

Head: Dinesh Kumar Khara

Tagline: With You all the way, Pure Banking Nothing
Else, The Nation Bank on Us,
The Banker to Every Indian, A Bank of the Common Man



➤ **Paytm, which Bank tie up to develop payment products for new online ventures?**

- A) Indian Overseas Bank
- B) State Bank of India
- C) HDFC Bank
- D) Canara Bank
- E) Bank of Maharashtra

Answer

C) HDFC Bank



Explanation

- IPO-bound digital payments firm Paytm and India's largest private sector bank, HDFC Bank, announced a strategic partnership to build comprehensive solutions across payment gateway, point of sale machines and credit products including Paytm Postpaid which is Buy Now Pay Later (BNPL) solution, Eazy EMI and Flexi Pay.
- The partnership will aim to empower new businesses which have recently ventured online, and enable them to scale up.



Explanation

- Paytm and HDFC Bank are coming together for two broad PoS offerings.
- In the first, HDFC Bank will drive merchant partnerships across India, to whom Paytm will offer its existing range of Android POS devices.
- As part of this, HDFC Bank's salespersons will start selling Paytm's payment solutions in the market. HDFC Bank will be the payment partner, while Paytm will be the distribution and software partner.
- Secondly, Paytm and HDFC Bank will jointly launch a co-branded PoS product in the retail segment, which Paytm will have the option to offer it to its own customer base.



Titbits

HDFC Bank

Hq: Mumbai, Maharashtra

Tagline: We Understand Your World

CEO: Sashidhar Jagdishan



➤ **Which company launches crypto buying and selling in the UK?**

- A) BharatPe
- B) PhonePe
- C) Innoviti
- D) PayU
- E) PayPal

Answer

E) PayPal



Explanation

- PayPal Holdings Inc will allow customers in the UK to buy, sell and hold bitcoin and other cryptocurrencies starting this week.
- The roll-out, which marks the first international expansion of PayPal's cryptocurrencies services outside of the United States, could inspire further mainstream adoption of the new asset class.



➤ The RBI has imposed a penalty of _____ on the NE & EC Railway Employees' Multi-State Primary Co-operative Bank, Gorakhpur for contravention of certain norms?

- A) Rs 20 lakh
- B) Rs 10 lakh
- C) Rs 30 lakh
- D) Rs 40 lakh
- E) Rs 50 lakh

Answer

A) Rs 20 lakh



Explanation

- The RBI said it has imposed a penalty of Rs 20 lakh on the NE & EC Railway Employees' Multi-State Primary Co-operative Bank, Gorakhpur for contravention of certain norms.
- In a statement, the RBI said the inspection report of the bank based on its financial position as on March 31, 2019 revealed non-adherence/violation of specific directions issued to it under the Supervisory Action Framework (SAF).



➤ **Back To The Roots is authored by whom?**

- 1) Tamannaah
- 2) Ashok Panagariya
- 3) Luke Coutinho
- A) Only 1
- B) Only 2
- C) Only 3
- D) Only 1 & 2
- E) Only 1 & 3

Answer

E) Only 1 & 3



Explanation

- 'Back To The Roots' is an upcoming new book, penned by lifestyle coach Luke Coutinho and actor Tamannaah.
- "Back To The Roots", published by Penguin Random House India (PRHI), will hit the stands on August 30.



Launch Of Padma Shri Late Dr. Ashok Panagariya's Book 'Monk in a Merc'

- Country's renowned neurologist, Padma Shri Late Dr. Ashok Panagariya's book 'Monk in a Merc' was posthumously launched in a virtual event on the occasion of his birth anniversary published by Bloomsbury.



APPOINTMENTS



➤ **Who has been appointed as Managing Director of Chennai Petroleum Corporation Limited (CPCL)?**

- A) Karthik Kumar
- B) Arvind Kumar
- C) Ashok Kumar
- D) Vinoth Kumar
- E) Vanoj Kumar

Answer

B) Arvind Kumar



APPOINTMENTS



Explanation

- Executive Director of Indian Oil Corporation Ltd (IOCL), Arvind Kumar, has been appointed as Managing Director of Chennai Petroleum Corporation Limited (CPCL), said Ministry of Personnel, Public Grievances and Pensions.
- Kumar has been appointed for a period of five years with effect from the date of his assumption of charge of the post or till the date of his superannuation, or until further orders, whichever is the earliest.



AWARDS



➤ **Which state gets Energy Environment Foundation Global Innovation in Water Technology Award 2021 in platinum category?**

- A) Andhra Pradesh
- B) Karnataka
- C) Haryana
- D) Maharashtra
- E) Madhya Pradesh

Answer

C) Haryana



Explanation

- Haryana Irrigation and Water Resources department being awarded the “Energy Environment Foundation Global Innovation in Water Technology Award 2021” in Platinum Category by Energy and Environment Foundation in association with Union Ministry of Jal Shakti.



AWARDS



Titbits

Haryana

Capital: Chandigarh

CM: Manohar Lal Khattar

Governor: Bandaru Dattatraya



➤ Which IIT developed an indigenous motorised wheelchair battery operated vehicle 'NeoBolt' that can be used not only on roads but also in uneven terrain regions?

- A) IIT Nagpur
- B) IIT Kanpur
- C) IIT Mandi
- D) IIT Bombay
- E) IIT Madras

Answer

E) IIT Madras



Explanation

- The researchers collaborated extensively with various organisations and hospitals and have built the product based on user experiences and making constant design adjustments.
- NeoBolt, fitted with a lithium-ion battery, can travel up to 25 km per charge at a maximum speed of 25 kmph and empowers the users with a convenient, safe and low-cost mode of outdoor mobility as compared to other vehicles.



➤ **OneWeb announced the launch of how many satellites by Arianespace from the Baikonur Cosmodrome in southern Kazakhstan?**

A) 36

B) 67

C) 35

D) 22

E) 34

Answer

E) 34



Explanation

- OneWeb, the Low Earth Orbit (LEO) satellite communications company backed by Bharti, announced the launch of 34 satellites by Arianespace from the Baikonur Cosmodrome in southern Kazakhstan.
- The latest launch brings the company's total in-orbit constellation to 288 satellites. OneWeb said it is on track to commence service this year and deliver global service in 2022.



Explanation

- 'Bharti-backed OneWeb, the Low Earth Orbit (LEO) satellite communications company, today confirmed the next successful launch of 34 satellites by Arianespace from the Baikonur Cosmodrome,' the statement said.
- The satellites would form part of OneWeb's 648 LEO satellite fleet that aim to deliver high-speed, low-latency global connectivity.
- 'OneWeb remains on track to deliver global service in 2022 and is seeing growing demand from telecommunications providers, ISPs, and governments worldwide to offer its low-latency, high-speed connectivity services to the hardest to reach places,' it said.



➤ **Which country partners with BRICS to implementing SARS-CoV-2 NGS-BRICS consortium?**

- A) China
- B) Russia
- C) South Africa
- D) Brazil
- E) India

Answer

E) India



Explanation

- Department of Biotechnology, Ministry of Science and Technology, Government of India in collaboration with BRICS countries is implementing SARS-CoV-2 NGS-BRICS consortium and multicentric programme to study the impact of severe COVID-19 conditions on TB patients.
- The SARS-CoV-2 NGS-BRICS consortium is an interdisciplinary collaboration to advance COVID-19 health-relevant knowledge and to contribute to improvements in health outcomes.



➤ **Arvind Kejriwal inaugurates India's first smog tower in which UT?**

- A) Delhi
- B) J & K
- C) Lakshadweep
- D) Puducherry
- E) Ladakh

Answer

A) Delhi



Explanation

- Delhi Chief Minister Arvind Kejriwal inaugurated India's first smog tower at Connaught Place.
- This technology has been imported from America, this is a 24-meter tall tower, will clean the air of one-kilometre range, will pull the air from above and release it downward, and will release 1000 square meters per second.



NATIONAL AFFAIRS



Titbits

Delhi

Capital: New Delhi

CM: Arvind Kejriwal

Governor: Anil Baijal



➤ **Which state launched Covid-19 Affected Livelihood Support Scheme to provide assistance to those who had been severely affected by the COVID-19 pandemic in the State?**

- A) Andhra Pradesh
- B) Karnataka
- C) Haryana
- D) Manipur
- E) Madhya Pradesh

Answer

D) Manipur



Explanation

- Manipur Chief Minister N Biren Singh launched COVID-19 Affected Livelihood Support Scheme to aid those who had been severely affected by the COVID-19 pandemic in the State.
- The scheme was launched by Singh at a function held at Imphal.
- Addressing the function, the Chief Minister stated that the applications were invited for the scheme through a proper survey at the district levels and added that a total of 22,336 applications had been received so far.



Explanation

- Out of the applications received, 7,943 had been verified, and of this first installment of Rs 2500 would be distributed to 6,276 applicants today bearing a total amount of around Rs 1.56 crore.
- He stated that the second installment for the same would be disbursed within September this year.



NATIONAL AFFAIRS



Titbits

Manipur

Capital: Imphal

CM: N. Biren Singh

Governor: La Ganesan



➤ **Nirmala Sitharaman laid out a how much amount plan to manetize existing the government's asset base and use the proceeds to boost infrastructure?**

- A) Rs 3-lakh-crore
- B) Rs 4-lakh-crore
- C) Rs 5-lakh-crore
- D) Rs 6-lakh-crore
- E) Rs 7-lakh-crore

Answer

D) Rs 6-lakh-crore



Explanation

- Finance Minister Nirmala Sitharaman laid out a Rs 6-lakh-crore plan to monetize existing the government's asset base and use the proceeds to boost infrastructure.
- This pipeline will only include brownfield assets owned by the government, Sitharaman said, and will not include land assets of the government.



Explanation

- Under the newly announced National Monetisation pipeline,
 - Pipeline of government assets covers about 14% of Centre's outlay
 - NMP covers over 20 asset classes and 12 line ministries
- 1. Ownership of the brownfield assets to remain with government
 - There will be a mandatory handback of assets after the stipulated time.
 - All assets will be de-risked.



Explanation

2. Centre to incentivise States to monetise their assets
 - Incentives to be given as 50-year interest-free loans.
 - Upto Rs 5,000 crore already budgeted in the current year.
 - If the states divest a PSU, they will receive 100% as financial assistance.
 - If they monetize the asset, they will receive 33% of that amount.
 - If states list a public company in the stock markets, the government will be give them 50% of that amount.



Explanation

3. Roads, railways and power to be priority sectors
- Rs 1.6 lakh crore worth national highways of NHA
 - Rs 67,000 crore worth transmission lines from Power Grid.
 - Rs 32,000 crore worth Hydro, Solar, and Wind projects from NHPC, NTPC, and Neyveli Lignite.



Titbits

Finance & Corporate Affairs

Minister: Nirmala Sitharaman

Constituency: Rajya Sabha MP, Karnataka



➤ **Which state names 10 govt schools after Olympic medalist hockey team players?**

- A) Andhra Pradesh
- B) Karnataka
- C) Punjab
- D) Manipur
- E) Madhya Pradesh

Answer

C) Punjab



Explanation

- Punjab School Education Minister Vijay Inder Singla said the state government has renamed ten schools after the Olympic medal-winning hockey team players from the state.
- Chief Minister Amarinder Singh has given approval to rename schools after the names of various players from Punjab who were part of the Indian men hockey team squad which won the bronze medal at the Tokyo Olympics.
- The minister said the Government Senior Secondary School (GSSS), Mithapur, Jalandhar has been named after hockey team captain Manpreet Singh. He said the school will now be known as Olympian Manpreet Singh Government Senior Secondary School, Mithapur.



Explanation

- Singla said the GSSS, Timmowal in Amritsar has been named after vice-captain Harmanpreet Singh who was the top scorer in the Olympics for India with six goals. He said the school will now be known as Olympian Harmanpreet Singh GSSS, Timmowal.
- The Government Primary School, Mithapur, Jalandhar has been named as Olympian Mandeep Singh, he said in an official statement.
- The other schools renamed include GSSS Attari, Amritsar, which will now be known as Olympian Shamsher Singh Government Senior Secondary School, Attari after the name of the midfielder.



Explanation

- The Cabinet minister said the Government Middle School, (Basic Girls), Faridkot has been named as Olympian Rupinderpal Singh Government Middle School.
- The Government Middle School. Khusropur, Jalandhar has been named after Olympian Hardik Singh while Government Primary School Khalaihara, Amritsar has been named as Olympian Gurjant Singh.
- The Government High School, Chahal Kalan, Gurdaspur has been named as Olympian Simranjit Singh Government High School Chahal Kalan, Gurdaspur.



Explanation

- Singla said there was a golden contribution of Punjab in the field of Indian sports and it has sent the second largest contingent (after Haryana) in Olympics in the country as 20 sportspersons were from Punjab. Notably, the Indian men's hockey team rewrote history by claiming an Olympic medal after 41 years.
- A resolute Indian team had defeated a plucky Germany 5-4 to win the bronze in an edge-of-the-seat play-off match in the Tokyo Olympics.
- The eight-time former gold-winners, which battled a heartbreaking slump in the last four decades, made the resurgence of the last couple of years count in the best way possible with an Olympic medal.



UP govt to name roads after late CM Kalyan Singh in six districts:

- The Uttar Pradesh government announced that one road each in six districts, including Lucknow and Ayodhya, will be named after former chief minister Kalyan Singh.



NATIONAL AFFAIRS



Titbits

Punjab

Capital: Chandigarh

CM: Captain Amarinder Singh

Governor: V P Singh Badnore



➤ **CCI imposes how much amount penalty on Maruti Suzuki over dealer discount policy?**

- A) Rs 100 cr
- B) Rs 200 cr
- C) Rs 300 cr
- D) Rs 400 cr
- E) Rs 500 cr

Answer

B) Rs 200 cr



Explanation

- India's antitrust regulator has fined Maruti Suzuki India Limited (MSIL), the country's biggest carmaker, Rs 200 crore for anti-competitive practices related to how it forced dealers to discount cars, the watchdog said in an order, Reuters reported.



Titbits

CCI

Abbreviation: Competition Commission of India

Founded: 14 October 2003

Headquarters: New Delhi, Delhi

Chairman: Ashok Gupta





August 23 Overall Review



IMPORTANT DAYS

International Day for the
Remembrance of the
Slave Trade and Its
Abolition

August 23rd



'Iconic Week'

August 23rd to 29th



Sports

Western & Southern Open

Ash Barty, Alexander Zverev
notch efficient wins in finals



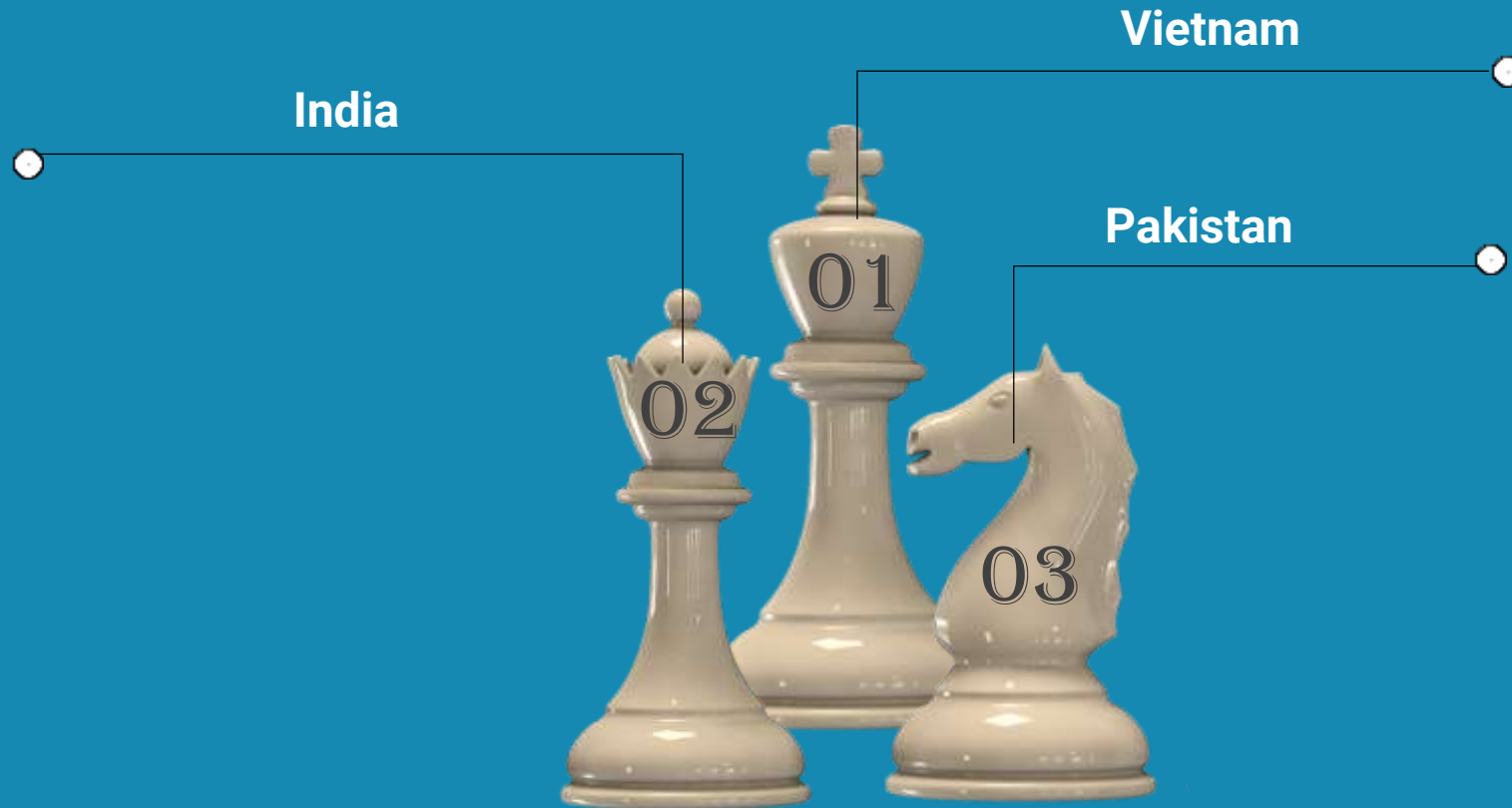
Shaili Singh

Silver medal in the women's long
jump with a 6.59m effort at the
World Athletics U20
Championships



Ranking

CHAINALYSIS'S 2021 GLOBAL CRYPTO ADOPTION INDEX



BANKING AND FINANCE

Offer finance options
to customers

**Honda Cars +
Canara Bank**

Co-lending partnership, aim
1 lakh two-wheelers financing in 1st leg

Yes Bank + WheelsEMI

Develop payment products
for new online ventures

Paytm + HDFC Bank

Finance scheme for its PickUps
and Small Commercial Vehicles

Mahindra + SBI



BANKING AND FINANCE

Rs 20 lakh penalty on
NE & EC Railway Employees'
Multi-State Primary Co-op Bank
RBI



Crypto buying and
selling in the UK

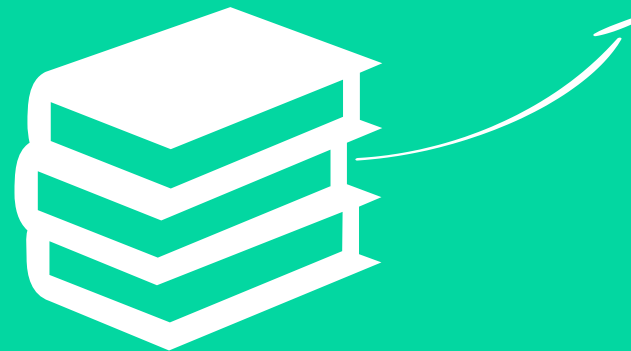
PayPal



BOOKS AND AUTHORS

'Back To The Roots'

Penned by lifestyle coach Luke Coutinho
and actor Tamannaah
Published by Penguin Random House India



APPOINTMENTS

Arvind Kumar

MD of
Chennai Petroleum Corporation



AWARDS

Haryana



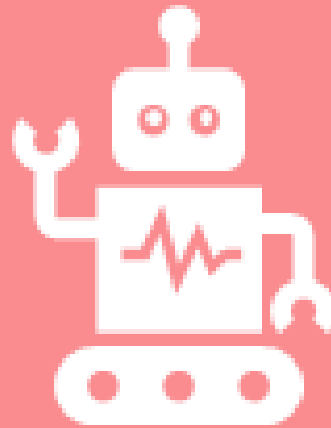
Energy Environment Foundation
Global Innovation in Water
Technology Award 2021 in platinum
category



SCIENCE AND TECHNOLOGY

Successful Launch of
34 More Satellites

OneWeb



Develop indigenous
motorised wheelchair vehicle

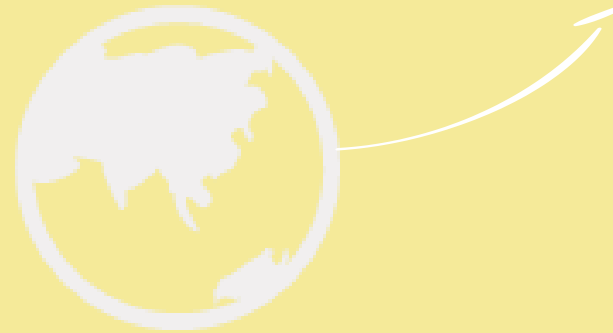
IIT-Madras





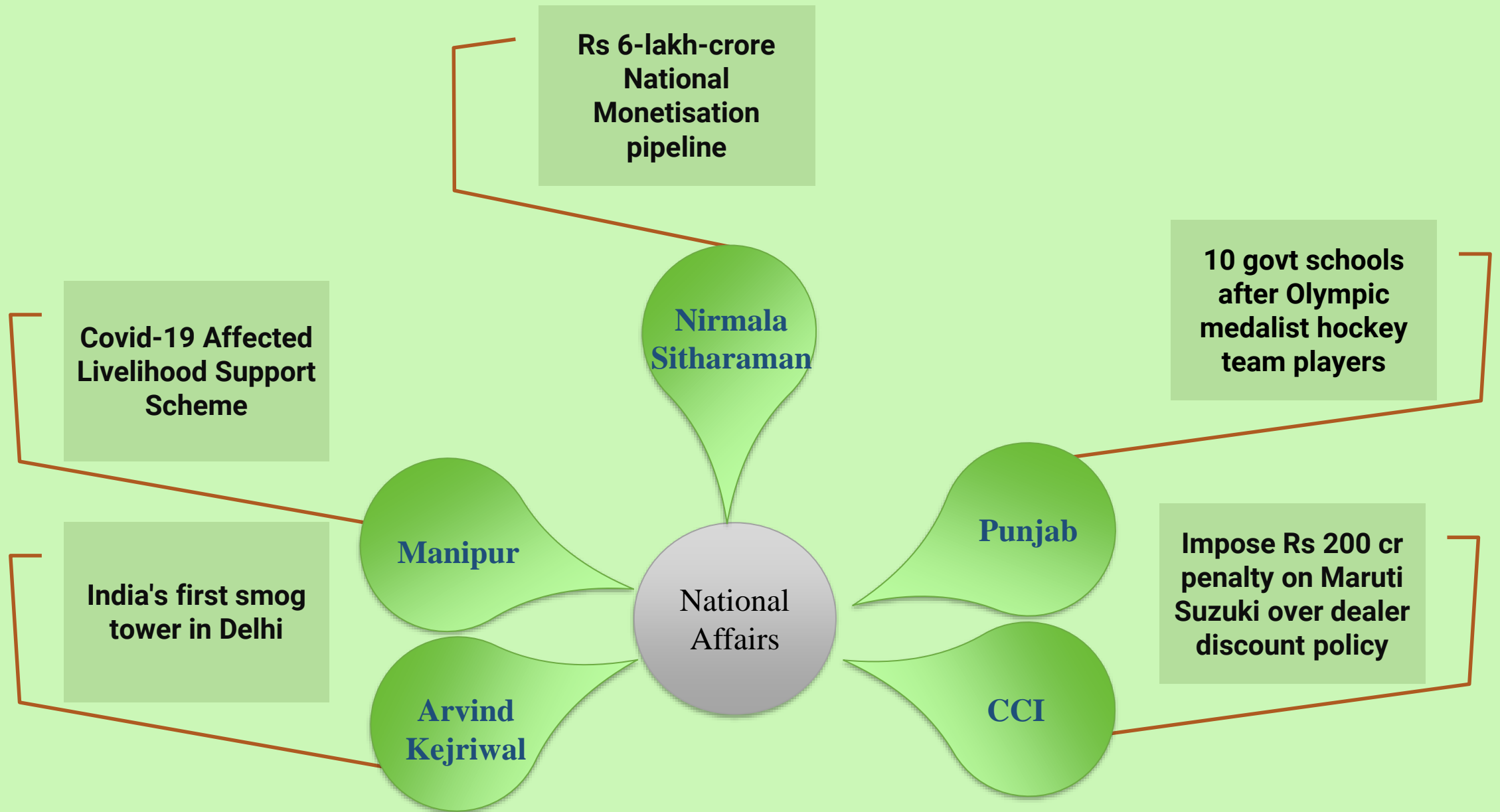
INTERNATIONAL AFFAIRS

Implementing
SARS-CoV-2 NGS-BRICS consortium

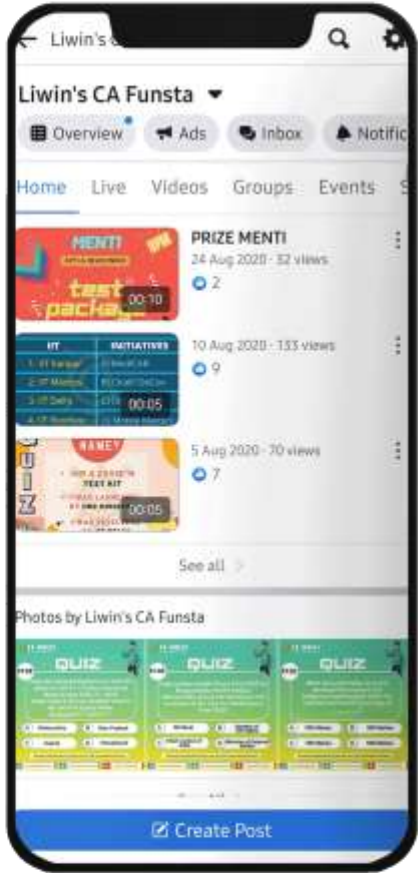


India + BRICS

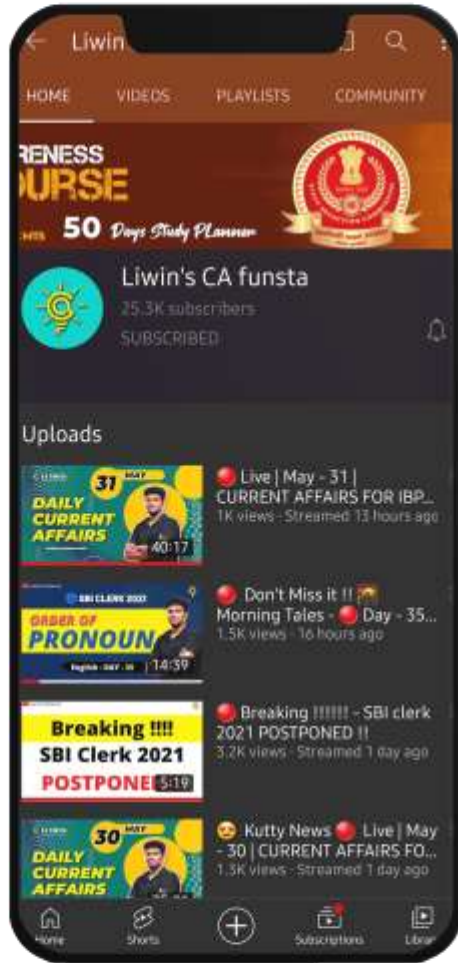




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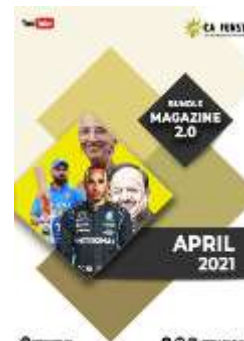
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2. Monthly Static Gk
3. 300 MCQ
4. Sectional Test
5. One Liners

For Exam →

SBI Clerk CA Bundle
IBPS RRB PO
IBPS RRB CLERK
IBPS PO / CLERK



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- IBPS PO
- IBPS Clerk
- IBPS SO
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