



DAILY

CURRENT AFFAIRS

JULY - 08



Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



Visit : www.cafunsta.com

CA FUNSTA
The Best Solution For Current Affairs

COMPUTER AWARENESS
E-BOOK (2021 EDITION)

FOR ALL COMPETITIVE EXAMS
COMPUTER AWARENESS
E-BOOK

- 250 + PAGES OF CONTENT
- WITH IMAGE ILLUSTRATION
- 150+ MCQ'S FOR PRACTICE

OFFER Rs.249
Rs.99/- ONLY

BUY NOW

Visit : www.cafunsta.com

CA FUNSTA
The Best Solution For Current Affairs

BANKING AWARENESS
E-BOOK (2021 EDITION)

USEFUL FOR ALL BANK EXAM | INTERVIEW

OFFER Rs.249
Rs.119/-

BUY NOW

Visit : www.cafunsta.com

FUNSTA'S
GENERAL AWARENESS
SSC COURSE

USEFULL FOR
SSC CHSL | SSC CGL | SSC MTS

50 Days Study Planner

STAFF SELECTION COMMISSION
सत्यमेव जयते
कर्मचारी चयन आयोग
भारत सरकार

Rs.249/-

BUY NOW

 www.FUNSTAEDU.COM



BUNDLE 2.0 LAUNCHING SOON !!!!



BUNDLE 2.0 LAUNCHING SOON !!!!

- Beginners
- Average
- Regular CA Studying Aspirants

For all 2021 Exams



4 hours MARATHON for English!!

@10 AM

Sure shot Questions

➤ **Nihal Sarin wins Serbia Open. He was related to which state?**

- A) Mizoram
- B) Assam
- C) Chhattisgarh
- D) Kerala
- E) Tamil Nadu

Answer

D) Kerala



Explanation

- 16-year-old Nihal Sarin won the Serbia Open and as a result, he has recorded his consecutive tournament victory in Serbia.
- 14-year-old Aditya Mittal earned his first Grandmaster title.
- He achieved the feat in the ongoing Serbian Open.
- Mittal scored 7/9 including three consecutive wins against GMs to win his first Grandmaster title.



➤ **Southeast Asian Games 2021 in Vietnam postponed to which year?**

- A) 2021
- B) 2023
- C) 2024
- D) 2026
- E) 2022

Answer

E) 2022



Explanation

- The Southeast Asian Games (SEA) in Vietnam has been postponed due to ongoing COVID-19, the Olympic Council of Malaysia said.
- The 31st SEA Games was earlier scheduled from November 21 to December 2, 2021.
- The SEA Games Federation which met today agreed to postpone the organisation of the 31st SEA Games 2021 to year 2022
- The Tokyo Olympics were postponed last year and are now scheduled to take place from July 23.
- The state of emergency will come into force on July 12 and will remain till August 22.



OBITUARY



➤ **Virbhadra Singh passed away. He served as Chief Minister of which state?**

- A) Tamil Nadu
- B) Rajasthan
- C) Himachal Pradesh
- D) Assam
- E) Tripura

Answer

C) Himachal Pradesh



OBITUARY



Explanation

- Former Himachal Pradesh chief minister and senior Congress leader Virbhadra Singh died after a prolonged illness.
- The nine-time MLA and five-time MP, Singh served as Himachal Pradesh's chief minister for six times.
- The veteran Congress leader remained chief minister of the state for six times- from April 8, 1983 to March 5, 1990, December 3, 1993 to March 23, 1998 and from March 6, 2003 to December 29, 2007 and for the sixth time from December 25, 2012 to December 26, 2017.
- Singh also remained the leader of Opposition from March 1998 to March 2003.



➤ **Mastercard, Mumbai Metro and which bank announced the launch of 'One Mumbai Metro Card' to ensure contactless and cashless travel for Mumbaikars?**

- A) Kotak Mahindra Bank
- B) Axis Bank
- C) CSB Bank
- D) ICICI Bank
- E) SBM Bank India

Answer

B) Axis Bank



Explanation

- Mastercard, Mumbai Metro and Axis Bank today announced the launch of 'One Mumbai Metro Card', to ensure contactless and cashless travel for Mumbaikars.
- It is a prepaid, open loop contactless card which can be used as a part of the daily transit journey with just a tap.
- With this solution, Mastercard has continued to contribute in changing the way India commutes and helping the transit eco-system go completely digital.
- This is a card that can be used for all daily purchases from food, groceries, medicines as well as tickets.



Titbits

Axis Bank

Hq: Mumbai, Maharashtra

CEO: Mr Amitabh Chaudhary

Tagline: Badhti Ka Naam Zindagi

Mastercard

Headquarters: New York, United States

Executive Chairman: Ajay Banga

Chief Executive Officer: Michael Miebach



➤ Which insurance company announced the launch of a comprehensive health insurance plan named 'Arogya Supreme'?

- A) SBI General Insurance
- B) Bajaj Allianz General Insurance.
- C) ICICI Lombard General Insurance
- D) Apollo Munich Health Insurance
- E) Liberty General Insurance



Answer

A) SBI General Insurance



Explanation

- SBI General Insurance, one of India's leading general insurers, announced the launch of a comprehensive health insurance plan named 'Arogya Supreme'.
- This specific plan is designed to ensure that customers can have full health insurance coverage, including 20 basic covers and 8 optional covers.
- The policy provides a wide range of sum insured options up to Rs. 5 crores, wherein customers can choose from 3 options viz Pro, Plus and Premium based on the sum insured and coverage features.



Titbits

SBI General Insurance Co. Ltd
Hq : Mumbai , Maharashtra
CEO : Prakash Chandra Kandpal



➤ Which payments Bank launches 'Pay to Contacts' for UPI payments?

- A) Airtel Payments Bank.
- B) India Post Payments Bank.
- C) Fino Payments Bank.
- D) Jio Payments Bank.
- E) Paytm Payments Bank.



Answer

A) Airtel Payments Bank



Titbits

Airtel payments bank

Hq: New Delhi, India.

CEO: Anubrata Biswas

Tagline: Banking Is Now At Your Fingertips,
India's First Payment Bank



➤ **RBI Imposes Penalty On 14 Banks For Contravention Of Various Norms. Out of these, which Bank get maximum Penalty?**

- A) Indian Bank
- B) Bank of Baroda
- C) SBI
- D) IndusInd Bank
- E) Bandhan Bank

Answer

B) Bank of Baroda



Explanation

- The RBI said it has imposed penalties on SBI, Bank of Baroda, IndusInd Bank, Bandhan Bank and 10 other lenders for contravention of various regulatory norms, including on lending to NBFCs.
- The penalty imposed on the 14 banks totals Rs 14.5 crore, with a maximum Rs 2 crore fine on Bank of Baroda.
- As per a release, Rs 1 crore penalty has been imposed each on Bandhan Bank, Bank of Maharashtra, Central Bank of India, Credit Suisse AG, Indian Bank, IndusInd Bank, Karnataka Bank, Karur Vysya Bank, Punjab and Sind Bank, South Indian Bank, The Jammu & Kashmir Bank, and Utkarsh Small Finance Bank.



Explanation

- The penalty imposed on the **State Bank of India is Rs 50 lakh.**
- Giving details, the Reserve Bank of India said scrutiny in the accounts of the 'companies of a Group' was carried out and it was observed that the banks had failed to comply with certain provisions.
- Notices were issued to the banks, advising them to show cause as to why a penalty should not be imposed for non-compliance with the directions/contraventions of provisions of the Banking Regulation Act, 1949.



Titbits

Reserve Bank of India

Act: Reserve Bank of India Act, 1934

Headquarters– Mumbai, Maharashtra

Governor– Shaktikanta Das

Deputy Governors– 4 (T Rabi Sankar, Mahesh Kumar Jain,
Michael Debabrata Patra, M. Rajeshwar Rao)



➤ **Which insurance company and Axis Bank enter into a Bancassurance partnership?**

- A) SBI General Insurance
- B) Bajaj Allianz General Insurance.
- C) ICICI Lombard General Insurance
- D) Apollo Munich Health Insurance
- E) Max Bupa Health Insurance



Answer

E) Max Bupa Health Insurance



Explanation

- Max Bupa Health Insurance, a standalone health insurer, has entered into a bancassurance partnership with Axis Bank, the country's third largest private sector bank.
- This partnership will help provide comprehensive health insurance solutions to Axis Bank's employees and customers.
- The tie-up will enable millions of Axis Bank customers across 4,500 plus branches to gain access to quality healthcare solutions through a range of health insurance products offered by Max Bupa.



Titbits

Axis Bank

Hq: Mumbai, Maharashtra

CEO: Mr Amitabh Chaudhary

Tagline: Badhti Ka Naam Zindagi

Max Bupa Health Insurance

CEO: Krishnan Ramachandran

Headquarters: New Delhi, India



➤ Who is appointed as Brand Ambassador of Sheenlac?

- A) A R Rahman
- B) RajiniKanth
- C) Akshay Kumar
- D) Salman Khan
- E) Ranveer Singh



Answer

A) A R Rahman



APPOINTMENTS



➤ **Louis Mapou is appointed as President of New Caledonia.
What is currency of New Caledonia?**



- A) CFP franc
- B) Shilling
- C) Peso
- D) Euro
- E) Dollar

Answer

A) CFP franc



APPOINTMENTS



Titbits

New Caledonia
Capital: Nouméa
Currency: CFP franc



➤ India and which country sign an MoU for strengthening and promoting bilateral cooperation between the two countries in Personnel Administration and Governance Reforms?



- A) Iceland
- B) China
- C) Afghanistan
- D) New Zealand
- E) Gambia

Answer

E) Gambia



INTERNATIONAL AFFAIRS



Titbits

The Gambia

Capital: Banjul

Currency: Gambian dalasi

President: Adama Barrow



➤ The finance ministry has released the fourth monthly installment of post devolution revenue deficit grant of Rs 9,871 crore to how many states?



- A) 12
- B) 25
- C) 15
- D) 14
- E) 17

Answer

E) 17



Explanation

- The finance ministry said it has released the fourth monthly installment of post devolution revenue deficit grant of Rs 9,871 crore to 17 states.
- With the release of this installment, a total amount of Rs 39,484 crore has been released to eligible states in current financial year.
- "The Department of Expenditure, Ministry of Finance, has released the 4th monthly installment of Post Devolution Revenue Deficit (PDRD) Grant of Rs 9,871 crore to the states," an official statement said.
- The post devolution revenue deficit grant is provided to the states under Article 275 of the Constitution.



Explanation

- The states recommended for this grant by the 15th Finance Commission are -- Andhra Pradesh, Assam, Haryana, Himachal Pradesh, Karnataka, Kerala, Manipur, Meghalaya, Mizoram, Nagaland, Punjab, Rajasthan, Sikkim, Tamil Nadu, Tripura, Uttarakhand and West Bengal.



NATIONAL AFFAIRS



Titbits

Finance, Corporate Affairs & Public Enterprises

Minister: Nirmala Sitharaman

Constituency: Rajya Sabha MP, Karnataka



➤ **Who launches web portal of Electrical Inspection Wing of Jammu?**

- A) Dr Harsh Vardhan
- B) Rajnath Singh
- C) Shri Prahlad Singh Patel
- D) Kiren Rijiju
- E) Manoj Sinha

Answer

E) Manoj Sinha



Explanation

- In view of making the services of the Power Development Department easily accessible to the people of Jammu and Kashmir, Lieutenant Governor Manoj Sinha launched the **Web Portal of Electrical Inspection Wing at Jammu.**
- Highlighting the key features of the newly launched portal, Sinha said that the initiative would make the electrical inspection process more convenient for the public.
- The Lt Governor directed for spreading the word out so as to bring awareness amongst the public for **getting their installations inspected for ensuring safety.**



Titbits

Jammu and Kashmir

Capital: Srinagar (Summer), Jammu (Winter)

Governor: Manoj Sinha



➤ Which state government renamed the State Police Academy Chandkhuri as "Netaji Subhas Chandra Bose State Police Academy" Chandkhuri?

- A) Mizoram
- B) Assam
- C) Chhattisgarh
- D) Manipur
- E) Tamil Nadu

Answer

C) Chhattisgarh



NATIONAL AFFAIRS



Titbits

Chhattisgarh

Capital: Raipur

Chief Minister: Bhupesh Baghel

Governor: Anusuiya Uikey



NATIONAL AFFAIRS



➤ Which state had approved a scheme for providing one-time financial assistance to workers from unorganised sectors who had lost their livelihood due to Covid 19 pandemic?



- A) Mizoram
- B) Assam
- C) Goa
- D) Manipur
- E) Tamil Nadu

Answer

C) Goa



Explanation

- Addressing a press conference after cabinet meeting held at state secretariat, he said a onetime financial assistance of **Rs 5,000** would be given to the workers from marginalised and unorganised sectors and the scheme would cover **25,000 to 30,000 people.**



Explanation

- The beneficiaries would be asked to fill up a simple form, the Chief Minister said, adding the scheme would cover auto-rickshaw drivers, motorcycle pilots, taxi operators, employees under Non-Muster Roll registered with various panchayats, and those listed under traditional occupations of the state social welfare department.



NATIONAL AFFAIRS



Titbits

Goa

Capital: Panaji

CM: Pramod Sawant

Governor: PS Sreedharan Pillai



➤ Which UT and HFRI sign MoU for forest cover development in region?



- A) Puducherry
- b) Chandigarh
- C) Delhi
- D) Jammu & Kashmir
- E) Ladakh

Answer

E) Ladakh



Himalayan Forest Research Institute



Explanation

- HFRI would study and identify the suitable plant varieties to increase the forest cover in Ladakh and also help in capacity building with training programmes at grass root level.
- Depending on the requirement a regional HFRI centre in Ladakh is also in plan.
- Ladakh has a target of 20 thousand hectares forest cover, initially in the urban areas to utilize technology and manpower.
- Depending on the success the forestation programme will be implemented in remote areas.



NATIONAL AFFAIRS



Titbits

Ladakh

Capital: Leh, Kargil

Lt Governor: Radha Krishna Mathur





July 8 Overall Review



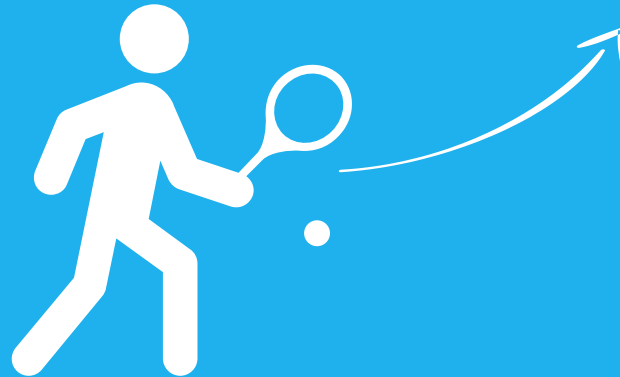
Sports

Vietnam

Southeast Asian Games 2021
postponed to 2022

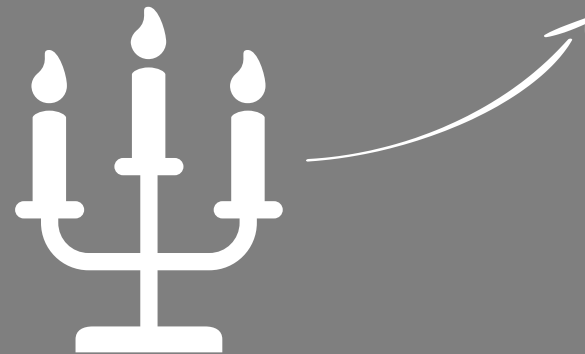
Nihal Sarin

Serbia Open



Obituary

Virbhadra Singh
Former Himachal Pradesh
Chief minister and
senior Congress leader



BANKING AND FINANCE

'One Mumbai Metro Card' to ensure a seamless commute for Mumbaikars

**Mastercard +
Mumbai Metro +
Axis Bank**

'Pay to Contacts'
for UPI payments

Airtel Payments Bank



Impose Penalty On 14 Banks
for Contravention Of Various Norms

RBI

"Arogya Supreme"
a comprehensive Health Insurance plan

SBI General Insurance



BANKING AND FINANCE

Enter into
a Bancassurance partnership

**Max Bupa Health Insurance +
Axis Bank**



APPOINTMENTS

Louis Mapou

President of New Caledonia

A R Rahman

Brand Ambassador of
Sheenlac

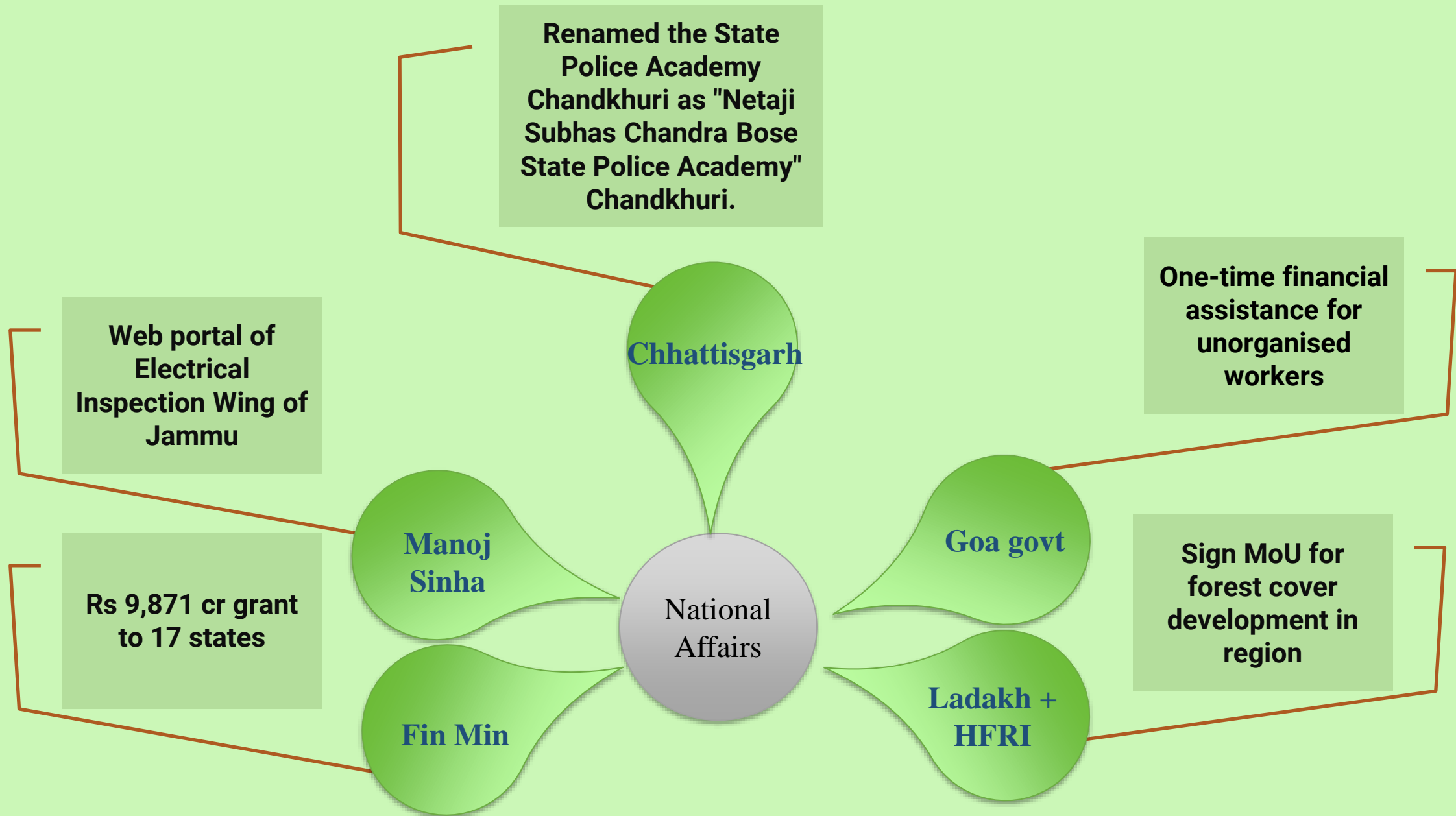


INTERNATIONAL AFFAIRS

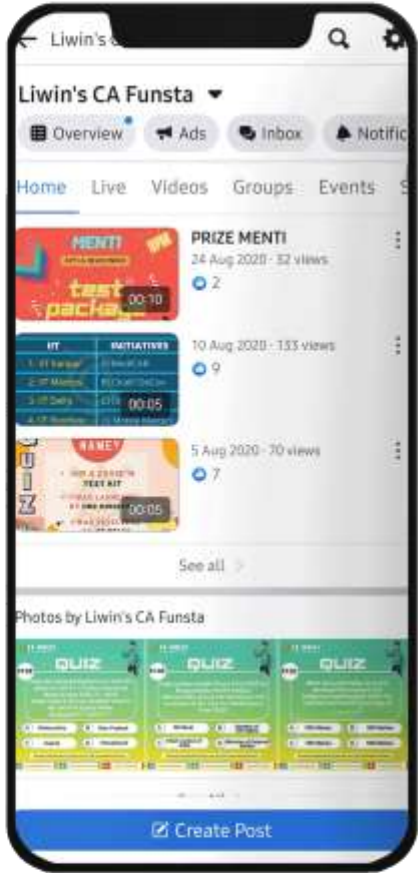
Sign an MoU for strengthening and promoting bilateral cooperation between the two countries in Personnel Administration and Governance Reforms

India + Gambia

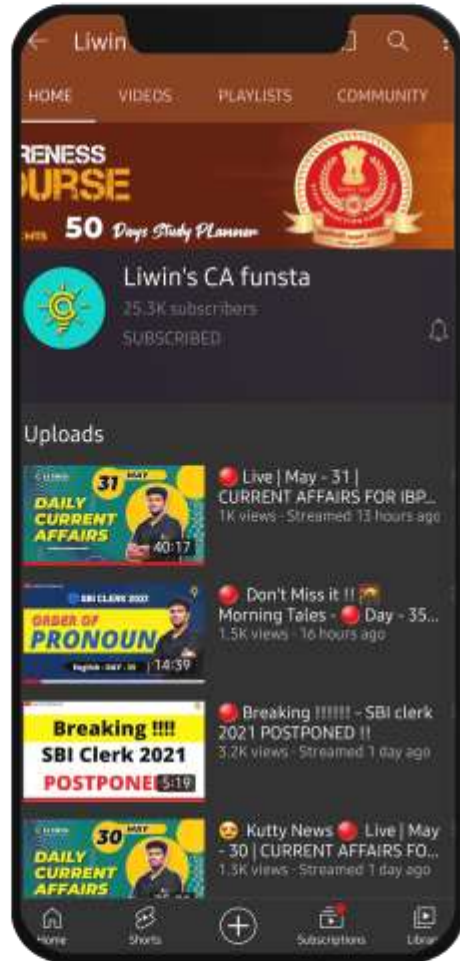




Subscriptions



Liwin's CA Funsta



CA Funsta Channel



CA Funsta Channel



CA Funsta Channel

CA Funsta-Mission Parents



Visit : www.cafunsta.com

CA FUNSTA
The Best Solution For Current Affairs

COMPUTER AWARENESS
E-BOOK (2021 EDITION)

FOR ALL COMPETITIVE EXAMS
COMPUTER AWARENESS
E-BOOK

- 250 + PAGES OF CONTENT
- WITH IMAGE ILLUSTRATION
- 150+ MCQ'S FOR PRACTICE

OFFER Rs.249
Rs.99/- ONLY

BUY NOW

Visit : www.cafunsta.com

CA FUNSTA
The Best Solution For Current Affairs

BANKING AWARENESS
E-BOOK (2021 EDITION)

USEFUL FOR ALL BANK EXAM | INTERVIEW

OFFER Rs.249
Rs.119/-

BUY NOW

Visit : www.cafunsta.com

FUNSTA'S
GENERAL AWARENESS
SSC COURSE

USEFULL FOR
SSC CHSL | SSC CGL | SSC MTS

50 Days Study Planner

STAFF SELECTION COMMISSION
सत्यमेव जयते
कर्मचारी चयन आयोग
भारत सरकार

Rs.249/-

BUY NOW

www.FUNSTAEDU.COM



BUNDLE 2.0 LAUNCHING SOON !!!!



BUNDLE 2.0 LAUNCHING SOON !!!!

- Beginners
- Average
- Regular CA Studying Aspirants

For all 2021 Exams



4 hours MARATHON for English!!

@10 AM

Sure shot Questions